



2024 Annual Accountability Report

**South Carolina Public Employee
Benefit Authority**

Agency Code: F500

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AGENCY NAME:	South Carolina Public Employee Benefit Authority		
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AGENCY'S DISCUSSION AND ANALYSIS

The South Carolina Public Employee Benefit Authority (PEBA) is the state agency responsible for the administration and management of the state's employee insurance programs and retirement systems for South Carolina's public workforce. PEBA administers insurance benefits to more than 535,000 members, and more than 675,000 public employees are covered by the five defined benefit retirement plans. An additional 66,000 members participate in the State Optional Retirement Program (State ORP), and nearly 100,000 participate in the supplemental Deferred Compensation Program (Deferred Comp). PEBA disburses more than \$4 billion in retirement benefits and more than \$3.6 billion in insurance claims expenditures each year.

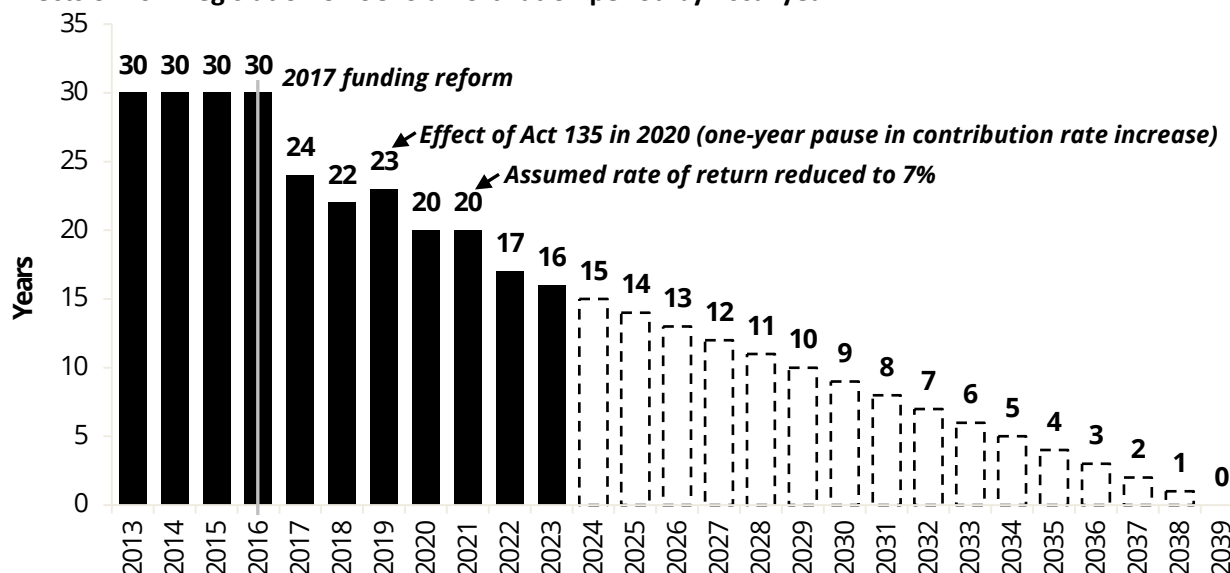
The agency's core strategic goals and strategies continue to drive business on a day-to-day basis, but the PEBA:Connect project required a shift in strategic focus in fiscal year 2022. All goals, strategies and action items continue to be viewed as they relate to the new system implementation.

Promote financially sound PEBA programs

Funding reform that occurred through the Retirement System Funding and Administration Act of 2017 has continued to prove to be successful. The act decreased the assumed rate of return from 7.5% to 7.25% effective July 1, 2017. This rate remained in effect through July 1, 2021. Effective July 1, 2021, the assumed rate of return decreased from 7.25% to 7%. The Act also changed employee and employer contribution rates effective July 1, 2017. While employee rates were increased and capped, employer rates for SCRS and PORS increased by 2%. A schedule of rates includes additional 1% increases annually through July 1, 2022; however, the General Assembly included a provision in its continuing resolution suspending the statutory employer contribution rate increase for fiscal year 2021. Rate increases resumed in fiscal year 2022 and the final scheduled rate increase went into effect July 1, 2023.

While, as expected, the dollar amount of the UAAL has increased in the near term, the additional contributions required by the 2017 legislation have reduced the funding period to pay off that liability. If actuarial assumptions are met, the funding period is expected to continue to shorten over time. The actual reduction in the amortization period will depend upon emerging experience, including investment experience.

Effects of 2017 legislation on SCRS amortization period by fiscal year



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In calendar 2024 year-to-date, the State Health Plan expense per member per month has increased 6.2% from the same period in 2023. Actual inflation (the change in unit cost for the same service) is a small factor influencing trend. More substantial considerations are utilization, acuity (more intensive mix of services, such as inpatient and outpatient hospital services) and demographics (aging of the population, increases in prevalence of conditions).

After extraordinary trend in 2023, specialty pharmacy, which was the leading Plan cost driver last year, has calmed down considerably. Specialty pharmacy spend is essentially level with that in 2023, growing at less than 1%. PEBA's action to limit the specialty supply to 30 days per fill is thought to play a significant role in this trend. So far, most of the trend in 2024 is from medical expenses. Through July 2024, four-fifths of the Plan's increased spend is attributed to medical sources. The largest medical buckets are growing at very high rates this year: outpatient hospital spend is up 9.2%; inpatient hospital spend is up 9.5%; and professional office spend is up 11.1%. These rates are materially higher than historic trends for each of these categories.

The only material pharmacy cost driver this year is GLP-1s. Continuing last year's trend, Plan spend for this medication class post-rebate is up 35.5% from 2023. The year-over-year trend in 2023 exceeded 40%, but there does not appear to be any sign of market saturation. GLP-1s account for 21% of Plan spend growth in 2024; without this category, overall pharmacy spend is showing negative trend. PEBA continues to address non-covered use of these products and is implementing a new prior authorization process for GLP-1s in November 2024, as well as limiting a supply to 30-day fills.

As always, PEBA continuously reviews major cost drivers of the State Health Plan and evaluates changes to provide further cost containment strategies and Plan initiatives to improve member health outcomes.

State Health Plan vs. national trends

The target is to maintain expenditure growth per member at least two points below the benchmark.

	Benchmark	State Health Plan
2019	6.7%	2.5%
2020	5.6%	3.7%
2021	7.9%	7.3%
2022	6.2%	1.1%
2023	7.3%	7.5% ¹
5-year average (2019-2023)	6.7%	4.4%

¹Incurred in 12 months; paid in 19 months.

The benchmark is a blended number derived from annual health care cost trend surveys produced by national consulting firms including Aon, Buck, PriceWaterhouseCoopers, Segal and Willis Towers Watson, when available.

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2023 average annual deductible¹

	Amount
State Health Plan	\$515
Large public and private sector employers²	\$1,023
All employers	\$1,281

¹Average annual deductible in PPO (Preferred Provider Organization) plans.

²Large public and private sector employers: ≥ 200 employees in public and private sectors.

Data from the Kaiser Family Foundation Employer Health Benefits 2023 Annual Survey

2024 Composite monthly premiums¹

	Employer	Employee	Total
State Health Plan	\$707.62	\$159.36	\$866.98
South²	\$879.82	\$204.20	\$1,084.02
United States	\$1,062.99	\$188.70	\$1,251.69

Survey uses most prevalent plan among state employee options for analysis.

¹Composite monthly premiums: weighted average of all PEBA health subscribers enrolled in each coverage level.

²South includes Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia and West Virginia.

Data from the 2024 PEBA 50-State Survey of State Employee Health Plans

Effective with the 2024 plan year, PEBA added annual well woman exam coverage and birth control coverage for dependent children to the State Health Plan. Both were added at no cost to the member.

During the fiscal year, PEBA successfully implemented a 30-day per fill limit for specialty medication to address the unprecedented growth in trend, which is attributed to both additional volume and higher unit cost for these products. PEBA also implemented the final phase of the Medicare Part B solution under the pharmacy benefit for Medicare primary members to include the Express Scripts pharmacy (mail order). This requires certain medications that are eligible for Part B (medical coverage) be filled under Medicare for primary coverage and then the State Health Plan for secondary coverage.

Additionally, during fiscal year 2024, PEBA successfully implemented continued site-neutral pricing for endoscopic, radiology and lab services such that prices in a hospital setting are set at the non-hospital price and expanded to include surgical procedures commonly performed in an office setting. This action was part of overall provider pricing update that resulted in continuation of near-universal network participation in the State Health Plan hospital and professional networks on the part of in-state providers.

PEBA continued to ensure prescription drug pricing guarantees were met and all rebates and Retiree Drug Subsidies (RDS) and EGWP subsidies were realized based on the current pharmacy benefits manager (PBM) contract. Guarantees and subsidies received by PEBA help offset potential premium increases to the State Health Plan. Based on the current PBM contract, PEBA has estimated \$13.9 million in prescription drug pricing guarantee reconciliations and has validated \$923.9 million in pharmacy rebates and \$415.8 million in EGWP (Medicare) subsidies through the life of the current contract.

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PEBA terminated its participation in the pharmacy benefit manager's Patient Assurance Program, which was implemented in January 2020. This program limited the monthly copayment for a program product to \$25. This decision was based on the contractor expanding the program's reach soon after the implementation to include a broader selection of brand-named products, including GLP-1s. Initially, this program was promoted to address national concern of the high cost of insulin; however, analysis showed a significant shift from generic to brand alternatives and even a backsliding in diabetes-related complications between 2019 and 2022.

PEBA successfully resolicited and awarded several contracts during the fiscal year: the State Health Plan's medical services administration contract, the vision benefits contract and the Flexible Benefits Plan contract.

PEBA's external actuary also conducted annual actuarial valuations for the five defined benefit retirement systems. An actuarial experience study was also completed to review plan assumptions and compare actual experience to these assumptions.

Enhance the customer experience for members and employers

PEBA's vision is to serve those who serve South Carolina, and the agency does this by focusing efforts in areas that will provide the best service to the customer. PEBA continues to look for ways to improve the customer experience for both employers and members by enhancing online functionality.

PEBA continued to provide in-depth retirement and insurance benefits consultations to its members through in-person visits, as well as scheduled phone consultations and video consultations. To meet customer needs, our processes and staffing levels for both in-person and scheduled services are continually monitored and adjusted as needed to ensure the best allocation of resources. The Customer Services Scheduled Services team provided nearly 18,000 consultations with 72% of the consultations being in-person and 28% being scheduled appointments. Through surveys, we saw a 99% satisfaction rate for consultations over the fiscal year. Additionally, the agency's Customer Contact Center received approximately 258,000 calls and nearly 30,000 emails with a 98.55% satisfaction rate. The Customer Contact Center also started the process of transitioning to a new call center vendor to improve reliability of service, increase functionality of the phone tree and decrease wait times. The successful transition occurred in August 2024.

Covered employers are also PEBA's key customers. PEBA continues to conduct employer education and outreach. During the fiscal year, staff conducted more than 38 employer training events with more than 2,000 employer representatives attending. Thirty-three new employer groups, consisting of just under 1,000 covered lives, joined the insurance programs during the fiscal year. Twenty-five new employers joined the retirement systems and 10 existing retirement employers added coverage. Eleven existing retirement employers added insurance coverage. Eleven existing retirement employers added insurance coverage.

The agency continued to focus on combining insurance and retirement functions within PEBA. A new hire training process produces Customer Service representatives who are fully cross trained in both retirement and insurance. To date, 90% of Customer Service representatives are fully cross trained within 18 months of hire.

In May 2024, PEBA sent its annual Employer Group Report, along with other information about resources available to members, to the executive-level contact and primary benefits administrator at each participating employer. The report is intended for the executive team and benefits administrator to use to identify areas of opportunity to improve member health outcomes for their population. The customized report provides a better understanding of the health of each employer's active employees and their dependents at the group level. The

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data is benchmarked against the group's peers with results showing either a positive or negative statistically significant outcome.

The agency continued to improve member and employer education for a variety of topics through its *Navigating Your Benefits* series. Through our PEBA Perks initiative, the agency continued to promote value-based benefits available at no cost to State Health Plan primary members throughout the year including preventive screenings, flu vaccines, well child benefits, colorectal cancer screenings, cervical cancer screenings, the No-Pay Copay program, mammograms, diabetes education, tobacco cessation and breast pumps. PEBA, in collaboration with its insurance vendors, also developed numerous marketing toolkits to promote benefits.

Operationally, for the retirement systems, PEBA received 7,123 service retirement applications, 265 disability applications, 11,355 refund requests and 6,302 death claims for the year ended June 30, 2023. For insurance benefits, PEBA also processed 51,633 electronic enrollments, 49,567 paper enrollments and 32,232 eligibility determinations for retirees, COBRA subscribers and survivors, and received 5,657 requests for review. The total enrollment transactions for insurance were 139,089 for the year ended June 30, 2023.

Responsibly manage risk to the organization

It is incumbent upon our individual employees and organization to continually assess and mitigate the threats and risks to which we are exposed. Through enterprise risk management, we plan, organize, lead and control the activities of our organization in order to minimize the effects of risk.

During fiscal year 2024, the Information Technology team and the Director of Enterprise Risk Management worked closely on the PEBA:Connect project to ensure the IT infrastructure is being developed, managed and secured properly.

PEBA also updated and tested its Business Continuity Plan, updated its Enterprise Risk Assessment and updated its Physical Safety and Security Plan. The department also continued to manage vendor risk, which is an increasing risk to the agency.

Maintain a workforce and work environment conducive to achievement of agency goals and objectives

Like many organizations, PEBA is faced with staffing challenges brought on by loss of staff due to retirement and new skills requirements due to advances in technology. Succession planning continues to be a priority for executive leadership. We continue to actively monitor succession plans based on a workforce plan that was developed for the agency. PEBA's hybrid telecommuting program continues to be an effective tool for recruitment and retention. The current telecommuting policy, approved by the Department of Administration, allows most PEBA staff to work remotely up to 50% of the time.

The agency continued to enhance employee engagement by identifying opportunities for cross-training and staff development. Most Customer Service representatives who were hired prior to September 2021 are fully cross trained in both insurance and retirement. To date, 90% of Customer Service representatives are fully cross trained within 18 months of hire.

During the fiscal year, PEBA hired 44 staff members and conducted extensive new employee onboarding training for each one. Additional training was provided to all staff, including mandatory annual privacy, safety and security training. The staff who work in the Intake Center also received active workplace violence training, and 11 safety team members participated in adult first aid/CPR/AED certification training. In addition to these

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trainings, PEBA updated its visitor and temporary badge policies to enhance the overall physical safety of the workplace.

Improve internal efficiencies through new system implementation

One of the most significant operational challenges the agency faces is the pending replacement of its legacy information systems. PEBA's core operational system was built in the early 1990s on then-current Adabas/Natural technology foundation. The typical system life expectancy is 15-20 years. The agency went through an extensive process to assess the market and evaluate options, and we are now in the implementation phase and have the following vendors under contract:

- TELUS Health: Implementation Vendor
- Linea Solutions: Project Management Vendor
- Icon: Data Conversion Vendor

The PEBA:Connect project is one of the largest initiatives the agency has ever tackled. There are 197 people on the PEBA:Connect team. This includes PEBA staff and individuals from each of the three vendors. The project is estimated to be completed in 2027. The project goals are:

- The system will provide a unified, one-stop improved customer experience with respect to all programs administered by PEBA.
- There will be one secure portal through which customers conduct business with PEBA:
 - Member self-service; and
 - Employer self-service.
- All publications, as well as personal and electronic interactions with customers, will have a common language, appearance and feel.
- The system and processes will enhance existing Customer Service capabilities for members and employers.
- The system will integrate retirement and insurance processes where further integration will improve operations and/or the efficiency and delivery of excellent services to customers.
- The system and processes will enhance existing operational performance measurement capabilities.
- The system and processes will enhance existing data exchange functionality with all appropriate third parties, including all third-party administrators.
- The system and processes will continue to support or enhance the privacy and security of PEBA's information assets.

The project is in Phase 4. PEBA staff are viewing the system and providing input during comprehensive demonstrations. Additionally, staff conducted user acceptance testing during the fiscal year. The intensity level of the project has significantly increased; however, production support within the aging IT systems is being successfully maintained through retention of critically skilled employees and collaboration of our Operational Research and Development staff with business areas.

Risk assessment and mitigation strategies

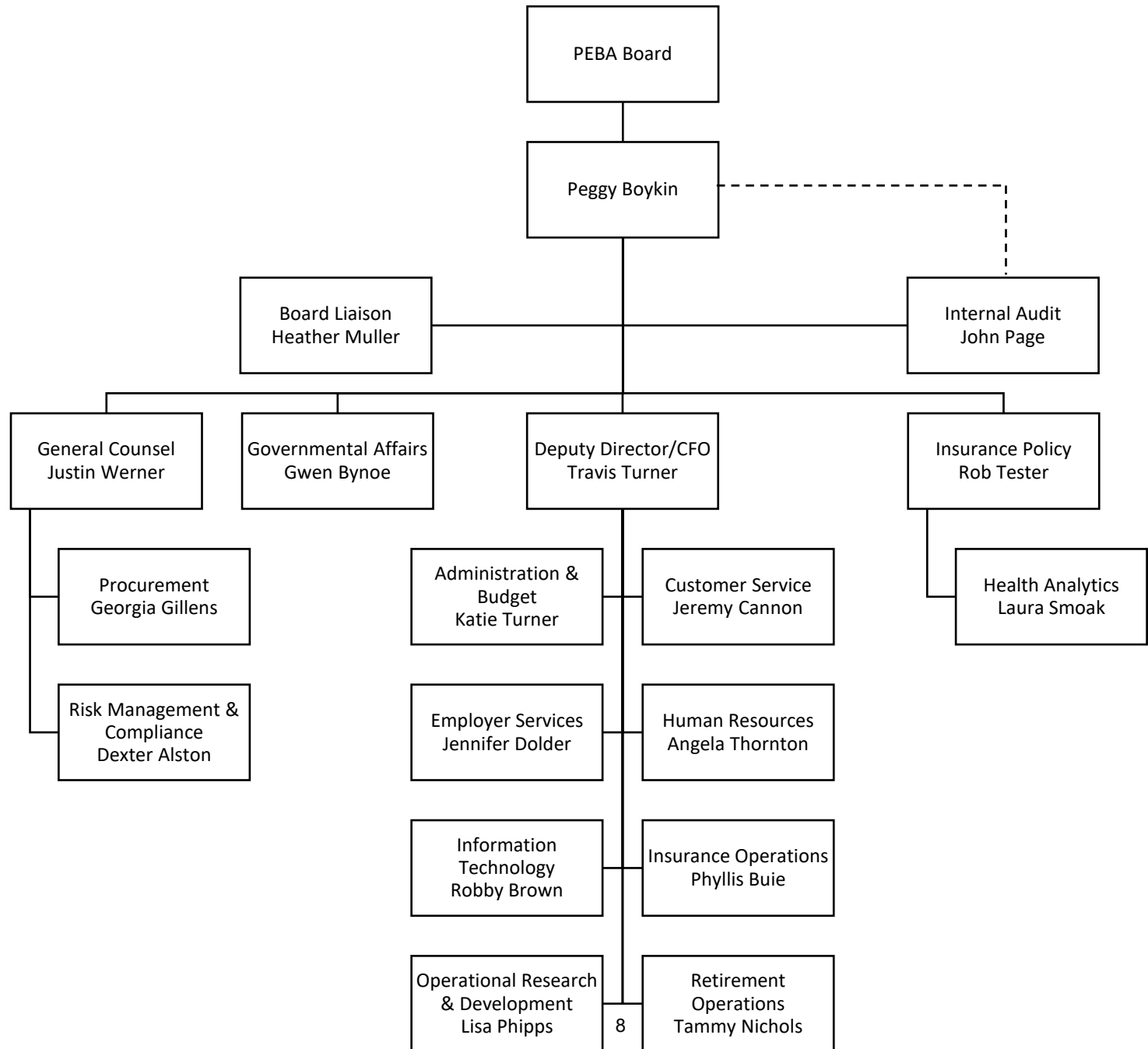
PEBA's custom written information technology systems cover critical operational functions such as paying monthly retirement benefits and collecting monetary contributions to fund retirement benefits and health care payments. PEBA's current IT systems are written in a dying language. PEBA is actively implementing a replacement for our custom information technology systems. The process to implement a new technology system will be a multi-year effort. Additionally, 41% of our workforce are currently eligible or will be eligible to retire within the next five years or are return-to-work retirees. Staff eligible to retire include critical IT software developers and critical business subject matter experts.

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PEBA covers approximately 10% of the state’s population through its retirement and insurance programs. More than 180,000 members receive a monthly retirement benefit from PEBA, and more than 535,000 members are covered by PEBA’s insurance programs. A disruption in services for either one of these populations would affect the members themselves as well as the local economies.

Another major risk to PEBA programs is the increasing cost of health care and retirement. Health care costs are continually increasing. PEBA manages its cost with the goal of being below the national trend in health care expenses. However, even with prudent program management, health care costs continue to increase. Retirement costs have the potential to increase, too. PEBA will continue to work closely with the General Assembly on retirement and health care funding issues.

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2024

Reorganization and Compliance

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Primary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Peggy	Boykin, CPA	Executive Director	pboykin@peba.sc.gov	803-734-8117

Secondary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Heather	Young	Communications Manager	hyoung@peba.sc.gov	803-734-8055

Agency Mission	Adopted in:
PEBA's mission is to provide competitive retirement and insurance benefit programs for South Carolina public employers, employees and retirees.	2016

Agency Vision	Adopted in:
Serving those who serve South Carolina	2016

Recommendations for reorganization requiring legislative change:

None

Agency intentions for other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in the succeeding fiscal year:

None

Significant events related to the agency that occurred in FY2024

Description of Event	Start	End	Agency Measures Impacted	Other Impacts
No significant events to report.				

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? (See also S.C. Code Ann. § 60-2-20).	Yes
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Reason agency is out of compliance: (if applicable)	
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Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 30-1-10 through 30-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).	Yes
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Does the law allow the agency to promulgate regulations?	No
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Law number(s) which gives the agency the authority to promulgate regulations:	
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Has the agency promulgated any regulations?	No
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Is the agency in compliance with S.C. Code Ann. § 1-23-120 (J), which requires an agency to conduct a formal review of its regulations every five years?	Yes
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(End of Reorganization and Compliance Section)

FY2024

Strategic Plan Results

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Goal 1 Promote financially sound PEBA programs

Goal 2 Enhance the customer service experience for members and employers

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
1.1 Research best practices, and recommend and implement health plan design changes, and promote the use of high-value health services to improve health outcomes.										State Objective: Maintaining Safety, Integrity and Security				
1.1.1	State Health Plan net expenditures to revenue loss ratio less than or equal to 1.0	1.027		1	0.963	Ratio	Equal to or less than	Calendar Year	Plan expenses as compared to Plan revenue	SHP revenue and claims data	Data stored on internal systems and claims administrators' systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	
1.1.2	Cumulative cash balance of self-funded health plan reserves is at least 140 percent of current estimated outstanding liability.	129%	140%		172%	Percent	Equal to or greater than	Calendar Year	The amount of cash reserves available for claims payment and for any unexpected claims fluctuation	SHP revenue and claims data	Data stored on internal systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	
2.1 Implement cost effective integrated systems and processes that are intuitive and practical, and provide value for members and employers										State Objective: Government and Citizens				
2.1.1	Contact Center Customer Satisfaction Survey results	99%	95%		99%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Contact Center Post- Call Satisfaction Survey who gave a response of "satisfied"	Survey Box (Voicemail System), monthly	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	
2.1.2	Visitor Customer Satisfaction Survey results	98%	95%		99%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Visitors Center Post-Counseling Satisfaction Survey who gave a response of "satisfied"	ZIP SURVEY, daily	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	
2.1.3	State Health Plan medical third-party administrator after-call survey average with at least 80% of members saying their call was resolved.	82%	80%		85%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of call resolved.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	
2.1.4	State Health Plan medical third-party administrator customer satisfaction after-call survey average with at least 80% of members saying they were very satisfied.	82%	80%		86%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of very satisfied.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
2.1.5	Deferred Compensation third-party administrator customer satisfaction, average score of at east 4.5 where 1 means very dissatisfied and 5 means very satisfied.	4.54	4.5	4.58	Rank	Equal to or greater than	Calendar Year	Sum of responses divided by the number of questions, on a scale of 1-5 where 1 means very dissatisfied and 5 means very satisfied	Deferred Compensation after-call survey	Data stored on Empower Retirement system; Defined Contribution Department	Customer satisfaction	Members and participating employers		

FY2025

Strategic Plan Development

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Goal 1 Promote financially sound PEBA programs

Goal 2 Enhance the customer service experience for members and employers

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number	Responsible	Notes
1.1 Research best practices, and recommend and implement health plan design changes, and promote the use of high-value health services to improve health outcomes.											State Objective: Maintaining Safety, Integrity and Security			
1.1.1	State Health Plan net expenditures to revenue loss ratio less than or equal to 1.0	0.963		Ratio	Equal to or less than	Calendar Year	Plan expenses as compared to Plan revenue	SHP revenue and claims data	Data stored on internal systems and claims administrators' systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers			
1.1.2	Cumulative cash balance of self-funded health plan reserves is at least 140 percent of current estimated outstanding liability.	172%	140%	Percent	Equal to or greater than	Calendar Year	The amount of cash reserves available for claims payment and for any unexpected claims fluctuation	SHP revenue and claims data	Data stored on internal systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers			
2.1 Implement cost effective integrated systems and processes that are intuitive and practical, and provide value for members and employers											State Objective: Government and Citizens			
2.1.1	Contact Center Customer Satisfaction Survey results	98.55%	95%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Contact Center Post- Call Satisfaction Survey who gave a response of "satisfied"	Survey Box (Voicemail System), monthly	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers			
2.1.2	Visitor Customer Satisfaction Survey results	99%	95%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Visitors Center Post-Counseling Satisfaction Survey who gave a response of "satisfied"	ZIP SURVEY, daily	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers			
2.1.3	State Health Plan medical third-party administrator after-call survey average with at least 80% of members saying their call was resolved.	85%	80%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of call resolved.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers			
2.1.4	State Health Plan medical third-party administrator customer satisfaction after-call survey average with at least 80% of members saying they were very satisfied.	86%	80%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of very satisfied.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers			
2.1.5	Deferred Compensation third-party administrator customer satisfaction, average score of at east 4.5 where 1 means very dissatisfied and 5 means very satisfied.	4.58	4.5	Rank	Equal to or greater than	Calendar Year	Sum of responses divided by the number of questions, on a scale of 1-5 where 1 means very dissatisfied and 5 means very satisfied	Deferred Compensation after-call survey	Data stored on Empower Retirement system; Defined Contribution Department	Customer satisfaction	Members and participating employers			

2024

Budget Data

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General	(Projected) Other	(Projected) Federal	(Projected) Total
0100.000000.000	Administration	Funds to administer PEBA at the agency level	\$ -	\$ 372,434.43	\$ -	\$ 372,434.43	\$ -	\$ 372,434.52	\$ -	\$ 372,434.52
2000.050500.000	Employee Insurance Program	Funds to administer insurance programs	\$ -	\$ 9,904,330.96	\$ -	\$ 9,904,330.96	\$ -	\$ 10,435,827.24	\$ -	\$ 10,435,827.24
2000.051000X000	Adoption Assistance Program	Pass through funds that are statutorily mandated for financial assistance to members adopting children	\$ -	\$ 217,439.73	\$ -	\$ 217,439.73	\$ -	\$ 300,000.00	\$ -	\$ 300,000.00
2000.100000.000	SC Retirement Systems	Funds to administer retirement programs	\$ -	\$ 12,614,282.37	\$ -	\$ 12,614,282.37	\$ -	\$ 13,344,553.24	\$ -	\$ 13,344,553.24
3000.250000.000	Ret - Police Insurance & Annuity Fund	Pass through funds that are statutorily mandated to be paid to certain retired PORS members	\$ -	\$ -	\$ -	\$ -	\$ 960.00	\$ -	\$ -	\$ 960.00
3000.300000.000	Ret Supp - Police Officers	Pass through funds that are statutorily mandated to be paid to certain retired PORS members	\$ 5,467.26	\$ -	\$ -	\$ 5,467.26	\$ 17,506.00	\$ -	\$ -	\$ 17,506.00
3000.400000.000	OPEB Trust Fund	Legislative appropriation to the Other Post Employment Benefit Fund	\$ 2,375,300.00	\$ -	\$ -	\$ 2,375,300.00	\$ 2,375,300.00	\$ -	\$ -	\$ 2,375,300.00
3000.500000.000	SCRS Trust Fund Supplement	Legislative appropriation to be passed through to certain SCRS employers to offset a percentage of retirement employer contribution increases	\$ 88,230,143.00	\$ -	\$ -	\$ 88,230,143.00	\$ 88,230,143.00	\$ -	\$ -	\$ 88,230,143.00
3000.550000.000	PORS Trust Fund	Legislative appropriation to be passed through to certain PORS employers to offset a percentage of retirement employer contribution increases	\$ 13,121,990.00	\$ -	\$ -	\$ 13,121,990.00	\$ 13,121,990.00	\$ -	\$ -	\$ 13,121,990.00
3000.570000X000	JSRS Trust Fund	Legislative appropriation to stabilize the funding of the JSRS retirement plan	\$ 2,900,000.00	\$ -	\$ -	\$ 2,900,000.00	\$ 2,900,000.00	\$ -	\$ -	\$ 2,900,000.00
3001.150000.000	Retire Supp - St Employees	Pass through funds that are statutorily mandated to be paid to certain retired SCRS members	\$ 86,849.84	\$ -	\$ -	\$ 86,849.84	\$ 233,258.00	\$ -	\$ -	\$ 233,258.00
3001.350000.000	Pensions - Ret National Guard	Legislative funding for the S.C. National Guard Retirement Plan	\$ 5,289,727.00	\$ -	\$ -	\$ 5,289,727.00	\$ 5,289,727.00	\$ -	\$ -	\$ 5,289,727.00
3002.200000.000	Retire Supp - Public School	Pass through funds that are statutorily mandated to be paid to certain retired public school members	\$ 76,211.04	\$ -	\$ -	\$ 76,211.04	\$ 199,855.00	\$ -	\$ -	\$ 199,855.00
9500.050000.000	State Employer Contributions	PEBA employer contributions	\$ -	\$ 7,391,047.23	\$ -	\$ 7,391,047.23	\$ -	\$ 7,577,276.00	\$ -	\$ 7,577,276.00
9822.010000X000	Benefits Administration System Modification Program	Authorization to expend trust funds for benefits system modifications	\$ -	\$ 8,761,819.92	\$ -	\$ 8,761,819.92	\$ -	\$ 10,000,000.00	\$ -	\$ 10,000,000.00

2024

Legal Data

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
1-11-703	State	Statute	Provides for the administration of the state's employee insurance benefit plans by PEBA	Requires a service	Insurance benefits	No Change
§ 8-23-10	State	Statute	Provides for the administration of the state's Deferred Compensation Program	Requires a service	Deferred compensation benefits	No Change
§ 9-10-10	State	Statute	Provides for the administration of the National Guard Retirement System (SCNG Plan)	Requires a service	Retirement Benefits (SCNG)	No Change
§ 8-10-20	State	Statute	Retirement system established; administration; director; actuarial investigations; public records	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-30	State	Statute	Eligibility	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-35	State	Statute	Eligibility for pension	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-40	State	Statute	Restrictions; payments to beneficiaries; members of regular armed forces	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-50	State	Statute	Entitlement to other retirement; income tax exemption	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-60	State	Statute	Eligibility; appropriation and use of funds	Requires a service	Retirement Benefits (SCNG)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-10-70	State	Statute	Exemption of fund property from taxes	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-1-10	State	Statute	Provides for the administration of the South Carolina Retirement System (SCRS)	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-100	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-11-10	State	Statute	Provides for the administration of the South Carolina Police Officers' Retirement System (PORS)	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-100	State	Statute	Members who stop police work may withdraw contributions	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-110	State	Statute	Lump sum paid in event of death	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-120	State	Statute	Preretirement Death Benefit Program; post-retirement benefit payment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-125	State	Statute	Death Benefit Plan	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-130	State	Statute	Survivor may elect to receive allowance for life in lieu of lump-sum payment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-140	State	Statute	Accidental Death Benefit Program	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-11-15	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-150	State	Statute	Optional forms of retirement allowances	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-155	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-160	State	Statute	Allowances paid monthly	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-170	State	Statute	Supplemental Allowance Program	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-175	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-180	State	Statute	Department of Public Safety authorized to pay certain moneys into system on behalf of active highway patrol member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-190	State	Statute	Certain monies paid into system from state's general fund on behalf of active member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-20	State	Statute	System created; corporate powers; name; director	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-200	State	Statute	Certain monies may be paid into system by employers on behalf of active member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-210	State	Statute	Contributions of members; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-11-220	State	Statute	Contributions of employers	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-225	State	Statute	Employer and employee contribution rates	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-230	State	Statute	Contributions paid monthly; state funds may be withheld if records or money not received on time	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-25	State	Statute	Retirement of probate judges	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-260	State	Statute	Deposit of assets	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-265	State	Statute	Interest on member accounts	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-27	State	Statute	Magistrates' participation in the South Carolina Police Officers Retirement System	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-270	State	Statute	Allowances and other rights exempt from taxation and legal process; exceptions; assignment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-280	State	Statute	Contracts with members are obligations of system only; rights of members upon termination of system or discontinuation of contributions	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-290	State	Statute	Property of system is exempt from state and local taxes	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-30	State	Statute	The Board of Directors of the South Carolina Public Employee Benefit Authority shall administer system; powers and duties	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-300	State	Statute	Increase in retirement allowances as of July 1, 1974	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-312	State	Statute	Retirement allowance adjustment	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-11-315	State	Statute	Beneficiaries receiving Medicaid (Title XIX) sponsored nursing home care; effect on benefits; exception	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-320	State	Statute	False statements and falsification of records	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-35	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-350	State	Statute	Compensation used to determine benefits to be subject to federal limitations	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-355	State	Statute	Compliance with USERRA	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-360	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-40	State	Statute	Application to become an employer under system; membership in system; classification of members; transfer of contributions and credited service to South Carolina Retirement System; continuation of membership in correlated systems	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-45	State	Statute	Employer may require members of local retirement system to become members of South Carolina Police Officers' Retirement System; maintenance of local system	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-48	State	Statute	Transfer of local retirement system for firefighters to state system	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-50	State	Statute	Establishing service credits by making payments into system; reestablishment of service credits; employer payments credit for unused sick leave; rules and regulations	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-11-510	State	Statute	South Carolina Police Officers Retirement System shall pay certain retirement allowances and death benefits; appropriations	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-520	State	Statute	Rights of participants on June 30, 1963 in service of political subdivisions not members of South Carolina Police Officers Retirement System	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-525	State	Statute	Increase in monthly benefits under Police Insurance and Annuity Fund	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-60	State	Statute	Retirement allowances; retirement after age fifty-five; purchases of additional service credit	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-80	State	Statute	Retirement allowances; disability retirement; periodic reexaminations; discontinuation or reduction of allowances	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-90	State	Statute	Effect of restoring beneficiary to service; retirement after return to service	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-1-1910	State	Statute	Minimum allowance for persons retiring with twenty or more years of service, generally	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1920	State	Statute	Minimum allowance for certain persons who retired prior to July 1, 1945	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1930	State	Statute	Minimum allowance for certain persons whose membership became effective on or after January 1, 1953	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1940	State	Statute	Minimum allowance for certain persons whose membership became effective on or after January 1, 1951	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1950	State	Statute	Minimum allowance for certain members of General Assembly	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1960	State	Statute	Additional payments for certain members of the General Assembly effective July 1, 1972	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-1-1970	State	Statute	Compensation used for determining benefits to be subject to federal limitations	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1975	State	Statute	Compliance with USERRA	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1980	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-20	State	Statute	South Carolina Retirement System (SCRS) created for purpose of providing retirement allowances to employees of State and political subdivisions as well as teachers	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-12-10	State	Statute	Provides for the administration of qualified excess benefits arrangements (QEBAs)	Requires a service	Retirement Benefits	No Change
§ 9-12-100	State	Statute	QEBA funds unsecured	Requires a service	Retirement Benefits	No Change
§ 9-12-110	State	Statute	QEBA is a governmental plan	Requires a service	Retirement Benefits	No Change
§ 9-12-120	State	Statute	No deduction for employer contributions	Requires a service	Retirement Benefits	No Change
§ 9-12-20	State	Statute	Qualified Excess Benefit Arrangements created	Requires a service	Retirement Benefits	No Change
§ 9-12-30	State	Statute	Administration of QEBAs	Requires a service	Retirement Benefits	No Change
§ 9-12-40	State	Statute	Eligibility for participation in a QEBA	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-12-50	State	Statute	QEBA supplemental retirement allowance	Requires a service	Retirement Benefits	No Change
§ 9-12-60	State	Statute	Amount of contributions to the QEBA	Requires a service	Retirement Benefits	No Change
§ 9-12-70	State	Statute	Employer contributions and separate fund	Requires a service	Retirement Benefits	No Change
§ 9-12-80	State	Statute	No ability to defer	Requires a service	Retirement Benefits	No Change
§ 9-12-90	State	Statute	No assignment	Requires a service	Retirement Benefits	No Change
§ 9-1-30	State	Statute	Property of SCRS exempt from taxes	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-40	State	Statute	Person knowingly making false statement or providing false records to SCRS is subject to fine and imprisonment	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-50	State	Statute	Reservation of right to revise system to conform to changes in Federal Social Security Act	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-60	State	Statute	Implementation of "cafeteria" plan	Requires a service	Retirement benefits & Insurance Benefits	No Change
§ 9-16-10	State	Statute	Sets out certain responsibilities for PEBA as trustee of the assets of the state's retirement systems	Requires a service	Retirement Benefits	No Change
§ 9-16-100	State	Statute	Restrictions on lobbyists	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-16-20	State	Statute	Investment and management authority of commission; holding assets in group trust under Section 401(a)(24) of the Internal Revenue Code	Requires a service	Retirement Benefits	No Change
§ 9-16-30	State	Statute	Delegation of functions by commission; standard of care; agent's duty and submission to jurisdiction	Requires a service	Retirement Benefits	No Change
§ 9-16-315	State	Statute	Retirement System Investment Commission; membership; terms; qualifications; chief executive officer; chief investment officer and administrative staff; attorneys; costs and salary	Requires a service	Retirement Benefits	No Change
§ 9-16-320	State	Statute	Adoption of annual investment plan; quarterly review; deliberations in executive session; independent advisors	Requires a service	Retirement Benefits	No Change
§ 9-16-330	State	Statute	Statement of actuarial assumptions and investment objectives; delegation of final authority to invest; components of plan; diversification; verification of investment facts; analysis and recommendations	Requires a service	Retirement Benefits	No Change
§ 9-16-335	State	Statute	Assumed annual rate of return	Requires a service	Retirement Benefits	No Change
§ 9-16-340	State	Statute	Investment of retirement systems assets; annual investment plan; adoption and review	Requires a service	Retirement Benefits	No Change
§ 9-16-345	State	Statute	Minority and minority-owned business representation	Requires a service	Retirement Benefits	No Change
§ 9-16-350	State	Statute	Use of information for self-interest; blind trusts; violations; punishment; provisions cumulative with other laws	Requires a service	Retirement Benefits	No Change
§ 9-16-360	State	Statute	Standards of conduct for fiduciary or employee of fiduciary	Requires a service	Retirement Benefits	No Change
§ 9-16-370	State	Statute	Defense and indemnification of Retirement System Investment Commission members, officers, and management employees	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-16-380	State	Statute	Audit of Retirement System Investment Commission	Requires a service	Retirement Benefits	No Change
§ 9-16-40	State	Statute	Standards for discharge of duty	Requires a service	Retirement Benefits	No Change
§ 9-16-50	State	Statute	Investment and management considerations by trustee; diversification; verification of facts; statement of investment objectives and policies	Requires a service	Retirement Benefits	No Change
§ 9-16-55	State	Statute	Investments in companies that in their operations are complicit with the government of Sudan in the Darfur genocide	Requires a service	Retirement Benefits	No Change
§ 9-16-60	State	Statute	Evaluation of fiduciary's compliance with law not to be hindsight; decision-making evaluated in context of whole portfolio	Requires a service	Retirement Benefits	No Change
§ 9-16-70	State	Statute	Liability for breach of duty; insurance by retirement system or fiduciary; disclosure of terms and conditions	Requires a service	Retirement Benefits	No Change
§ 9-16-710	State	Statute	Investment education services	Requires a service	Retirement Benefits	No Change
§ 9-16-80	State	Statute	Investment meetings of board or commission as executive sessions exempt from disclosure; records of marriage	Requires a service	Retirement Benefits	No Change
§ 9-16-90	State	Statute	Quarterly and annual investment reports; contents	Requires a service	Retirement Benefits	No Change
§ 9-18-10	State	Statute	Provides for the administration of qualified domestic relations orders (QDROs) related to members' benefits under the state's retirement systems	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-18-100	State	Statute	Administration of domestic relations order accepted by retirement system prior to effective date of chapter	Requires a service	Retirement Benefits	No Change
§ 9-18-20	State	Statute	Payment of benefits by retirement system pursuant to qualified domestic relations order; requirements for qualified domestic relations order; grounds upon which system may reject order	Requires a service	Retirement Benefits	No Change
§ 9-18-30	State	Statute	Determination of whether domestic relations order is qualified domestic relations order; procedure; payment of benefits upon order; exclusion of retirement system from liability for making payments of benefits; liability of individual for costs and attorney's fees	Requires a service	Retirement Benefits	No Change
§ 9-18-40	State	Statute	Authorization of board to prescribe rules and promulgate regulations	Requires a service	Retirement Benefits	No Change
§ 9-18-50	State	Statute	Death of alternate payee; effect	Requires a service	Retirement Benefits	No Change
§ 9-18-60	State	Statute	Maintenance by alternate payee of current residence address on file with retirement system; payment of benefits by system when alternate payee cannot be located	Requires a service	Retirement Benefits	No Change
§ 9-18-70	State	Statute	Right of retirement system to recoup mistaken payment	Requires a service	Retirement Benefits	No Change
§ 9-18-80	State	Statute	Termination of membership in retirement system; effect on qualified domestic relations order	Requires a service	Retirement Benefits	No Change
§ 9-18-90	State	Statute	Reinstatement of service credit; deposit of entire amount withdrawn or refunded required	Requires a service	Retirement Benefits	No Change
§ 9-20-10	State	Statute	Provides for the administration of the State Optional Retirement Program (ORP)	Requires a service	State Optional Retirement Program	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-20-20	State	Statute	State Optional Retirement Program	Requires a service	State Optional Retirement Program	No Change
§ 9-20-30	State	Statute	Administration of program; designation of investment companies	Requires a service	State Optional Retirement Program	No Change
§ 9-20-40	State	Statute	Election of system; changing systems concurrent positions; open enrollment period	Requires a service	State Optional Retirement Program	No Change
§ 9-20-50	State	Statute	Contributions	Requires a service	State Optional Retirement Program	No Change
§ 9-20-60	State	Statute	Group life insurance benefits	Requires a service	State Optional Retirement Program	No Change
§ 9-21-10	State	Statute	Establishes the South Carolina Retirement Systems Claims Procedures Act for the resolution of claims involving the administration of the retirement systems	Requires a service	Retirement Benefits	No Change
§ 9-21-20	State	Statute	Definitions	Requires a service	Retirement Benefits	No Change
§ 9-21-30	State	Statute	Scope of chapter; exclusive remedy	Requires a service	Retirement Benefits	No Change
§ 9-21-40	State	Statute	Who may prosecute claim	Requires a service	Retirement Benefits	No Change
§ 9-21-50	State	Statute	Claims concerning administrative decisions; time for filing; contents; procedure for resolution; retroactive benefits; final decisions adverse to claimant	Requires a service	Retirement Benefits	No Change
§ 9-21-60	State	Statute	Review by Administrative Law Court	Requires a service	Retirement Benefits	No Change
§ 9-21-70	State	Statute	Appeals to court of appeals	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-3-10	State	Statute	Designates the South Carolina Retirement System and its Director as the state agency responsible for administering the state's agreement for Social Security coverage of its public employees	Requires a service	Assist Social Security Administration	No Change
§ 9-3-110	State	Statute	State agent may enter into agreement with Secretary of Health, Education and Welfare	Requires a service	Federal SSA	No Change
§ 9-3-120	State	Statute	Terms of agreement	Requires a service	Federal SSA	No Change
§ 9-3-130	State	Statute	Submission of plans by political subdivisions; approval of plans by state agent	Requires a service	Federal SSA	No Change
§ 9-3-140	State	Statute	Notice and hearing before disapproval or termination of plans	Requires a service	Federal SSA	No Change
§ 9-3-150	State	Statute	Referendum on social security coverage for persons under certain retirement systems	Requires a service	Federal SSA	No Change
§ 9-3-160	State	Statute	Social security coverage for justices and judges	Requires a service	Federal SSA	No Change
§ 9-3-20	State	Statute	Definitions	Requires a service	Federal SSA	No Change
§ 9-3-30	State	Statute	Exemptions	Requires a service	Federal SSA	No Change
§ 9-3-310	State	Statute	Compensation of state agent	Requires a service	Federal SSA	No Change
§ 9-3-320	State	Statute	Charges or assessments against political subdivisions for expenses of administration	Requires a service	Federal SSA	No Change
§ 9-3-330	State	Statute	Collection of delinquent assessments or charges made against political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-340	State	Statute	Deposit and disbursement of funds derived from assessments or charges against political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-350	State	Statute	Rules and regulations	Requires a service	Federal SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-3-360	State	Statute	State agent shall make studies, reports, and recommendations	Requires a service	Federal SSA	No Change
§ 9-3-510	State	Statute	Contributions of state employees; collection; adjustments and refunds	Requires a service	Federal SSA	No Change
§ 9-3-520	State	Statute	Contributions of political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-530	State	Statute	Deductions from wages of employees of political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-540	State	Statute	Procedures for collection of delinquent contributions from political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-550	State	Statute	Contribution fund established; items to be deposited; administration	Requires a service	Federal SSA	No Change
§ 9-3-560	State	Statute	State Treasurer to be custodian of contribution fund; payment of warrants drawn on fund	Requires a service	Federal SSA	No Change
§ 9-3-570	State	Statute	Contribution fund to be kept separate; withdrawals; payments to Secretary of Treasury	Requires a service	Federal SSA	No Change
§ 9-3-580	State	Statute	Additional appropriations to contribution fund	Requires a service	Federal SSA	No Change
§ 9-4-10	State	Statute	Creates and establishes the responsibilities of PEBA	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-15	State	Statute	Obligation to defend and indemnify	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-30	State	Statute	Retirement division	Requires a service	Retirement and Insurance Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-4-40	State	Statute	Audit	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-50	State	Statute	Transaction register of all funds expended	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-5-10	State	Statute	State Retirement and Social Security Act of 1955	Requires a service	Retirement & SSA	No Change
§ 9-5-20	State	Statute	Declaration of policy	Requires a service	Retirement & SSA	No Change
§ 9-5-210	State	Statute	State agent may enter into agreement with Secretary of Health, Education and Welfare	Requires a service	Retirement & SSA	No Change
§ 9-5-220	State	Statute	Agreement may be made through modification of existing agreement	Requires a service	Retirement & SSA	No Change
§ 9-5-230	State	Statute	Terms of agreement	Requires a service	Retirement & SSA	No Change
§ 9-5-240	State	Statute	South Carolina Retirement System deemed one system and not a separate system under Social Security Act	Requires a service	Retirement & SSA	No Change
§ 9-5-30	State	Statute	Definitions	Requires a service	Retirement & SSA	No Change
§ 9-5-40	State	Statute	Chapter 3 of this Title not affected	Requires a service	Retirement & SSA	No Change
§ 9-5-410	State	Statute	Contributions of employees; deduction from wages; refunds and adjustments	Requires a service	Retirement & SSA	No Change
§ 9-5-420	State	Statute	Collection of employees' contributions by employer	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-5-430	State	Statute	Contributions of employers	Requires a service	Retirement & SSA	No Change
§ 9-5-440	State	Statute	Reports of employers	Requires a service	Retirement & SSA	No Change
§ 9-5-450	State	Statute	Collection of delinquent payments from employers; withholding of state funds for delinquency or failure to make reports	Requires a service	Retirement & SSA	No Change
§ 9-5-460	State	Statute	Contribution fund established; items to be deposited; administration	Requires a service	Retirement & SSA	No Change
§ 9-5-470	State	Statute	State Treasurer to be custodian of contribution fund; payment of warrants drawn on fund; payment of warrants drawn on fund	Requires a service	Retirement & SSA	No Change
§ 9-5-480	State	Statute	Contribution fund to be kept separate; withdrawals; payments to Secretary of Treasury	Requires a service	Retirement & SSA	No Change
§ 9-5-490	State	Statute	Contribution fund may be combined with contribution fund established under Section 9-3-550	Requires a service	Retirement & SSA	No Change
§ 9-5-50	State	Statute	State agent shall make rules and regulations	Requires a service	Retirement & SSA	No Change
§ 9-5-500	State	Statute	Appropriations for contribution fund	Requires a service	Retirement & SSA	No Change
§ 9-5-60	State	Statute	State agent shall submit report to legislature	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-8-10	State	Statute	Provides for the administration of the Retirement System for Judges and Solicitors of the State of South Carolina (JSRS)	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-20	State	Statute	System created; powers and privileges; corporate name	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-30	State	Statute	Administration of system; actuary; salaries and expenses	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-35	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-40	State	Statute	Membership in system; cessation of membership	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-50	State	Statute	Service credit in system; vesting	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-60	State	Statute	Retirement; retirement allowance; disability retirement; beneficiaries of other systems	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-67	State	Statute	Normal retirement age	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-70	State	Statute	Optional retirement allowance	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-80	State	Statute	Allowances payable in monthly installments	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-8-90	State	Statute	Increase in allowances based on Consumer Price Index	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-9-10	State	Statute	Definitions	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-100	State	Statute	Payments on death of member or beneficiary	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-110	State	Statute	Effect of return of beneficiary to service as member of General Assembly	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-120	State	Statute	Transfer of service and contributions under South Carolina Retirement and Police Officer Retirement System; contributions of members of Retirement System for members of General Assembly; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment.	Requires a service	Retirement Benefits	No Change
§ 9-9-130	State	Statute	Contributions of State to Retirement System for members of General Assembly	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-140	State	Statute	Office of the Director	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-170	State	Statute	Assets to be credited to two funds	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-175	State	Statute	Interest on member accounts	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-9-180	State	Statute	Exemption of retirement allowance and certain other rights from taxation and legal process; exceptions; assignment	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-190	State	Statute	Credit of State is not pledged for payments; rights in case of termination of system or discontinuance of contributions	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-20	State	Statute	System created; system shall have powers and privileges of corporation; corporate name	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-200	State	Statute	Property of system exempt from state and local taxes	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-210	State	Statute	False statements and falsification of records	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-220	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-240	State	Statute	Compensation used to determine benefits to be subject to federal limitations	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-245	State	Statute	Compliance with USERRA	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-250	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-255	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-260	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-30	State	Statute	Administration of and responsibility for system vested in board; powers and duties of board; actuary; salaries of employees and expenses	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-31	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
§ 9-9-40	State	Statute	Membership in system; cessation of membership; election to continue as special member; continuation of membership in correlated system	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-5	State	Statute	Provides for the administration of the Retirement System for Members of the General Assembly of the State of South Carolina (GARS)	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-50	State	Statute	Credited service; cancellation of service previously credited upon cessation of membership; credit for military service	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-55	State	Statute	Member of General Assembly for part of year may establish full year credit	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-60	State	Statute	Retirement; amount of retirement allowance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-65	State	Statute	Disability retirement allowance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-66	State	Statute	Medical examination of disability beneficiary	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-67	State	Statute	Reduction of disability assistance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-68	State	Statute	Contract with Department of Vocational Rehabilitation for medical services in connection with disability retirements; vocational rehabilitation of retired member; adjustment of benefits	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-70	State	Statute	Optional forms of allowances	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-80	State	Statute	Allowances payable in monthly installments	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-90	State	Statute	Repayment of contributions and interest upon person's ceasing to be member of system	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
1-11-705	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Retiree Health Insurance Trust Fund	Requires a service	Retiree Insurance Benefits	No Change
1-11-707	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Long Term Disability Insurance Trust Fund	Requires a service	Long-term disability benefits	No Change
1-11-710	State	Statute	Provides for PEBA's responsibilities in adopting and administering the state's employee insurance benefit plans	Requires a service	Insurance benefits	No Change
1-11-715	State	Statute	Sets out incentive program to encourage participation in health promotion and disease prevention programs.	Requires a service	Insurance benefits	No Change
1-11-720	State	Statute	Provides eligibility for political subdivisions to participate in the State Health Plan	Requires a service	Insurance benefits	No Change
1-11-725	State	Statute	Local disability and special needs providers are experience rated as a single group	Requires a service	Insurance benefits	No Change
1-11-730	State	Statute	Sets out retiree insurance eligibility	Requires a service	Retiree Insurance Benefits	No Change
1-11-740	State	Statute	PEBA authorized to develop optional long-term care insurance	Requires a service	Long-term Care Insurance	No Change
1-11-750	State	Statute	PEBA shall devise a method of withholding long-term care premiums if feasible	Requires a service	Long-term Care Insurance	No Change
1-11-780	State	Statute	The State Health Plan shall provide for mental health parity	Requires a service	Insurance benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
2019-2020 Appropriations Act, Part 1B, Provisos 106.1	State	Proviso	Directs the use of appropriated funds for SCRS and PORS contribution rate increases	Requires a service	Retirement Benefits (SCRS and PORS)	No Change
2019-2020 Appropriations Act, Part 1B, Provisos 108.1	State	Proviso	Sets out several provisos related to the employee benefit plans administered by PEBA, including provisions related to premium increases for the State Health Plan, certain coverage requirements for the State Health Plan, funding for the SCNG Plan, and transfers between SCRS and ORP accounts. 108.1: PEBA: Lottery, Infrastructure Bank, and Magistrates Health Insurance)	Requires a service	Retirement and Insurance Benefits	No Change
9-1-1010	State	Statute	Assets to be credited to employee annuity savings fund and employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1020	State	Statute	Employee annuity savings fund; deductions from compensation of members of System; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1030	State	Statute	Deductions must be made although compensation is reduced below legal minimum; consent to deductions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1050	State	Statute	Employer annuity accumulation fund; contributions paid by employers	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1060	State	Statute	Normal contribution rate	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1070	State	Statute	Accrued liability contribution rate	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1080	State	Statute	Minimum contributions to employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1085	State	Statute	Employer and employee contribution rates	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1090	State	Statute	Discontinuance of accrued liability contribution	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1100	State	Statute	Employer annuities and benefits to be paid from employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1110	State	Statute	Obligations of employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1120	State	Statute	Transfer between funds on return of retired employee to active service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1130	State	Statute	Earnings to be credited to employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1135	State	Statute	Interest on member accounts	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1140	State	Statute	Establishing service credits by making payments into system; career highest fiscal year salary; credits during absences; employer payments; rules and regulations; credits for unused sick leave	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1160	State	Statute	Collection of members' contributions; failure to make payroll reports and remittances; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1170	State	Statute	Collection of employers' contributions	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1175	State	Statute	Employer contributions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1180	State	Statute	Deductions and employer contributions for teachers and employees of technical training schools	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1190	State	Statute	Board may change accounting methods and procedures of system	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1210	State	Statute	Employer contributions shall reflect cost of Preretirement Death Benefit Program	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1310	State	Statute	Trustee of retirement system; investment of funds	Requires a service	Retirement benefits	No Change
9-1-1320	State	Statute	Custodian of assests of the Retirement System	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1330	State	Statute	Cash kept available with State Treasurer	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1340	State	Statute	Conflicts of interest and use of funds by commission members or employees	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1350	State	Statute	Transfers from general fund authorized	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1510	State	Statute	Retirement of members at age 60 or after 28 years' service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1515	State	Statute	Early retirement	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1540	State	Statute	Disability retirement	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1545	State	Statute	Election between service retirement and disability retirement; receipt of service retirement pending approval of disability retirement	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1550	State	Statute	Service retirement allowances	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1560	State	Statute	Allowances upon retirement for disability	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1570	State	Statute	Reexamination of beneficiaries retired on account of disability; consequences of refusal to submit to reexamination	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1580	State	Statute	Effect of ability to engage in gainful occupation; change in amount of disability retirement allowance	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1590	State	Statute	Effect of restoring beneficiaries to active service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1610	State	Statute	Members of General Assembly may draw retirement benefits under certain conditions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1615	State	Statute	Retirement allowances payable in monthly installments; payments after death of retired member	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1620	State	Statute	Optional forms of allowances	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1625	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1630	State	Statute	Special benefits to teachers for service prior to July 1, 1945	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1640	State	Statute	Manner of paying annuities	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1650	State	Statute	Amounts paid upon termination of employment; election to leave contributions in system; effect of death before or after retirement	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1660	State	Statute	Nominee on member's death may receive monthly allowance instead of accumulated contributions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1665	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1670	State	Statute	Change or error in records	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1680	State	Statute	Exemption from taxation and legal process; exceptions; assignment	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1690	State	Statute	Credit of State is not pledged for payments; rights in case of termination of system or discontinuance of contributions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1740	State	Statute	Increase in benefits for persons who were receiving benefits prior to July 1, 1966	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1750	State	Statute	Increase in benefits for persons who were receiving benefits prior to July 1, 1967 and subsequent to June 30, 1966	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1760	State	Statute	Increase in benefits for persons who retired prior to July 1, 1972	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1765	State	Statute	Additional increase in benefits for persons who retired prior to July 1, 1972	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1766	State	Statute	Further additional increase in benefits for persons who retired prior to July 1, 1972	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1767	State	Statute	Increase of benefits payable due to retirement before July 1, 1988 and July 1, 1989	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1770	State	Statute	Preretirement Death Benefit Program; post-retirement benefit payment	Requires a service	Retirement benefits (SCRS)	Amended
9-1-1775	State	Statute	Death Benefit Plan	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1780	State	Statute	Recomputation allowances of certain persons having thirty-five or more years of creditable service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1790	State	Statute	Amount which may be earned upon return to covered employment	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1795	State	Statute	Employment of certain retired teachers without loss of retirement benefits; procedure by which retired teachers may be employed	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1800	State	Statute	Recalculation of benefits for certain persons who retired prior to July 1, 1964	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1812	State	Statute	Revision of sections upon certain conditions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1814	State	Statute	Revision of sections upon certain conditions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1815	State	Statute	Retirement allowance adjustments	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1830	State	Statute	Payment and transfer of funds to the employer annuity accumulation fund	Requires a service	Retirement benefits (SCRS)	No Change
9-1-1850	State	Statute	Purchases of additional service credit by members with at least twenty-five years of creditable service	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-1870	State	Statute	Beneficiaries receiving Medicaid (Title XIX) sponsored nursing home care; effect on benefits; exception	Requires a service	Retirement benefits (SCRS)	No Change
9-1-210	State	Statute	Board shall administer system	Requires a service	Retirement benefits (SCRS)	No Change
9-1-230	State	Statute	Authority to engage actuarial and other services	Requires a service	Retirement benefits (SCRS)	No Change
9-1-240	State	Statute	Actuary for board	Requires a service	Retirement benefits (SCRS)	No Change
9-1-250	State	Statute	Investigation and valuation by actuary every five years	Requires a service	Retirement benefits (SCRS)	No Change
9-1-260	State	Statute	Annual valuation by actuary	Requires a service	Retirement benefits (SCRS)	No Change
9-1-270	State	Statute	Board shall keep actuarial data in convenient form	Requires a service	Retirement benefits (SCRS)	No Change
9-1-280	State	Statute	Board shall determine interest rate; base rate established	Requires a service	Retirement benefits (SCRS)	No Change
9-1-290	State	Statute	Rules and regulations	Requires a service	Retirement benefits (SCRS)	No Change
9-1-300	State	Statute	Records and reports	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-310	State	Statute	Administrative costs of retirement systems funded from interest earnings; allocation of costs	Requires a service	Retirement benefits (SCRS)	No Change
9-1-320	State	Statute	Confidentiality of member records	Requires a service	Retirement benefits (SCRS)	No Change
9-1-410	State	Statute	Membership generally	Requires a service	Retirement benefits (SCRS)	No Change
9-1-420	State	Statute	Certain persons employed after December 31, 1948, are automatically members of system	Requires a service	Retirement benefits (SCRS)	No Change
9-1-425	State	Statute	Contributing member of system	Requires a service	Retirement benefits (SCRS)	No Change
9-1-430	State	Statute	Special provision for certain persons employed between April 26, 1945 and December 31, 1966	Requires a service	Retirement benefits (SCRS)	No Change
9-1-450	State	Statute	Members of other agency or departmental retirement plans	Requires a service	Retirement benefits (SCRS)	No Change
9-1-460	State	Statute	Discontinuance of certain local plans or funds	Requires a service	Retirement benefits (SCRS)	No Change
9-1-470	State	Statute	Political subdivisions may apply for admission to system as employers	Requires a service	Retirement benefits (SCRS)	No Change
9-1-480	State	Statute	Employees of political subdivisions as members	Requires a service	Retirement benefits (SCRS)	No Change
9-1-490	State	Statute	Firemen and peace officers	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-510	State	Statute	Option of employees and teachers receiving \$100 or less a month; legislators, and certain elected officials	Requires a service	Retirement benefits (SCRS)	No Change
9-1-520	State	Statute	Certain members of General Assembly may elect to remain members of system; contributions	Requires a service	Retirement benefits (SCRS)	No Change
9-1-530	State	Statute	Certain former legislators may elect to remain members following termination of service; contributions; members must establish service and qualify for allowance on or before December 31, 1965	Requires a service	Retirement benefits (SCRS)	No Change
9-1-540	State	Statute	Certain constitutional officers and members of General Assembly may elect, prior to December 31, 1965, to return to system	Requires a service	Retirement benefits (SCRS)	No Change
9-1-550	State	Statute	Option of certain public school employees	Requires a service	Retirement benefits (SCRS)	No Change
9-1-560	State	Statute	Option of day laborers	Requires a service	Retirement benefits (SCRS)	No Change
9-1-570	State	Statute	Option of state employees required to become members of Federal Railroad Retirement System	Requires a service	Retirement benefits (SCRS)	No Change
9-1-580	State	Statute	Option of certain hospital employees	Requires a service	Retirement benefits (SCRS)	No Change
9-1-610	State	Statute	Determination of who is teacher or employee	Requires a service	Retirement benefits (SCRS)	No Change
9-1-620	State	Statute	Effect on members, beneficiaries, their widows or other dependents, of other statutes	Requires a service	Retirement benefits (SCRS)	No Change
9-1-630	State	Statute	Certain persons may withdraw from system	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-1-640	State	Statute	Employers and members divided into two classes; change from Class One to Class Two	Requires a service	Retirement benefits (SCRS)	No Change
9-1-650	State	Statute	Continuation of membership in correlated systems	Requires a service	Retirement benefits (SCRS)	No Change
9-1-660	State	Statute	Firemen eligible for Police Officers Retirement System; benefits	Requires a service	Retirement benefits (PORS)	No Change
9-1-670	State	Statute	Members eligible for membership in South Carolina State Employees Credit Union	Requires a service	Retirement benefits (SCRS)	No Change
9-1-810	State	Statute	Claims for prior service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-820	State	Statute	Verification of service claimed; determination of compensation paid during period of prior service	Requires a service	Retirement benefits (SCRS)	No Change
9-1-830	State	Statute	Prior service certificates	Requires a service	Retirement benefits (SCRS)	No Change
9-1-840	State	Statute	What constitutes one year of service	Requires a service	Retirement benefits (SCRS)	No Change
9-8-100	State	Statute	Repayment of contributions and interest upon cessation of membership	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-110	State	Statute	Payments on death of member or beneficiary	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-120	State	Statute	Return of beneficiary to service of the State; practice of law	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-125	State	Statute	Election to receive benefits from retirement system for members of the General Assembly	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-8-130	State	Statute	Members' contributions; deduction from compensation; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-140	State	Statute	Contributions of State to system	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-150	State	Statute	Director of Retirement System for Judges and Solicitors	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-180	State	Statute	Assets credited to two funds	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-185	State	Statute	Interest on member accounts	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-190	State	Statute	Exemption of retirement allowance and certain other rights from taxation and legal process; exceptions; assignment	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-200	State	Statute	Credit of State not pledged; rights upon termination of system	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-210	State	Statute	Property of system exempt from state and local taxes	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-220	State	Statute	Penalty for false statement or falsification of records	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
9-8-240	State	Statute	Compensation used for determining benefits to be subject to federal limitations	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-245	State	Statute	Compliance with USERRA	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-250	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-260	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement Benefits (JSRS)	No Change
9-8-270	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement Benefits (JSRS)	No Change
Federal and State laws and regulations applicable to PEBA as an employer	Federal	Statute	As an employer, PEBA is subject to various federal and state laws and regulations that apply to employers, including, but not limited to, federal employment laws like the ADA, ADEA, USERRA, and FMLA, as well as state human resources statutes and regulations. Some of these laws, like USERRA and FMLA, also have implications for PEBA's administration of the employee benefit plans.	Not related to agency deliverable		No Change
Federal law related to operation of governmental health insurance plans	Federal	Statute	PEBA must ensure that its administration of the state's health insurance plans complies with the applicable provisions of federal law related to insurance plans, including, but not limited to, HIPAA, COBRA, ACA, Medicare statutes and regulations, GINA, and the Mental Health Parity Act, among others	Not related to agency deliverable		No Change
Federal tax law related to qualified governmental retirement plans	Federal	Statute	PEBA must ensure that the governmental defined contribution and defined benefit retirement plans it administers comply with the applicable provisions of the Internal Revenue Code and related Treasury regulations to maintain the tax-deferred nature of the plans	Not related to agency deliverable		No Change
Proviso 108.10	State	FY23-24 Proviso	PEBA: Covered Contraceptives	Requires a service	Insurance Benefits	No change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
Proviso 108.11	State	FY24-25 Proviso	PEBA: Former Spouses on the State Health Plan	Requires a service	Insurance Benefits	Reenacted
Proviso 108.2	State	FY24-25 Proviso	PEBA: Adoption Assistance Program	Requires a service	Insurance Benefits	Reenacted
Proviso 108.3	State	FY24-25 Proviso	PEBA: Health Plan Tobacco User Differential	Requires a service	Insurance Benefits	Reenacted
Proviso 108.4	State	FY24-25 Proviso	PEBA: Funding Abortions Prohibited	Requires a service	Insurance Benefits	Reenacted
Proviso 108.5	State	FY24-25 Proviso	PEBA: TRICARE Supplement Policy	Requires a service	Insurance Benefits	Reenacted
Proviso 108.6	State	FY24-25 Proviso	PEBA: State Health Plan	Requires a service	Insurance Benefits	Amended
Proviso 108.7	State	FY24-25 Proviso	PEBA: Exempt National Guard Pension Fund	Requires a service	Retirement Benefits	Reenacted
Proviso 108.8	State	FY24-25 Proviso	PEBA: Inactive SCRS Account Transfer	Requires a service	Retirement Benefits	Reenacted
Proviso 108.9	State	FY24-25 Proviso	PEBA: Network Pharmacy Publications	Requires a service	Insurance Benefits	Reenacted
S.C. Code Ann. § 1-11-705	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Retiree Health Insurance Trust Fund	Requires a service	Retiree Insurance Benefits	No Change
S.C. Code Ann. § 1-11-707	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Long Term Disability Insurance Trust Fund	Requires a service	Long-term disability benefits	No Change
S.C. Code Ann. § 1-11-710	State	Statute	Provides for PEBA's responsibilities in adopting and administering the state's employee insurance benefit plans	Requires a service	Insurance benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
S.C. Code Ann. § 8-23-20	State	Statute	Establishes PEBA's responsibilities in implementing and administering the Deferred Compensation Program	Requires a service	Deferred compensation benefits	No Change
S.C. Code Ann. § 9-10-20	State	Statute	Provides that PEBA is responsible for the administration and operation of the SCNG Plan	Requires a service	Retirement Benefits (SCNG)	No Change
S.C. Code Ann. § 9-11-30	State	Statute	Provides that PEBA is responsible for the administration and operation of PORS	Requires a service	Retirement Benefits (PORS)	No Change
S.C. Code Ann. § 9-1-1310	State	Statute	Names PEBA as co-trustees of the state's retirement systems	Requires a service	Retirement Benefits	No Change
S.C. Code Ann. § 9-1-210	State	Statute	Provides that PEBA is responsible for the administration and operation of SCRS	Requires a service	Retirement benefits (SCRS)	No Change
S.C. Code Ann. § 9-16-20	State	Statute	Designates the PEBA Board as trustees of the retirement systems' investment group trust	Requires a service	Retirement Benefits	No Change
S.C. Code Ann. § 9-16-335	State	Statute	Sets the assumed rate of return of the investments of the retirement systems' assets to be used in the valuation of the systems	Requires a service	Retirement Benefits	No Change
S.C. Code Ann. § 9-20-30	State	Statute	Provides that PEBA is responsible for the administration of the ORP	Requires a service	State Optional Retirement Program	No Change
S.C. Code Ann. § 9-2-20	State	Statute	Requires PEBA to appoint the members of the South Carolina Retirement and Preretirement Advisory Panel (RPAP)	Not related to agency deliverable	Delete; repealed effective July 1, 2021	No Change
S.C. Code Ann. § 9-4-10	State	Statute	Establishes PEBA, sets the membership and qualifications of the PEBA Board of Directors, and provides for PEBA's responsibility for the administration of the former Employee Insurance Program and Retirement Division of the Budget and Control Board	Requires a service	Retirement and Insurance Benefits	No Change
S.C. Code Ann. § 9-8-30	State	Statute	Provides that PEBA is responsible for the administration and operation of JSRS	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
S.C. Code Ann. § 9-9-30	State	Statute	Provides that PEBA is responsible for the administration and operation of GARS	Requires a service	Retirement Benefits (GARS)	No Change
S.C. Const. art. X, § 16	State	Statute	Requires funding of the state retirement systems on a sound actuarial basis and establishes that retirement funds must be held for the exclusive benefit of members	Requires a service	Retirement benefits	No Change
Section 8-23-100	State	Statute	Employees may withdraw from the Deferred Compensation Program upon thirty days notice	Requires a service	Deferred compensation benefits	No Change
Section 8-23-110	State	Statute	PEBA Board must ensure contributions made under Deferred Compensation Program are in accord with Internal Revenue Code; state and political subdivisions may make matching contributions;	Requires a service	Deferred compensation benefits	No Change
Section 8-23-20	State	Statute	PEBA Board governs the Deferred Compensation Program, including selection of investment options for participants	Requires a service	Deferred compensation benefits	No Change
Section 8-23-30	State	Statute	State and political subdivisions may agree with employee to defer compensation	Requires a service	Deferred compensation benefits	No Change
Section 8-23-40	State	Statute	Director or principal fiscal officer of state agencies and political subdivision have authority to enter agreements to defer compensation of employees	Requires a service	Deferred compensation benefits	No Change
Section 8-23-50	State	Statute	PEBA authorized to pay premiums to purchase annuities	Requires a service	Deferred compensation benefits	No Change
Section 8-23-60	State	Statute	Employees for purposes of Deferred Compensation Program defined	Requires a service	Deferred compensation benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
Section 8-23-70	State	Statute	Deferred Compensation Program in addition to other pension or benefit systems and sums deferred are contributed on a pre-tax basis	Requires a service	Deferred compensation benefits	No Change
Section 8-23-80	State	Statute	The financial liability of the State or political subdivision limited to current value of investments, which may vary from time to time	Requires a service	Deferred compensation benefits	No Change
Section 8-23-90	State	Statute	The Deferred Compensation Program operates without cost or liability to State and political subdivisions	Requires a service	Deferred compensation benefits	No Change
State statutes and regulations that generally apply to the operations of state agencies	State	Statute	As a state agency, PEBA is subject to the provisions of state statutes and regulations that generally apply to the operations of all state agencies, including, but not limited to, the South Carolina Administrative Procedures Act, the South Carolina Freedom of Information Act, the South Carolina Consolidated Procurement Code and regulations, and the State Ethics Act, among others	Not related to agency deliverable		No Change
American Rescue Plan Act	Federal	Statute	Provided funding for premium assistance for extended COBRA continuing health coverage for former employees.	Requires a service		No Change
H.3481	State	Statute	This joint resolution suspends the provisions of Section 1-11-705(1)(2) during fiscal year 2020-2021, thus, on January 31, 2021, the cash balance in the insurance operating account in excess of 140% of IBNR was not transferred to the OPEB Trust Fund.	Funding agency deliverable(s)		No Change
H.3609	State	Statute	This joint resolution restores teacher step increases that were suspended by Act 135 of 2020 due to COVID-19.	Requires a service		No Change
S.658	State	Statute	Amends Section 1-11-710 to provide that notwithstanding the provisions of Section 38-71-730(3), PEBA may establish rules for eligibility and enrollment, including the timeframes for submitting enrollment elections and required supporting documentation, for the fully insured products PEBA offers.	Requires a service		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
S.658	State	Statute	Amends Sections 9-1-1650, 9-8-100(1), 9-9-100(1) and 9-11-110(3) of the Code of Laws to provide that inactive members of SCRS, PORS, JSRS and GARS may designate contingent beneficiaries.	Requires a service		No Change
S.658	State	Statute	Repealed Chapter 2, Title 9 of the Code of Laws to eliminate the Retirement and Preretirement Advisory Panel.	Not related to agency deliverable		No Change
S.704	State	Statute	Increases the earnings limitation to \$50,000 for some retired SCRS members who retired on or before April 1, 2019, and return to covered employment in the K-12 public education system for a maximum period of 36 consecutive months of employment.	Requires a service		No Change
Proviso 108.12	State	FY23-24 Proviso	PEBA: COVID-19 Return to Work Extension	Requires a service	Retirement Benefits	No Change
Proviso 108.13	State	FY24-25 Proviso	PEBA: Non-State Agency Furloughs	Requires a service	Retirement Benefits	Reenacted
Proviso 108.14	State	FY24-25 Proviso	PEBA: South Carolina Retiree Health Insurance Trust Fund	Funding agency deliverable(s)	Insurance Benefits	Reenacted
Proviso 108.15	State	FY24-25 Proviso	PEBA: Fiduciary Audit	Report our agency may/must provide	Retirement and Insurance Benefits (previously Proviso 108.17)	Reenacted
Proviso 108.16	State	FY24-25 Proviso	PEBA: PORS and SCRS Return to Work	Requires a service	Retirement Benefits (previously Proviso 108.18)	Reenacted
Proviso 108.17	State	FY24-25 Proviso	PEBA: PORS Return to Work	Requires a service	Retirement Benefits (previously Proviso 108.19)	Reenacted
Provison 106.2	State	FY23-24 Proviso	SEB: Suspend SCRS & PORS Employer Contribution Rate Increase	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
H.4815	State	Statute	This joint resolution suspends the provisions of Section 1-11-705(1)(2) during fiscal year 2021-2022, thus, on January 31, 2022, the cash balance in the insurance operating account in excess of 140% of IBNR was not transferred to the OPEB Trust Fund.	Funding agency deliverable(s)	Insurance Benefits	No change
44-41-90	State	Statute	Prohibits State Health Plan funds for abortions except as provided by law	Funding agency deliverable(s)	Insurance Benefits	No Change
Proviso 108.18	State	FY24-25 Proviso	Provides for eligibility for the provisions of Section 9-1-1590 of the Code of Laws	Requires a service	Retirement Benefits	Added

2024

Services Data

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina's public judges and solicitors		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina's public judges and solicitors		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Insurance Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions; General Assembly; South Carolina's public judges and solicitors; Optional employers and charter schools that participate in insurance only; Public school districts and charter schools that participate in both insurance and retirement	Legislative Branch; Judicial Branch; Local Govts; School Districts	Health Care Policy	Directs contract and plan compliance to offer the most cost effective options while providing maximum benefit within regulatory requirements; oversees the research, analysis and pricing of the State Health Plan	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina's public judges and solicitors		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
Retirement Benefits Insurance Benefits State Optional Retirement Program	Legislative Branch	General Assembly		Governmental Affairs	Provides research and assistance to legislative staff in the provision of retirement and health benefits, both in the service of constituents and relative to the statutes and regulations that govern our agency	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Social Security Administration	Executive Branch/State Agencies	State agencies and public higher education institutions		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS) Insurance Benefits State Optional Retirement Program Social Security Administration	Legislative Branch	General Assembly		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Social Security Administration	Judicial Branch	South Carolina's public judges and solicitors		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Social Security Administration	Local Govts.	Optional employers and charter schools that participate in insurance only		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Social Security Administration	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
Audit reports	Executive Branch/State Agencies	State agencies and public higher education institutions; General Assembly; South Carolina's public judges and solicitors; Optional employers and charter schools that participate in insurance only; Public school districts and charter schools that participate in both insurance and retirement	Legislative Branch; Judicial Branch; Local Govts; School Districts	Internal Audit	Provides the PEBA Board of Directors independent and timely execution of risk-based internal audits in accordance with agency processes, policies and internal controls	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

2024		Partnerships Data as submitted for the Accountability Report by: F500 - Public Employee Benefit Authority	
Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	Active Health Management	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	ASIFlex	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Beazley	Cyber Insurance Provider	No Change
Private Business Organization	BlueCross BlueShield of South Carolina	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Bruner, Powell, Wall and Mullins	Outside procurement legal counsel.	No Change
Private Business Organization	Companion Benefit Alternatives	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Corebridge Financial	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Empower	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Express Scripts	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	EyeMed	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
State Government	General Assembly	The S.C. General Assembly has authority to make changes to the laws that govern the retirement plans. It also governs the laws and sets funding for the State Health Plan.	No Change
Private Business Organization	GRS Consulting	GRS Consulting serves as the actuary for the State Health Plan and Retirement Systems.	No Change
Higher Education Institute	Higher education	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	HSA Central	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	IceMiller	IceMiller serves as the outside legal tax counsel, specializing in governmental retirement and insurance plans.	No Change
Private Business Organization	Icon Solutions	Icon is the data conversion vendor for the PEBA:Connect project.	No Change
Private Business Organization	Linea Solutions	Linea Solutions provides consultation services for the peba:connect project.	No Change
Local Government	Local subdivisions of government	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
Private Business Organization	MetLife	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Local Government	Other employers	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
State Government	Retirement System Investment Commission	RSIC manages and invests the public pension trust funds that are administered by our agency.	No Change
K-12 Education Institute	School districts	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
Private Business Organization	Selman and Company	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Soteria	Soteria provides security risk assessment services.	No Change
State Government	State agencies	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
State Government	State Fiscal Accountability Authority	PEBA works with SFAA's Procurement Services to finalize and award requests for proposals. SFAA also approves the actuary for the retirement systems.	No Change
Private Business Organization	TELUS Health	TELUS Health is the implementation vendor for the PEBA:Connect project.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	The Standard	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	TIAA	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	TierPoint, LLC	TierPoint provides off-site disaster recovery services for our information systems.	No Change
Private Business Organization	HUB International	Cyber Insurance Broker	Amend
Private Business Organization	Voya Financial	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Crowe LLP	Crowe LLP is retained by the SC Office of the State Auditor to audit certain financial and actuarial information supplied by PEBA.	No Change
Private Business Organization	CapFinancial Partners, LLC (CAPTRUST)	CAPTRUST serves as the investment consultant for the State Optional Retirement Program and South Carolina Deferred Compensation Program.	No Change

2024

Reports Data

as submitted for the Accountability Report by:

F500 - Public Employee Benefit Authority

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Audit Report on the Schedules of Employer and Non-Employer Allocation of Pension Amounts and Related Notes		This audit is of the GASB 67 and 68 schedules compiled by GRS such that covered employers can rely on the audited information.	February 2024	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb/retirement	No Change	
Basic Long-Term Disability Income Plan GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB Statement 74.	October 2023	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb/insurance	No Change	
Combined Financial Statements of the South Carolina Deferred Compensation Program		SC Deferred Compensation 401(k) and 457 Plan Financial Statements	June 2024	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	
Financial Statements (of the) South Carolina Retirement Systems		Retirement Financial Statements	October 2023	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	
GASB Statements No. 67 and 68 Accounting and Financial Reporting for Pensions		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB statements 67 and 68.	January 2024	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb/retirement	No Change	

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
General Assembly Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Retirement System for Members of the General Assembly of the State of South Carolina (GARS), determines the calculated employer contribution requirement, and changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	November 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Judges and Solicitors Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Retirement System for Judges and Solicitors of the State of South Carolina (JSRS), determines the calculated employer contribution requirement, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data.	November 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Police Officers Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Police Officers Retirement System (PORS), determines the calculated employer and member contribution rates, and analyzes changes in this system's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	November 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Retiree Health Care Plan GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB Statement 74.	October 2023	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb/insurance	No Change	
South Carolina National Guard Supplemental Retirement Plan Actuarial Valuation Report	\$9-1-260	This report describes the current actuarial condition of the South Carolina National Guard Supplemental Retirement Plan (SCNG), determines the calculated employer contribution requirement, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	November 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
South Carolina Public Employee Benefit Authority, Insurance Benefits and Other Post Employment Benefits Trust Funds Audited Financial Statements		Insurance Financial Statements	October 2023	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
South Carolina Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the South Carolina Retirement System (SCRS), determines the calculated employer and member contribution rates, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	November 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
South Carolina Retirement Systems Comprehensive Annual Financial Report	9-1-300	This report restates the defined benefit retirement plan financial statements for the latest fiscal year, provides a profile of the retirement systems; as well as information about administrative and operational activities, financial condition, actuarial results, and investment performance.	December 2023	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Web Application Penetration Test Report		This engagement was to proactively identify security vulnerabilities in PEBA's MyBenefits and EBS Insurance Benefits web applications, validate their severity, and provide recommendations for remediation or to otherwise mitigate the risk posed by the vulnerabilities	October 2023	Annually	South Carolina state agency or agencies	Electronic copy available upon request	Contact Robby Brown, PEBA CIO, at rbrown@peba.sc.gov	No Change	
Web Application Penetration Test Report		This engagement was to proactively identify security vulnerabilities in PEBA's primary public website, peba.sc.gov, validate their severity, and provide recommendations for remediation or to otherwise mitigate the risk posed by the vulnerabilities	October 2023	Annually	South Carolina state agency or agencies	Electronic copy available upon request	Contact Robby Brown, PEBA CIO, at rbrown@peba.sc.gov	No Change	

AGENCY NAME:	South Carolina Public Employee Benefit Authority		
AGENCY CODE:	F500	SECTION:	108

2024
Accountability Report

SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following templates:

- Data Template
 - Reorganization and Compliance
 - FY2024 Strategic Plan Results
 - FY2025 Strategic Plan Development
 - Legal
 - Services
 - Partnerships
 - Report or Review
 - Budget
- Discussion Template
- Organizational Template

I have reviewed and approved the financial report summarizing the agency’s budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR <i>(SIGN AND DATE):</i> (TYPE/PRINT NAME):	SIGNATURE ON FILE	Signature Received: 9/13/2024
	Peggy G. Boykin, CPA	

BOARD/CMSN CHAIR <i>(SIGN AND DATE):</i> (TYPE/PRINT NAME):	SIGNATURE ON FILE	Signature Received: 9/13/2024
	Joe W. "Rocky" Pearce, Jr.	