




Medical Spending Accounts

MoneyPlus and Health Savings Accounts
2024

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Important information

- This overview is not meant to serve as a comprehensive description of the insurance benefits offered by PEBA.
- More information can be found in the following:
 - [Benefits Administrator Manual](#); and
 - [Insurance Benefits Guide](#).
- The plan of benefits documents, certificates of coverage and benefits contracts contain complete descriptions of the insurance benefits offered by or through PEBA. Their terms and conditions govern all these benefits.

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Medical Spending Account (MSA)

- Available to all eligible employees except those enrolled in a Health Savings Account (HSA).
- Contribution limit: \$3,200.
- All funds available when benefits begin.
 - January 1 for open enrollment changes.
 - First day of coverage for new hires.
- Carry over up to \$640 in unused funds to next plan year.
 - Forfeit funds over \$640 left in account after the reimbursement deadline.
- March 31 deadline to submit claims for previous year.
- Monthly administration fee of \$2.14.

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MSA eligible expenses

- Deductibles, coinsurance and copayments.
- Medically necessary expenses.
- Prescription medications and approved over-the-counter medications.
- See the complete list of eligible expenses under Resources at www.asiflex.com/SCMoneyPlus.

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MSA carryover

- Carry over up to \$640 in unused funds to next plan year.
- Example: Contribute \$2,000 in 2024 and incur \$1,200 in eligible expenses during 2024, leaving an \$800 balance.
 - \$640 of unused funds carries over to 2025.
 - Forfeit \$160 of unused funds after the March 31 reimbursement deadline.
- Options for 2025:
 - Can re-enroll during open enrollment and contribute the maximum in 2025 in addition to the \$640 carryover; or
 - Can use carryover funds only in 2025 without re-enrolling.
- Forfeit funds over \$640 left in account after the March 31 reimbursement deadline.

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Limited-use Medical Spending Account

- Available to all eligible employees enrolled in the Savings Plan and who have a Health Savings Account.
- Contribution limit: \$3,200.
- All funds available when benefits begin.
 - January 1 for open enrollment changes.
 - First day of coverage for new hires.
- Carry over up to \$640 in unused funds to next plan year.
 - Forfeit funds over \$640 left in account after the reimbursement deadline.
- March 31 deadline to submit claims for previous year.
- Monthly administration fee of \$2.14.

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Limited-use MSA eligible expenses

- Dental expenses.
- Vision care expenses.
- Using a Limited-use MSA allows employees to save HSA funds for future medical expenses.
- See the complete list of eligible expenses under Resources at www.asiflex.com/SCMoneyPlus.

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Limited-use MSA carryover

- Carry over up to \$640 in unused funds to next plan year.
- Example: Contribute \$2,000 in 2024 and incur \$1,200 in eligible expenses during 2024, leaving an \$800 balance.
 - \$640 of unused funds carries over to 2025.
 - Forfeit \$160 of unused funds after the March 31 reimbursement deadline.
 - Options for 2025:
 - Can re-enroll during open enrollment and contribute the maximum in 2025 in addition to the \$640 carryover; or
 - Can use carryover funds only in 2025 without re-enrolling.
- Forfeit funds over \$640 left in account after the March 31 reimbursement deadline.

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Disclaimer

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