

2021



MoneyPlus Dependent Care Spending Account

A Dependent Care Spending Account (DCSA) allows you to set aside money from your paycheck pretax to pay for child day care expenses and, in some cases, elder care expenses. When you pay less in taxes, you have more money in your pocket.

Contributing to your DCSA

Your contribution limit is determined by your tax filing status.

- Married, filing separately: \$2,500
- Single, head of household: \$5,000
- Married, filing jointly: \$5,000

These are 2020 limits; contribution limits for 2021 will be released by the IRS at a later date. The contribution limit for highly compensated employees is \$1,700.

Qualifying expenses

Eligible expenses are those incurred for someone (other than one of your dependents) to care for your child ages 12 or under while you and your spouse, if married, work or look for work. This can include day care; general purpose day camps (overnight camp is not eligible); babysitting; before and after school care; nursery or preschool; and pre-kindergarten expenses. If you have a stay-at-home spouse, you should not enroll.

Submitting claims for reimbursement

Your funds are available as you contribute throughout the year. However, you will not receive reimbursement until after the service has been provided. ASIFlex offers several easy ways to submit claims for reimbursement.

- **ASIFlex mobile app** Log in to your account, snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form.

Reimbursements will be made to you within three business days following receipt of a complete claim or service ending date, whichever is later. Log in to your ASIFlex account to sign up for direct deposit, email and text alerts.

Use-it-or-lose-it account

You can use your 2021 funds for expenses incurred January 1, 2021, through March 15, 2022. You will forfeit funds left in your account after the reimbursement deadline, and you must re-enroll each year.

Administrative fee

There is a \$2.32 monthly administrative fee.

Download the app

Search ASIFlex Self Service in your app store.

- Submit and view status of a claim.
- Submit documentation.
- View account details.
- Read secure account messages.

ASIFlex Customer Service

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