



Meeting Minutes | Finance, Administration, Audit and Compliance (FAAC) Committee

Wednesday, October 23, 2024 | 1:30 p.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes Approved December 4, 2024

Committee Members Present for All or a Portion of the Meeting: Ms. Amanda Blankenship, Mr. Steve Matthews, and PEBA Board Chairman Joe “Rocky” Pearce.

Committee Members Present for All or a Portion of the Meeting Via Virtual Means: Committee Chairman Jennifer Blumenthal

Other Board Members Present but not Participating: Mr. Steve Heisler

Others Present for All or a Portion of the Meeting: Lee Allen, Peggy Boykin, Robby Brown, Amber Carter, Heather Muller, Tammy Nichols, John Page, Katie Turner, Travis Turner, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA).

Others Present for All or a Portion of the Meeting Via Virtual Means: Jessica Moak from PEBA.

I. Call to Order

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 1:33 p.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Approval of Meeting Minutes- June 26, 2024

Ms. Steve Matthews made a motion, which was seconded by PEBA Board Chairman Rocky Pearce, and passed unanimously, to approve the June 26, 2024, Committee meeting minutes as presented.

III. Internal Audit Reports

Mr. John Page, Director of Internal Audit, presented internal audit reports related to OFAC Compliance and Budgeting, as well as Fund Transfers and Administrative Expenses. Mr. Page also provided the October 2024 PEBA Internal Audit Plan Update to the Committee.

IV. Election of Committee Vice-Chairman

Mr. Matthews made a motion, which was seconded by Chairman Blumenthal, and passed unanimously, to nominate Ms. Amanda Blankenship as the FAAC Committee Vice-Chairman.

V. Old Business/Director's Report

Ms. Peggy Boykin, Executive Director, stated that she would provide the Director's Report at the full Board meeting.

VI. Adjournment

There being no further business, and upon motion by Mr. Matthews, which was seconded by Ms. Blankenship, and passed unanimously, the Committee meeting adjourned at 1:41 p.m.