



## **Meeting Minutes | Finance, Administration, Audit and Compliance (FAAC) Committee**

Wednesday, December 4, 2024 | 10:30 a.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes Approved March 12, 2025

**Committee Members Present for All or a Portion of the Meeting:** Ms. Amanda Blankenship, Committee Chairman Jennifer Blumenthal, and PEBA Board Chairman Joe “Rocky” Pearce.

**Committee Members Present for All or a Portion of the Meeting Via Virtual Means:** Mr. Steve Matthews

**Other Board Members Present but not Participating:** Mr. Steve Heisler

**Others Present for All or a Portion of the Meeting:** Lee Allen, Phyllis Buie, Peggy Boykin, Ashley Brindle, Robby Brown, Amber Carter, Justin Ellis, Evan Mitchell, Heather Muller, Tammy Nichols, John Page, Travis Turner, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA); Kevin Smith from Crowe; and Sam Griswold from the State Retirees Association of South Carolina.

**Others Present for All or a Portion of the Meeting Via Virtual Means:** Angie Warren from PEBA.

### **I. Call to Order**

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 10:30 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

### **II. Approval of Meeting Minutes- October 23, 2024**

Mr. Steve Matthews made a motion, which was seconded by Ms. Amanda Blankenship, and passed unanimously, to approve the October 23, 2024, Committee meeting minutes as presented.

### **III. Internal Audit Reports**

Mr. John Page, Director of Internal Audit, presented internal audit reports related to System and Organization Control Reports, Human Resources, and the Annual Conflicts of Interest Certification. Mr. Page also provided the December 2024 PEBA Internal Audit Plan Update to the Committee.

### **IV. Old Business/Director’s Report**

Ms. Peggy Boykin, Executive Director, stated that she would provide the Director’s Report at the full Board meeting.

**V. Adjournment**

There being no further business, and upon motion by PEBA Board Chairman Rocky Pearce, which was seconded by Ms. Blankenship, and passed unanimously, the Committee meeting adjourned at 10:36 a.m.