

Retirement Orientation and Education Fiscal year 2024

1

Intended audience

- This presentation is focused on the eligibility requirements and plan provisions for Class Three members. Class Three members are those whose earned service began on or after July 1, 2012.
- Class Two members, those whose earned service began before July 1, 2012, are encouraged to review our retirement publications at peba.sc.gov/publications for more information.

South Carolina Public Employee Benefit Authority

2

Find more information

- For more information, and before you make enrollment decisions, review these materials:
 - <u>Select Your Retirement Plan</u> guide;
 - South Carolina Retirement System at a Glance Class Three flyer;
 - <u>South Carolina Retirement System Member Handbook;</u>
 - <u>Police Officers Retirement System at a Glance Class Three</u> flyer;
 - Police Officers Retirement System Member Handbook; and
 State Optional Retirement Program at a Glance flyer.
- Navigating Your Benefits series.
 - peba.sc.gov/nyb.
 - Plain-language explanations of insurance and retirement benefits.

South Carolina Public Employee Benefit Authority



Member Access • To register for and use Member Access, you will need: • Last name; • Social Security number; • Date of birth; and • A valid email address.

4

Member Access features for SCRS, PORS members

- View your account and service credit statement.
- Review, designate and update your beneficiary designations.
- Estimate your benefit amount.
- Update your address and contact information.
- Calculate service purchase cost estimate and submit service purchase request.
- Apply for service retirement.

South Carolina Public Employee Benefit Authority

5

Member Access features for State ORP participants

- Link to your State ORP service provider's website.
- Review, designate and update your PEBA active member incidental death beneficiaries.
- Update your address and contact information with PEBA.
 - Must update this information separately with your service provider (see *Changing your information with your service provider* flyer).
- Receive messages regarding State ORP open enrollment (January 1 through March 1).
 - Change your State ORP service provider.
 - Make an irrevocable election to switch to SCRS, if eligible.

South Carolina Public Employee Benefit Authority



Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.

South Carolina Public Employee Benefit Authority

