



Meeting minutes | Finance, Administration, Audit and Compliance (FAAC) Committee

Wednesday, June 3, 2026 | 11:30 a.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes approved August 5, 2026

Committee members present for all or a portion of the meeting: Ms. Amanda Blankenship, Committee Chairman Jennifer Blumenthal and PEBA Board Chairman Joe “Rocky” Pearce.

Committee members present for all or a portion of the meeting via virtual means: Mr. Steve Matthews

Others present for all or a portion of the meeting: Lee Allen, Robby Brown, Amber Carter, Heather Muller, Travis Turner, and Justin Werner from the South Carolina Public Employee Benefit Authority (PEBA).

I. Call to order

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 11:35 a.m. and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Approval of meeting minutes (March 4, 2026)

Ms. Amanda Blankenship made a motion, which was seconded by Mr. Steve Matthews, and passed unanimously, to approve the March 4, 2026, Committee meeting minutes as presented.

III. Internal Audit reports

Ms. Lee Allen, Director of Internal Audit, presented Internal Audit Report No. 2026-01 - Internal Cash Fund Controls, Processes and Internal Audit Report No. 2026-02 - Actuarial File Creation and Testing Processes, and the June Internal Plan Update.

IV. Old business/Director’s report

Ms. Peggy Boykin, Executive Director, stated she would provide the Director’s report at the full Board meeting.

V. Adjournment

There being no further business, and upon motion by Ms. Blankenship, which was seconded by Mr. Matthews, and passed unanimously, the Committee meeting adjourned at 11:47 a.m.