



Meeting minutes | Finance, Administration, Audit and Compliance (FAAC) Committee

Thursday, December 4, 2025 | 10:30 a.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes approved March 4, 2026

Committee members present for all or a portion of the meeting: Ms. Amanda Blankenship, Committee Chairman Jennifer Blumenthal, and PEBA Board Chairman Joe “Rocky” Pearce.

Committee members present for all or a portion of the meeting via virtual means: Mr. Steve Matthews

Others present for all or a portion of the meeting: Lee Allen, Peggy Boykin, Ashley Brindle, Robby Brown, Phyllis Buie, Heather Muller, Tammy Nichols, Travis Turner, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA); Danny White from Gabriel, Roeder, Smith & Company; Bucky Greeley and Brian Tillotson from Novo Nordisk; and Sam Griswold from the State Retirees Association of South Carolina.

I. Call to order

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 10:30 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Approval of meeting minutes (October 22, 2025)

Mr. Steve Matthews made a motion, which was seconded by Ms. Amanda Blankenship, and passed unanimously, to approve the October 22, 2025, Committee meeting minutes as presented.

III. Internal Audit reports

Ms. Lee Allen, Director of Internal Audit, presented internal audit reports related to the Annual Conflict of Interest Certification, System and Organization Controls (SOC) Reports, Internal Audit Report No. 2025-02 - Adoption Assistance Program, and the December 2025 Internal Audit Plan update.

IV. Old business/Director’s report

Ms. Peggy Boykin, Executive Director, reminded the Committee that PEBA’s external auditor, Crowe, will present the financial statements at the full Board meeting, along with PEBA’s external actuaries, Gabriel, Roeder, Smith & Company (GRS), who will present the 2025 Retirement Systems Actuarial Valuations.

V. Adjournment

There being no further business, and upon motion by Ms. Blankenship, which was seconded by Mr. Matthews, and passed unanimously, the Committee meeting adjourned at 10:42 a.m.