



Meeting Minutes | Finance, Administration, Audit and Compliance (FAAC) Committee

Wednesday, March 1, 2023 | 11:30 a.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes approved June 21, 2023

Board Members Present for All or a Portion of the Meeting:

Mr. Steve Matthews and PEBA Board Chairman Joe “Rocky” Pearce

Board Members Present for All or a Portion of the Meeting Via Virtual Means: Ms. Amanda Blankenship and Committee Chairman Jennifer Blumenthal

Others Present for All or a Portion of the Meeting: Peggy Boykin, Amber Carter, Justin Ellis, Tiffany Johnson, James Manning, Heather Muller, Tammy Nichols, John Page, Charlie Robinson, Travis Turner, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA); and Sam Griswold from the State Retirees Association of South Carolina.

Others Present for All or a Portion of the Meeting Via Virtual Means: Angie Warren from PEBA.

I. Call to Order

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 11:40 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Approval of Meeting Minutes- December 7, 2022

Mr. Steve Matthews made a motion, which was seconded by Ms. Amanda Blankenship, and passed unanimously, to approve the December 7, 2022, Committee meeting minutes as presented.

III. Internal Audit Reports

Mr. John Page, Director of Internal Audit, presented an internal audit report related to the Electronic Employer Services (EES). Mr. Page also provided the 2023 PEBA Internal Audit Plan to the Committee for approval.

Mr. Matthews made a motion, which was seconded by Ms. Blankenship, and passed unanimously, to approve the 2023 PEBA Internal Audit Plan as presented.

IV. Old Business/Director’s Report

Ms. Peggy Boykin, Executive Director, reminded the Committee the importance of the internal audit function which helps to oversee that the audits of the entire Trust Fund are completed appropriately.

V. Adjournment

There being no further business, and upon motion by Mr. Matthews, which was seconded by Ms. Blankenship, and passed unanimously, the Committee meeting adjourned at 11:48 a.m.