




Post-retirement information

Get Set for Retirement | Preretirement
Fiscal year 2024

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SCRS, PORS benefit adjustments

- Each July 1, current law provides for a 1% benefit adjustment up to an annual maximum of \$500.
- A member becomes eligible for the adjustment effective on the second July 1 after retirement date.

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Retiree incidental death benefit

Benefit	SCRS service credit	PORS service credit
\$2,000	10-19 years	10-19 years
\$4,000	20-27 years	Class Two: 20-24 years Class Three: 20-26 years
\$6,000	28 or more years	Class Two: 25 or more years Class Three: 27 or more years

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Returning to covered employment

- You must have a complete, bona fide severance or termination from covered employment to retire under SCRS or PORS.
- Your SCRS or PORS retirement benefit will be suspended if you return to covered employment sooner than 30 consecutive calendar days after your retirement date.
- You will contribute the same percentage of earnable compensation as active members.
- Return-to-work state employees are at-will.

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SCRS, PORS service retirement earnings limitation

- Once you earn more than \$10,000 in a calendar year from covered employment, your retirement benefit stops for the remainder of the year.
 - The annual earnings limitation is increased to \$50,000 for some retired SCRS members who retired on or before April 1, 2019, and return to covered employment in the K-12 public education system. If a retired member is otherwise subject to the earnings limitation, all other employment remains subject to the regular \$10,000 earnings limitation. A retiree may only qualify for this increased earnings limitation for a maximum period of 36 consecutive months of employment.
- Your retirement benefit will be reinstated the next January or upon termination of covered employment, whichever occurs first.

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SCRS, PORS service retirement earnings limitation exceptions

- Earnings limitation does not apply to:
 - Members who retired after age 62 (SCRS) or age 57 (PORS);
 - Members who retired before January 2, 2013;
 - Teachers who meet critical needs exemption as determined by the S.C. Department of Education;
 - Certain appointed or elected officials;
 - Certain PORS retirees who return to work as critical needs school resource officers; and
 - Members who had a period of at least 12 consecutive months after retirement during which the member did not work for any covered employer in any capacity.

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