

2021

# MoneyPlus Medical Spending Accounts



**PEBA**  
SC Retirement Systems  
and State Health Plan

A Medical Spending Account (MSA) allows you to set aside money from your paycheck pretax to pay for out-of-pocket health care expenses, such as copayments and coinsurance. When you pay less in taxes, you have more money in your pocket. There are two accounts from which to choose:

- **Medical Spending Account** Standard Plan members can use their MSA to pay expenses for medical, prescriptions, dental, vision, hearing or over-the-counter products.
- **Limited-use Medical Spending Account** Savings Plan members, who also have a Health Savings Account (HSA), can enroll in a Limited-use MSA to pay for expenses the Savings Plan does not cover, like dental and vision care.

## Contributing to your MSA

The 2020 contribution limit was \$2,750, and the IRS will release the 2021 contribution limit at a later date. You can use funds to pay your expenses, as well as those of your eligible spouse and qualifying dependents.

## Accessing your MSA funds

Your entire contribution amount is available to you on January 1. As you have eligible expenses, you can use your ASIFlex Card or submit claims for reimbursement. In some cases you may be asked to submit documentation to substantiate card transactions.

## Submitting claims for reimbursement

ASIFlex offers several easy ways to submit claims for reimbursement.

- **ASIFlex mobile app** Log in to your account, snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form.

Reimbursements will be made to you within three business days following receipt of a complete claim. Log in to your ASIFlex account to sign up for direct deposit, email and text alerts.

## Use-it-or-lose-it account

You can use your 2021 funds for expenses incurred January 1, 2021, through December 31, 2021. You can carry over into 2022 up to \$550 in unused funds from your account. You will forfeit funds over \$550 left in your account after the reimbursement deadline, and you must re-enroll each year.

## Administrative fee

There is a \$2.32 monthly administrative fee.

## Download the app

Search ASIFlex Self Service in your app store.

- Submit and view status of a claim.
- Submit documentation.
- View account details.
- Read secure account messages.

## ASIFlex Customer Service

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