


Death claims: types of death claim payments

Retirement Benefits Training
Fiscal year 2024

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Refund of contributions

- SCRS: refund of employee contributions plus interest.
- PORS: greater of two amounts:
 - Refund of employee contributions plus interest; or
 - \$1,000 (in-service deaths only).
- Payable if balance not exhausted through benefit payments (retiree deaths only).
- Amount not impacted by:
 - Member's age; or
 - Service credit.

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Monthly survivor benefit eligibility for active member in-service deaths

	Member's earned service credit	Member's total service credit or age
Class Two	5+ years	<ul style="list-style-type: none"> • 15+ years of service credit; or • Age 60 (SCRS) or age 55 (PORS).
Class Three	8+ years	<ul style="list-style-type: none"> • 15+ years of service credit; or • Age 60 (SCRS) or age 55 (PORS).

- The monthly annuity, if selected, is paid in lieu of the refund of contributions plus interest.

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Incidental death benefit

- Employer pays for coverage to offer incidental death benefit.
- Coverage required for:
 - State agencies;
 - Public higher education institutions; and
 - Public school districts.
- Optional employers and charter schools that participate in retirement may choose to offer benefit but may not revoke benefit once added.
- Not available to inactive members and members whose employer does not offer coverage.



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Active member incidental death benefit

- To be eligible, death cannot be more than 90 days after last earning compensation in regular pay status.
- Generally requires one year of earned service unless death results from job-related injury.
- Payment equal to the member's annual earnable compensation.



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Working retired member incidental death benefit

- To be eligible for the current annual salary benefit, death cannot be more than 90 days after last earning compensation in regular pay status.
- Payment equal to larger of:
 - Annual earnable compensation; or
 - Non-working incidental death benefit.



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Non-working retired member incidental death benefit

For the benefit to be payable, retired member's most recent employer before retirement must have provided incidental death benefit coverage.

SCRS years of service credit	PORS years of service credit	Incidental death benefit payment
10 to 19 years	10 to 19 years	\$2,000
20 to 27 years	Class Two: 20 to 24 years Class Three: 20 to 26 years	\$4,000
28+ years	Class Two: 25+ years Class Three: 27+ years	\$6,000

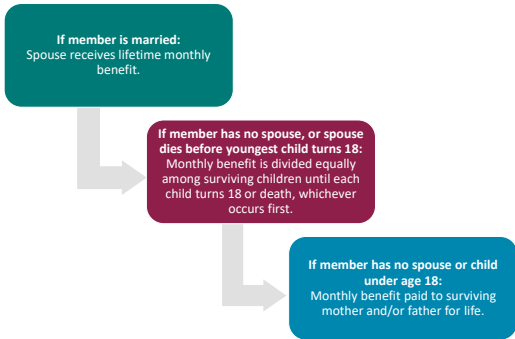
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Accidental Death Program

- Employer pays for coverage. Available only for PORS members.
- Coverage required for:
 - State agencies;
 - Public higher education institutions; and
 - Public school districts.
- Optional employers and charter schools that participate in retirement may choose to offer benefit but may not revoke benefit once added.
- Provides survivor monthly benefit if covered member's death occurs while:
 - Performing a hazard specific to employment;
 - In actual performance of duty; and
 - Without willful negligence on member's part.

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Who receives Accidental Death Program benefit?



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Retired member payment options



Option A

Beneficiary receives refund of remaining contributions.

Option B

Beneficiary receives same reduced lifetime monthly payment amount retiree received before death.

Option C

Beneficiary receives half of reduced lifetime monthly payment amount retiree received before death.

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