

MoneyPlus Dependent Care Spending Account

What is a Dependent Care Spending Account?

A Dependent Care Spending Account (DCSA) allows you to set aside money from your paycheck pretax to pay for child day care expenses and, in some cases, elder care expenses. When you pay less in taxes, you have more money in your pocket.

How much can I contribute to my DCSA?

Your contribution limit is determined by your tax filing status. The contribution limit for highly compensated employees is \$1,700. Individuals who earn \$130,000 or more are considered highly compensated employees.

Tax filing status	Limit
Married, filing separately	\$2,500
Single, head of household	\$5,000
Married, filing jointly	\$5,000

What types of expenses qualify?

Eligible expenses are those incurred while you and your spouse, if married, work or look for work. This can include: daycare; general purpose day camps (overnight camp is not eligible); regular babysitting; before and after school care; nursery or preschool; and pre-kindergarten expenses.

Does a DCSA impact the tax credit on my income tax return?

You cannot claim a tax credit for amounts contributed to your DCSA. However, you may be able to claim a tax credit for amounts, up to IRS limits, not contributed to your DCSA.

How do I submit claims and get reimbursed?

Your funds are available as you contribute throughout the year. ASIFlex offers several easy ways to submit claims for reimbursement.

- **ASIFlex mobile app** Download the app, log in to your account, snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form. Then, submit it with your itemized receipt. Keep a copy for your records.

Reimbursements will be made to you within three business days following receipt of a complete claim. Log in to your ASIFlex account to sign up for direct deposit, as well as email and text alerts. You can also opt to receive a mailed check.

Administrative fee

There is a \$2.32 monthly administrative fee.

Grace period available

You can use your 2020 funds for expenses incurred January 1, 2020, through March 15, 2021.

ASIFlex mobile app

- Submit and view status of a claim.
- Submit documentation.
- View your account details.
- Read secure account messages.

Search ASIFlex Self Service and download the app today.

ASIFlex Customer Service

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