

State of South Carolina  
Public Employee Benefit Authority  
Retiree Health Care Plan

GASB Statement No. 75, Accounting and Financial  
Reporting for Postemployment Benefits Other Than  
Pensions as of June 30, 2025





April 23, 2026

State of South Carolina  
Public Employee Benefit Authority  
South Carolina Retirement System  
P.O. Box 11960  
Columbia, SC 29211-1960

Dear Members of the Board:

This report provides information on behalf of the State of South Carolina Public Employee Benefit Authority (PEBA) in connection with the Governmental Accounting Standards Board (GASB) Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."

The calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 75. The calculation of the plan's liability for this report is not applicable for funding purposes of the plan. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 75 may produce significantly different results. This report may be provided to parties other than PEBA only in its entirety and only with the permission of PEBA. GRS is not responsible for unauthorized use of this report.

This report complements the actuarial valuation report as of June 30, 2024, provided for GASB Statement No. 74 purposes, which was also provided to the Board and should be considered together as a complete report for the measurement period that ended June 30, 2025. The total OPEB liability was rolled-forward from the valuation date to the plan's fiscal year end, June 30, 2025, using generally accepted actuarial principles. Please see the actuarial valuation report as of June 30, 2024 for additional discussion of the actuarial valuation, including the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

This report is based upon information furnished by PEBA, which includes benefit provisions, membership information, and financial data. We did not audit this data and information, but we did apply a number of tests and concluded that it was reasonable and consistent. GRS is not responsible for the accuracy or completeness of the information provided by PEBA.

This report was prepared using our proprietary valuation model and related software which in our professional judgment has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; and changes in plan provisions or applicable law.

This report provides the collective OPEB amounts under GASB Statement No. 75 which will be allocated to participating employers. The proportionate shares of the collective OPEB amounts for the participating employers are provided in the appendices to this report.

To the best of our knowledge, this report is complete and accurate and is in accordance with generally recognized actuarial practices and methods. Mr. Newton and Mr. Fritz are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. Mr. Newton is experienced in performing valuations for large public retirement systems.

Respectfully submitted,

**Gabriel, Roeder, Smith & Company**



Joseph P. Newton, FSA, EA, FCA, MAAA  
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# SECTION 1



## DISCUSSION

# Discussion

## Accounting Standards

GASB Statement No. 75 replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than OPEBs, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB.

Reporting under GASB 75 is effective for fiscal years commencing after June 15, 2017.

The following discussion provides a summary of the information that is required to be disclosed under this accounting standard. A number of these disclosure items are provided in this report. However, certain information, such as notes regarding accounting policies and investments, is not included in this report. As a result, the employers are responsible for preparing and disclosing the non-actuarial information needed to comply with these accounting standards.

## Financial Statements

GASB Statement No. 75 requires state and local government employers that participate in a cost-sharing multiple-employer plan to recognize a proportionate share of the collective net OPEB liability, collective OPEB expense, as well as deferred outflows of resources and deferred inflows of resources related to OPEB. The net OPEB liability is the difference between the total OPEB liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets.

GASB Statement No. 75 states the employer contributions made to the OPEB plan subsequent to the measurement date and before the end of the employer's reporting period should be reported as a deferred outflow of resources. The information contained in this report does not incorporate any payroll related employer contributions made subsequent to the measurement date of June 30, 2025.

## Notes to Financial Statements

Paragraphs 89 through 98 of GASB Statement No. 75 discuss the note disclosures and RSI for cost-sharing employers. We recommend that employers review these paragraphs as well as illustration 2 in Appendix C of GASB Statement No. 75, which provides a sample footnote disclosure for a cost-sharing employer.

## Contributions from Nonemployer Contributing Entities

According to part (b) of paragraph 69 of GASB Statement No. 75, participating employers should recognize revenue in an amount equal to "the employer's proportionate share of the change in the collective net OPEB liability arising from contributions to the OPEB plan during the measurement period from nonemployer contributing entities for purposes other than the separate financing of specific liabilities to the OPEB plan." Each employer's proportionate share of the contributions from nonemployer contributing entities is provided in Appendix A of this report. As noted in question 4.200 of Implementation Guide No. 2017-3, "The employer should classify this revenue in the same manner as it classifies grants from other entities."



## Timing and Frequency of the Actuarial Valuation

An actuarial valuation to determine the total OPEB liability is required to be performed at least every two years. For the employer’s financial reporting purposes, the net OPEB liability and OPEB expense should be measured as of the employer’s “measurement date” which may not be earlier than the employer’s prior fiscal year end-date. If the actuarial valuation used to determine the total OPEB liability is not calculated as of the measurement date, the total OPEB liability is required to be rolled forward from the actuarial valuation date to the measurement date. The total OPEB liability shown in this report is based on an actuarial valuation performed as of June 30, 2024. Update procedures were used to roll forward the total OPEB liability to the measurement date of June 30, 2025. Please refer to the GASB Statement No. 74 valuation report as of June 30, 2024 for additional discussion of the participant data, actuarial assumptions, and benefit provisions.

## Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 2.75%; the municipal bond rate is 5.20% (based on the daily rate closest to but not later than the measurement date of the Bond Buyer “20-Bond GO Index”); and the resulting Single Discount Rate is 5.05%.

## Methodology for Proportionate Shares

The proportionate share of the collective OPEB amounts for employers that participate in the cost-sharing multiple-employer retiree health care plan maintained by PEBA are provided in Appendix A of this report. The allocation of the employers’ proportionate share of the collective net OPEB liability and collective OPEB expense was determined using the employers’ payroll related contributions over the measurement period. This method is expected to be reflective of the employers’ long-term contribution effort as well as be transparent to individual employers and their external auditors.

## Summary of Population Statistics

The total OPEB liability described in this report is based on the plan membership as of July 1, 2024:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	100,836
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	1,593
Active Plan Members	<u>197,837</u>
Total Plan Members	300,266



## Recognition of Deferred Outflows and Inflows of Resources

According to paragraph 86 of GASB Statement No. 75, *differences between expected and actual experience and changes in assumptions* are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active employees and inactive members) determined as of the beginning of the measurement period.

At the beginning of the 2025 fiscal year, the expected remaining service lives of all employees was approximately 2,003,130. Additionally, the total plan membership (active employees and inactive employees) was 300,266. As a result, the average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows established in the current measurement period is 6.6710.

Additionally, differences between projected and actual earnings on OPEB plan investments should be recognized in OPEB expense using a systematic and rational method over a closed five-year period. For this purpose, the deferred outflows and inflows of resources are recognized in the OPEB expense as a level dollar amount over the closed period identified above.

## Deferred Outflows and Inflows Specific to Cost-Sharing Employers

As noted in paragraph 64 of GASB Statement No. 75, the net effect of changes in the employer's proportionate share on the collective net OPEB liability and collective deferred outflows and deferred inflows of resources should be recognized in the employer's OPEB expense over a closed period.

According to paragraph 65 of GASB Statement No. 75, differences between (a) the amount of contributions from an employer and (b) the amount of the employer's proportionate share of the total of such contributions should be recognized in the employer's OPEB expense over a closed period.

These deferred outflows and inflows specific to cost-sharing employers are to be recognized over a period equal to the average of the expected remaining service lives of all employees (similar to differences between expected and actual experience and changes in assumptions). Amounts not recognized in the employer's expense should be reported as a deferred outflow or deferred inflow of resources related to OPEB. Appendix B provides the component of the current year's OPEB expense related to changes in proportionate shares and differences between employer contributions and proportionate share of plan contributions and also the deferred amounts remaining at the end of the measurement period. Note, the amounts provided in columns (15) through (20) of Appendix B include amounts related to these deferred outflows and inflows specific to cost-sharing employers.



## Implicit Subsidy

GASB Statements No. 75 and No. 68 are conceptually very similar in terms of the liability which is recognized on the balance sheet, the expense calculation, and the corresponding deferred outflows and inflows of resources. The main differences between the standards are related to the differences between pension and health care benefits. In particular, there is a concept referred to as the “implicit subsidy” that applies to health plans which utilize a blended premium, which has no counterpart in GASB Statement No. 68. The “implicit” or “hidden” subsidy refers to the difference between the underlying retiree claims costs and the overall health care premiums paid on behalf of retirees. By “overall”, we mean the combined employer and retiree portions of the premiums. GASB defines the employer provided OPEB benefit as the difference between the underlying claims costs (or age-adjusted premiums) and the premium contributions made by retirees. If the overall premiums for retirees were developed solely on the claims experience of the retirees, there would be no implicit subsidy and the employer portion of the overall retiree premiums would coincide with GASB’s definition of the OPEB benefit. However, the State of South Carolina’s health plan utilizes a “blended premium” structure for its most popular health plan. Said another way, the overall health care premiums for active employees, non-Medicare retirees and post-65 retirees are stated in terms of a single “blended premium”. As a result, the underlying costs of the retirees are not represented by the overall blended premium.

This is important because the retiree health insurance trust is used to pay the employers’ portion of the blended premiums, not the employers’ portion of the underlying claims costs. In order to account for the employer provided OPEB benefit, as it’s defined by GASB, the payments made by the retiree health insurance trust need to be adjusted to reflect the implicit subsidy (the difference between the retiree claims and the overall premiums). Similarly, the employer contributions need to be adjusted to reflect the cost of the implicit subsidy. It’s important to keep in mind that the implicit subsidy is an employer contribution. Because the implicit subsidy is not paid by the trust, it is considered a benefit payment that was paid “as it came due”.

Because the underlying claims costs for non-Medicare retirees are on average higher than the blended premiums, there is a positive implicit subsidy associated with the premiums paid on behalf of the non-Medicare retirees. Because the health plan is secondary to Medicare, the underlying costs for the Medicare retirees are less than the blended premiums which creates a negative implicit subsidy associated with the premiums paid on behalf of the Medicare retirees. Currently, there are roughly four times as many Medicare retirees on the plan as non-Medicare retirees, which results in an overall negative implicit subsidy for the employers.

To summarize, the distributions from the retiree health insurance trust pay the employers’ portion of the blended premiums, not the employers’ portion of the underlying retiree claims costs. As a result, the benefit payments and contribution amounts disclosed for GASB Statement No. 74 and 75 purposes need to include an adjustment related to the implicit subsidy. Participating employers should adjust their payroll related surcharge contributions by the implicit subsidy in order to determine the total employer contribution for GASB Statement No. 75 purposes. This adjustment is needed for contributions made during the measurement period and also for the purpose of the deferred outflow related to contributions made after the measurement date. Appendix B provides each employer’s estimated implicit subsidy for the measurement period and each employer’s implicit subsidy for the year following the measurement date.



## SECTION 2

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### ACCOUNTING EXHIBITS

# Exhibit 1

## Schedule of the Employers' Collective Net OPEB Liability

Fiscal Year Ending	Total OPEB Liability	Plan Fiduciary Net Position	Employers Net OPEB Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	Covered Payroll	Net OPEB Liability as a Percentage of Covered Payroll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
June 30, 2017	\$ 14,659,610,970	\$ 1,114,774,760	\$ 13,544,836,210	7.60%	\$ 8,437,059,071	160.54%
June 30, 2018	15,387,115,010	1,216,530,062	14,170,584,948	7.91%	8,614,421,372	164.50%
June 30, 2019	16,516,264,617	1,394,740,049	15,121,524,568	8.44%	8,748,981,785	172.84%
June 30, 2020	19,703,745,672	1,652,299,185	18,051,446,487	8.39%	9,261,422,144	194.91%
June 30, 2021	22,506,597,989	1,683,416,992	20,823,180,997	7.48%	9,367,714,944	222.29%
June 30, 2022	16,835,502,593	1,623,661,403	15,211,841,190	9.64%	9,846,492,976	154.49%
June 30, 2023	14,749,639,155	1,658,152,923	13,091,486,232	11.24%	10,483,088,096	124.88%
June 30, 2024	17,894,389,610	1,772,587,512	16,121,802,098	9.91%	11,540,372,850	139.70%
June 30, 2025	17,049,657,227	1,931,391,247	15,118,265,980	11.33%	12,331,342,173	122.60%

The single discount rate changed from 3.97% as of June 30, 2024 to 5.05% as of June 30, 2025.  
The single discount rate changed from 3.86% as of June 30, 2023 to 3.97% as of June 30, 2024.  
The single discount rate changed from 3.69% as of June 30, 2022 to 3.86% as of June 30, 2023.  
The single discount rate changed from 1.92% as of June 30, 2021 to 3.69% as of June 30, 2022.  
The single discount rate changed from 2.45% as of June 30, 2020 to 1.92% as of June 30, 2021.  
The single discount rate changed from 3.13% as of June 30, 2019 to 2.45% as of June 30, 2020.  
The single discount rate changed from 3.62% as of June 30, 2018 to 3.13% as of June 30, 2019.  
The single discount rate changed from 3.56% as of June 30, 2017 to 3.62% as of June 30, 2018.  
The single discount rate changed from 2.92% as of June 30, 2016 to 3.56% as of June 30, 2017.



## Exhibit 2

### Schedule of Changes in the Employers' Collective Net OPEB Liability for the Measurement Period Ending June 30, 2025

<b>Total OPEB liability</b>	
Service cost	\$ 559,839,198
Interest on the total OPEB liability	708,565,076
Changes of benefit terms	0
Difference between expected and actual experience of the total OPEB liability	655,512,878
Changes of assumptions	(2,116,004,715)
Benefit payments	(652,644,820)
<b>Net change in total OPEB liability</b>	<u>(844,732,383)</u>
<b>Total OPEB liability – beginning</b>	<u>17,894,389,610</u>
<b>Total OPEB liability – ending (a)</b>	\$ 17,049,657,227
<b>Plan fiduciary net position</b>	
Contributions – employer	\$ 697,256,562
Contributions – nonemployer contributing entities	2,375,300
Net investment income	113,657,859
Benefit payments	(652,644,820)
OPEB plan administrative expense	(1,841,166)
Other	0
<b>Net change in plan fiduciary net position</b>	<u>158,803,735</u>
<b>Plan fiduciary net position – beginning</b>	<u>1,772,587,512</u>
<b>Plan fiduciary net position – ending (b)</b>	\$ 1,931,391,247
<b>Net OPEB liability - Ending (a) - (b)</b>	\$ 15,118,265,980
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	11.33 %
<b>Covered-employee payroll</b>	\$ 12,331,342,173
<b>Net OPEB liability as a percentage of covered-employee payroll</b>	122.60 %



## Recognition of Deferred Outflows and Inflows of Resources

According to paragraph 86 of GASB Statement No. 75, *differences between expected and actual experience and changes in assumptions* are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active employees and inactive members) determined as of the beginning of the measurement period.

At the beginning of the 2025 fiscal year, the expected remaining service lives of all employees was approximately 2,003,130. Additionally, the total plan membership (active employees and inactive employees) was 300,266. As a result, the average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows established in the current measurement period is 6.6710.

Additionally, differences between projected and actual earnings on OPEB plan investments should be recognized in OPEB expense using a systematic and rational method over a closed five-year period. For this purpose, the deferred outflows and inflows of resources are recognized in the OPEB expense as a level dollar amount over the closed period identified above.

### Exhibit 3

#### Statement of Outflows and Inflows Arising from Current Reporting Period For Fiscal Year Ending June 30, 2025

	Recognition Period (or amortization years)	Total (Inflow) or Outflow	2025 Recognized in current OPEB expense	Deferred (Inflow) or Outflow in future expense
<b><u>Due to Liabilities:</u></b>				
Differences in expected and actual experience	6.6710	\$ 655,512,878	\$ 98,263,061	\$ 557,249,817
Assumption changes	6.6710	(2,116,004,715)	(317,194,531)	(1,798,810,184)
<b><u>Due to Assets:</u></b>				
Net Difference between projected and actual earnings on OPEB plan investments	5.0000	(64,290,947)	(12,858,189)	(51,432,758)
<b>Total</b>		<b>\$ (1,524,782,784)</b>	<b>\$ (231,789,659)</b>	<b>\$ (1,292,993,125)</b>

This table is not a required disclosure. Exhibit 3 is provided to document the new deferred inflows and outflows resulting from the current reporting year.



## Exhibit 4

### Components of Collective OPEB Expense for the Fiscal Year Ending June 30, 2025

1. Service Cost	\$	559,839,198
2. Interest on the Total OPEB Liability		708,565,076
3. Current-Period Benefit Changes		0
4. Employee Contributions		0
5. Projected Earnings on Plan Investments		(49,366,912)
6. OPEB Plan Administrative Expense		1,841,166
7. Other Changes in Plan Fiduciary Net Position		0
8. Recognition of Outflow (Inflow) of Resources due to Liabilities		(379,615,768)
9. Recognition of Outflow (Inflow) of Resources due to Assets		30,806,090
<b>10. Total Aggregate OPEB Expense</b>	<b>\$</b>	<b>872,068,850</b>



## Exhibit 5

### Deferred Outflows and Inflows Related to OPEB

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,207,387,110	\$ 1,789,249,884
Changes in assumptions	2,369,695,182	4,274,223,319
Net difference between projected and actual earnings on OPEB plan investments	48,001,174	64,461,632
Changes in proportion and differences between contributions and proportionate share of contributions	TBD	TBD
Contributions subsequent to the measurement date	TBD	
<b>Total</b>	\$ 3,625,083,466	\$ 6,127,934,835

The table above provides the collective Deferred Outflows and Inflows of resources remaining as of the measurement date. The deferred inflows/outflows related to changes in proportion and differences between contributions and proportionate share of contributions are specific to each employer and are provided in Appendix B.

Employer contributions made subsequent to the measurement date of the total OPEB liability (June 30, 2025) and prior to the end of the employer's reporting period should be reported by the employer as a deferred outflow related to OPEB. See paragraph 68 of GASB Statement No. 75 for cost-sharing employers. It's important to note that employer contributions also include the implicit subsidy. Each employer's implicit subsidy for the year ending June 30, 2025 is provided in Appendix A.

## Exhibit 6

### Collective Deferred Outflows and Inflows to be recognized in Future OPEB Expense

Year Ending June 30	Net Deferred Outflows (Inflows)
2026	\$ (433,948,998)
2027	(809,495,292)
2028	(1,072,145,180)
2029	(153,353,929)
2030	112,995,047
Thereafter	(146,903,017)
<b>Total</b>	\$ (2,502,851,369)



## Exhibit 7

### Statement of Deferred Outflows and Inflows of Resources by Year to be recognized in Future OPEB Expense

	Remaining Recognition Period (or amortization)	Total (Inflow) or Outflow at Beginning of Measurement Period	Measurement Year							Total remaining (Inflow) or Outflow at End of Measurement
			2025	2026	2027	2028	2029	2030	Thereafter	
<b>Due to Liabilities:</b>										
<b>Differences in Experience</b>										
2025	6.6710	655,512,878	98,263,061	98,263,061	98,263,061	98,263,061	98,263,061	98,263,061	65,934,512	557,249,817
2024	5.8300	701,331,579	120,297,012	120,297,012	120,297,012	120,297,012	120,297,012	99,846,519	0	581,034,567
2023	4.8430	(1,587,814,225)	(327,857,573)	(327,857,573)	(327,857,573)	(327,857,573)	(276,383,933)	0	0	(1,259,956,652)
2022	3.9150	(607,935,509)	(155,283,655)	(155,283,655)	(155,283,655)	(142,084,544)	0	0	0	(452,651,854)
2021	2.9290	(100,318,965)	(34,250,245)	(34,250,245)	(31,818,475)	0	0	0	0	(66,068,720)
2020	2.1390	129,772,373	60,669,647	60,669,647	8,433,079	0	0	0	0	69,102,726
2019	1.1330	(90,066,335)	(79,493,677)	(10,572,658)	0	0	0	0	0	(10,572,658)
2018	0.2030	6,947,157	6,947,157	0	0	0	0	0	0	0
Total			\$ (310,708,273)	\$ (248,734,411)	\$ (287,966,551)	\$ (251,382,044)	\$ (57,823,860)	\$ 198,109,580	\$ 65,934,512	\$ (581,862,774)
<b>Assumption Changes</b>										
2025	6.6710	(2,116,004,715)	(317,194,531)	(317,194,531)	(317,194,531)	(317,194,531)	(317,194,531)	(317,194,531)	(212,837,529)	(1,798,810,184)
2024	5.8300	1,630,152,263	279,614,453	279,614,453	279,614,453	279,614,453	279,614,453	232,079,998	0	1,350,537,810
2023	4.8430	(259,050,520)	(53,489,680)	(53,489,680)	(53,489,680)	(53,489,680)	(45,091,800)	0	0	(205,560,840)
2022	3.9150	(3,048,532,327)	(778,680,032)	(778,680,032)	(778,680,032)	(712,492,231)	0	0	0	(2,269,852,295)
2021	2.9290	993,697,675	339,261,753	339,261,753	315,174,169	0	0	0	0	654,435,922
2020	2.1390	644,183,401	301,161,009	301,161,009	41,861,383	0	0	0	0	343,022,392
2019	1.1330	184,849,864	163,150,806	21,699,058	0	0	0	0	0	21,699,058
2018	0.2030	(2,731,273)	(2,731,273)	0	0	0	0	0	0	0
Total			\$ (68,907,495)	\$ (207,627,970)	\$ (512,714,238)	\$ (803,561,989)	\$ (82,671,878)	\$ (85,114,533)	\$ (212,837,529)	\$ (1,904,528,137)
<b>Due to Assets:</b>										
<b>Investment Experience</b>										
2025	5.0000	(64,290,947)	(12,858,189)	(12,858,189)	(12,858,189)	(12,858,189)	(12,858,191)	0	0	(51,432,758)
2024	4.0000	(17,371,832)	(4,342,958)	(4,342,958)	(4,342,958)	(4,342,958)	0	0	0	(13,028,874)
2023	3.0000	25,159,928	8,386,642	8,386,642	8,386,644	0	0	0	0	16,773,286
2022	2.0000	62,455,777	31,227,889	31,227,888	0	0	0	0	0	31,227,888
2021	1.0000	8,392,706	8,392,706	0	0	0	0	0	0	0
Total			\$ 30,806,090	\$ 22,413,383	\$ (8,814,503)	\$ (17,201,147)	\$ (12,858,191)	\$ 0	\$ 0	\$ (16,460,458)
<b>Total Recognized in Future Expense</b>			\$ (433,948,998)	\$ (809,495,292)	\$ (1,072,145,180)	\$ (153,353,929)	\$ 112,995,047	\$ (146,903,017)	\$ (2,502,851,369)	

This table is not a required disclosure. Exhibit 7 is provided to document all sources of collective deferred inflows and outflows.



## Exhibit 8

### Actuarial Assumptions and Methods

**Valuation Date:** June 30, 2024

**Methods and Assumptions:**

Actuarial Cost Method	Individual Entry-Age Normal
Inflation	2.25%
Investment Rate of Return	2.75%, net of OPEB plan investment expense, including inflation
Single Discount Rate	5.05% as of June 30, 2025
Demographic Assumptions	Based on the experience study performed for the South Carolina Retirement Systems for the 5-year period ending June 30, 2023
Mortality	For healthy retirees, the gender-distinct Pub-2010 General Headcount-Weighted Healthy Retiree mortality tables are used for SCRS members and the gender-distinct Pub-2010 Safety Headcount-Weighted Healthy Retiree mortality tables are used for PORS members. The rates are projected on a fully generational basis using 80% of the ultimate rates of Scale MP-2021 to account for future mortality improvements.
Health Care Trend Rates	Initial trend starting at 6.80% and gradually decreasing to an ultimate rate of 4.25% over a period of 15 years
Participation Rates	75% participation for retirees who are eligible for Funded Premiums 60% participation for retirees who are eligible for Partial Funded Premiums 20% participation for retirees who are eligible for Non-Funded Premiums

**Other Information:**

Notes The Single Discount Rate changed from 3.97% as of June 30, 2024 to 5.05% as of June 30, 2025. Additionally, the demographic and salary increase assumptions were updated to reflect the 2024 SCRS experience study, and both the health care trend rates and election assumption rates were updated to reflect the plan's anticipated experience.



## Exhibit 9

### Asset Allocation and Real Return Assumptions

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Allocation-Weighted Long-Term Expected Real Rate of Return</u>
U.S. Domestic Fixed Income	80.00 %	0.95 %	0.76 %
Cash	20.00 %	0.35 %	0.07 %
<b>Total</b>	<b>100.00 %</b>		<b>0.83 %</b>
Expected Inflation			2.25 %
<b>Total Return</b>			<b>3.08 %</b>
<b>Investment Return Assumption</b>			<b>2.75 %</b>

## Exhibit 10

### Sensitivity of the Collective Net OPEB Liability to Changes in the Discount Rate

Regarding the sensitivity of the net OPEB liability to changes in the Single Discount Rate, the following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 5.05%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

<b>1% Decrease</b>	<b>Current Single Discount</b>	<b>1% Increase</b>
<b>4.05%</b>	<b>Rate Assumption</b>	<b>6.05%</b>
<b>5.05%</b>	<b>5.05%</b>	<b>6.05%</b>
\$ 17,712,933,145	\$ 15,118,265,980	\$ 13,073,694,819

## Exhibit 11

### Sensitivity of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

Regarding the sensitivity of the net OPEB liability to changes in the healthcare cost trend rates, the following presents the plan's net OPEB liability, calculated using the assumed trend rates as well as what the plan's net OPEB liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

<b>1% Decrease</b>	<b>Current Healthcare Cost</b>	<b>1% Increase</b>
<b>4.05%</b>	<b>Trend Rate Assumption</b>	<b>6.05%</b>
<b>5.05%</b>	<b>5.05%</b>	<b>6.05%</b>
\$ 12,656,735,128	\$ 15,118,265,980	\$ 18,318,711,440



## **APPENDIX A**

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### **ALLOCATION OF THE NET OPEB LIABILITY, CONTRIBUTIONS FROM NONEMPLOYER CONTRIBUTING ENTITIES AND IMPLICIT SUBSIDY**

Allocation of the Net OPEB Liability, Contributions from Nonemployer Contributing Entities and Implicit Subsidy

Participating Employer	Payroll	Proportionate Share	Employer Contributions for Plan Year Ending June 30, 2025			Contributions from Nonemployer Contributing Entities For Plan Year Ending 6/30/2025	Implicit Subsidy Year Ending 6/30/2026	Net OPEB Liability 6/30/2024	Net OPEB Liability as of June 30, 2025				
			6.35% Surcharge Contribution (Derived from Payroll)	Implicit Subsidy	Total Employer Contribution (4) + (5)				Baseline Discount Rate 5.05%	Discount Rate Less 1.00% 4.05%	Discount Rate Plus 1.00% 6.05%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Aggregate</b>	12,331,342,173	100.00%	783,040,228	(85,778,439)	697,261,789	2,375,300	(127,539,462)	16,121,802,098	15,118,265,980	17,712,933,145	13,073,694,819	12,656,735,128	18,318,711,440
<b>Employer</b>													
10001	488,132	0.003958%	30,996	(3,395)	27,601	94	(5,048)	516,865	598,381	701,078	517,457	500,954	725,055
10002	1,706,451	0.013838%	108,360	(11,870)	96,490	329	(17,649)	2,540,957	2,092,066	2,451,116	1,809,138	1,751,439	2,534,943
10100	9,781,295	0.079321%	621,112	(68,040)	553,072	1,884	(101,166)	13,383,353	11,991,960	14,050,076	10,370,185	10,039,449	14,530,585
10200	11,881,742	0.096354%	754,491	(82,651)	671,840	2,289	(122,889)	15,315,228	14,567,054	17,067,120	12,597,028	12,195,271	17,650,811
10300	32,477,032	0.263370%	2,062,292	(225,915)	1,836,377	6,256	(335,901)	41,904,755	39,816,977	46,650,552	34,432,190	33,334,043	48,245,990
10600	3,780,450	0.030657%	240,059	(26,297)	213,762	728	(39,100)	4,929,886	4,634,807	5,430,254	4,008,003	3,880,175	5,615,967
10900	1,590,023	0.012894%	100,966	(11,060)	89,906	306	(16,445)	2,062,301	1,949,349	2,283,906	1,685,722	1,631,959	2,362,015
12300	739,509	0.005997%	46,959	(5,144)	41,815	142	(7,649)	1,026,153	906,642	1,062,245	784,029	759,024	1,098,573
13300	3,678,044	0.029827%	233,556	(25,585)	207,971	708	(38,041)	4,626,957	4,509,325	5,283,237	3,899,491	3,775,124	5,463,922
13600	2,209,492	0.017918%	140,303	(15,370)	124,933	426	(22,853)	2,986,403	2,708,891	3,173,803	2,342,545	2,267,834	3,282,347
13700	1,599,246	0.012969%	101,552	(11,125)	90,427	308	(16,541)	1,799,677	1,960,688	2,297,190	1,695,527	1,641,452	2,375,754
20101	2,559,103	0.020753%	162,503	(17,802)	144,701	493	(26,468)	3,020,258	3,137,494	3,675,965	2,713,184	2,626,652	3,801,682
20102	56,207,951	0.455814%	3,569,205	(390,990)	3,178,215	10,827	(581,343)	74,260,567	68,911,173	80,738,029	59,591,731	57,691,171	83,499,251
20108	291,562	0.002364%	18,514	(2,028)	16,486	56	(3,015)	363,385	357,396	418,734	309,062	299,205	433,054
20200	2,547,746	0.020661%	161,782	(17,723)	144,059	491	(26,351)	3,260,796	3,123,585	3,659,669	2,701,156	2,615,008	3,784,829
20300	2,938,013	0.023826%	186,564	(20,438)	166,126	566	(30,388)	3,387,352	3,602,078	4,220,283	3,114,939	3,015,594	4,364,616
20400	23,156,488	0.187786%	1,470,437	(161,080)	1,309,357	4,460	(239,501)	29,208,675	28,389,987	33,262,409	24,550,569	23,767,577	34,399,975
20500	6,903,206	0.055981%	438,354	(48,020)	390,334	1,330	(71,398)	8,644,510	8,463,356	9,915,877	7,318,785	7,085,367	10,254,998
20600	23,534,491	0.190851%	1,494,440	(163,709)	1,330,731	4,533	(243,410)	30,910,009	28,853,362	33,805,310	24,951,277	24,155,506	34,961,444
21100	4,193,288	0.034005%	266,274	(29,169)	237,105	808	(43,370)	4,071,884	5,140,966	6,023,283	4,445,710	4,303,923	6,229,278
21400	77,084,965	0.625114%	4,894,895	(536,213)	4,358,682	14,848	(797,267)	105,471,409	94,506,397	110,726,025	81,725,497	79,119,023	114,512,830
22100	2,237,429	0.018144%	142,077	(15,564)	126,513	431	(23,141)	3,056,855	2,743,058	3,213,835	2,372,091	2,296,438	3,323,747
22200	98,595	0.000800%	6,261	(686)	5,575	19	(1,020)	134,778	120,946	141,703	104,590	101,254	146,550
30100	739,888,593	6.000067%	46,982,928	(5,146,760)	41,836,168	142,524	(7,652,452)	964,648,510	907,106,091	1,062,787,853	784,430,444	759,412,580	1,099,134,968
30200	57,397,303	0.465459%	3,644,729	(399,263)	3,245,466	11,056	(593,644)	75,055,372	70,369,330	82,446,441	60,852,689	58,911,913	85,266,091
30300	546,352,377	4.430599%	34,693,376	(3,800,499)	30,892,877	105,240	(5,650,762)	710,636,461	669,829,741	784,789,039	579,242,992	560,769,180	811,628,646
30400	53,310,336	0.432316%	3,385,206	(370,834)	3,014,372	10,269	(551,374)	68,442,693	65,358,683	76,575,844	56,519,674	54,717,091	79,194,721
30500	384,377,645	3.117079%	24,407,980	(2,673,782)	21,734,198	74,040	(3,975,506)	507,892,709	471,248,294	552,126,119	407,517,396	394,520,433	571,008,707
30600	42,375,146	0.343638%	2,690,822	(294,767)	2,396,055	8,162	(438,274)	53,981,597	51,952,107	60,868,369	44,926,183	43,493,351	62,950,054
30700	3,597,547	0.029174%	228,444	(25,025)	203,419	693	(37,208)	4,734,490	4,410,603	5,167,571	3,814,120	3,692,476	5,344,301
30800	19,668,342	0.159499%	1,248,940	(136,816)	1,112,124	3,789	(203,424)	25,680,257	24,113,483	28,251,951	20,852,412	20,187,366	29,218,162
30900	4,944,734	0.040099%	313,991	(34,396)	279,595	952	(51,142)	6,574,310	6,062,273	7,102,709	5,242,421	5,075,224	7,345,620
31100	16,906,828	0.137105%	1,073,584	(117,607)	955,977	3,257	(174,863)	21,267,236	20,727,899	24,285,317	17,924,689	17,353,017	25,115,869
31102	10,123,856	0.082099%	642,865	(70,423)	572,442	1,950	(104,709)	13,712,399	12,411,945	14,542,141	10,733,373	10,391,053	15,039,479
31104	29,031,302	0.235427%	1,843,488	(201,946)	1,641,542	5,592	(300,262)	37,852,218	35,592,480	41,701,027	30,779,008	29,797,372	43,127,193
31105	4,409,121	0.035755%	279,979	(30,670)	249,309	849	(45,602)	7,367,986	5,405,536	6,333,259	4,674,500	4,525,416	6,549,855
31107	12,428,188	0.100785%	789,190	(86,452)	702,738	2,394	(128,541)	16,711,215	15,236,944	17,851,980	13,176,323	12,756,090	18,462,513
31108	51,566,941	0.418178%	3,274,501	(358,707)	2,915,794	9,933	(533,342)	69,572,831	63,221,262	74,071,590	54,671,316	52,927,682	76,604,821
31113	7,088,755	0.057486%	450,136	(49,311)	400,825	1,365	(73,317)	9,016,601	8,690,886	10,182,457	7,515,544	7,275,851	10,530,694
31121	17,215,945	0.139611%	1,093,213	(119,756)	973,457	3,316	(178,509)	22,351,589	21,106,762	24,729,203	18,252,316	17,670,194	25,574,936
31123	52,545,650	0.426115%	3,336,649	(365,515)	2,971,134	10,122	(543,465)	69,766,454	64,421,199	75,477,465	55,708,975	53,932,247	78,058,777
31124	22,256,587	0.180488%	1,413,293	(154,820)	1,258,473	4,287	(230,193)	29,593,986	27,286,656	31,969,719	23,596,450	22,843,888	33,063,076
31126	31,508,815	0.255518%	2,000,810	(219,179)	1,781,631	6,069	(325,886)	40,696,910	38,629,891	45,259,733	33,405,644	32,340,236	46,807,605
31138	12,801,583	0.103813%	812,900	(89,049)	723,851	2,466	(132,403)	16,914,350	15,694,725	18,388,327	13,572,195	13,139,336	19,017,204
31140	52,908,699	0.429059%	3,359,702	(368,040)	2,991,662	10,191	(547,220)	65,539,640	64,866,281	75,998,934	56,093,864	54,304,861	78,598,080
31142	29,977,183	0.243097%	1,903,551	(208,525)	1,695,026	5,774	(310,045)	38,136,607	36,752,051	43,059,609	31,781,760	30,768,143	44,532,238
31143	13,620,317	0.110453%	864,890	(94,745)	770,145	2,624	(140,871)	18,731,599	16,698,578	19,564,466	14,440,288	13,979,744	20,233,566
31146	23,203,970	0.188171%	1,473,410	(161,410)	1,312,002	4,470	(239,992)	29,743,919	28,448,192	33,330,603	24,600,902	23,816,305	34,470,503
31200	4,155,646	0.033700%	263,884	(28,977)	234,907	800	(42,981)	5,646,178	5,094,856	5,969,258	4,405,835	4,265,320	6,173,406
31300	37,016,803	0.300185%	2,350,567	(257,494)	2,093,073	7,130	(382,854)	50,983,426	45,382,767	53,171,568	39,245,271	37,993,620	54,990,024
31400	126,876,836	1.028897%	8,056,679	(882,572)	7,174,107	24,439	(1,312,250)	166,364,745	155,551,385	182,247,838	134,514,854	130,224,768	188,480,672
31600	32,059,629	0.259885%	2,035,786	(223,011)	1,812,775	6,175	(331,583)	43,385,220	39,305,224	46,050,969	33,989,645	32,905,613	47,625,902
31700	122,128,438	0.990390%	7,755,156	(849,541)	6,905,615	23,525	(1,263,138)	159,186,835	149,729,794	175,427,119	129,480,566	125,351,039	181,426,686
40100	238,104,761	1.930891%	15,119,652	(1,656,288)	13,463,364	45,864	(2,462,648)	309,679,021	291,917,237	342,017,432	252,438,797	244,387,759	353,714,351
40200	237,409,256	1.925251%	15,075,488	(1,651,450)	13,424,038	45,730	(2,455,455)	324,136,408	291,064,567	341,018,423	251,701,440	243,673,920	352,681,175
40700	44,460,761	0.360551%	2,823,258	(309,275)	2,513,983	8,564	(459,845)	59,135,093	54,509,059	63,864,158	47,137,337	45,633,985	66,048,297
40900	258,489,												

Allocation of the Net OPEB Liability, Contributions from Nonemployer Contributing Entities and Implicit Subsidy

Participating Employer	Payroll	Proportionate Share	Employer Contributions for Plan Year Ending June 30, 2025			Contributions from Nonemployer Contributing Entities For Plan Year Ending 6/30/2025	Implicit Subsidy Year Ending 6/30/2026	Net OPEB Liability 6/30/2024	Net OPEB Liability as of June 30, 2025				
			6.35% Surcharge Contribution (Derived from Payroll)	Implicit Subsidy	Total Employer Contribution (4) + (5)				Baseline Discount Rate 5.05%	Discount Rate Less 1.00% 4.05%	Discount Rate Plus 1.00% 6.05%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Aggregate</b>	12,331,342,173	100.00%	783,040,228	(85,778,439)	697,261,789	2,375,300	(127,539,462)	16,121,802,098	15,118,265,980	17,712,933,145	13,073,694,819	12,656,735,128	18,318,711,440
<b>Employer</b>													
51902	3,446,798	0.027952%	218,872	(23,977)	194,895	664	(35,650)	4,680,320	4,225,858	4,951,119	3,654,359	3,537,811	5,120,446
52000	3,880,710	0.031470%	246,425	(26,994)	219,431	748	(40,137)	5,293,433	4,757,718	5,574,260	4,114,292	3,983,075	5,764,898
52200	22,727,515	0.184307%	1,443,197	(158,096)	1,285,101	4,378	(235,064)	29,945,925	27,864,022	32,646,176	24,095,735	23,327,249	33,762,667
52600	4,308,271	0.034938%	273,575	(29,966)	243,606	830	(44,560)	5,803,688	5,282,020	6,188,545	4,567,687	4,422,010	6,400,191
53000	4,739,003	0.038431%	300,927	(32,966)	267,961	913	(49,015)	6,077,113	5,810,101	6,807,257	5,024,352	4,864,110	7,040,064
53300	448,750	0.003639%	28,496	(3,121)	25,375	86	(4,641)	643,260	550,154	644,574	475,752	460,579	666,618
53900	1,736,479	0.014082%	110,266	(12,079)	98,187	334	(17,960)	2,357,330	2,128,954	2,494,335	1,841,038	1,782,321	2,579,641
54100	3,123,672	0.025331%	198,353	(21,729)	176,624	602	(32,307)	4,330,638	3,829,608	4,486,863	3,311,698	3,206,078	4,640,313
54200	97,668,085	0.792031%	6,201,923	(679,392)	5,522,531	18,813	(1,010,152)	132,311,307	119,741,353	140,291,922	103,547,716	100,245,266	145,089,873
54300	62,513,974	0.506952%	3,969,637	(434,856)	3,534,781	12,042	(646,564)	83,392,117	76,642,352	89,796,069	66,277,357	64,163,572	92,867,074
54400	40,000	0.000324%	2,540	(278)	2,262	8	(413)	55,943	48,983	57,390	42,359	41,008	59,353
60100	8,767,449	0.071099%	556,733	(60,988)	495,745	1,689	(90,679)	11,742,476	10,748,936	12,593,718	9,295,266	8,998,812	13,024,421
60400	59,620,371	0.483487%	3,785,894	(414,728)	3,371,166	11,484	(616,637)	77,078,981	73,094,851	85,639,729	63,209,615	61,193,669	88,568,588
60500	2,515,455	0.020399%	159,731	(17,498)	142,233	485	(26,017)	4,026,420	3,083,975	3,613,261	2,666,903	2,581,847	3,736,834
60800	9,886,112	0.080171%	627,768	(68,769)	558,999	1,904	(102,250)	12,991,915	12,120,465	14,200,636	10,481,312	10,147,031	14,686,294
60900	2,816,054	0.022837%	178,819	(19,589)	159,230	542	(29,126)	3,401,539	3,452,558	4,045,103	2,985,640	2,890,419	4,183,444
61000	73,643,062	0.597202%	4,676,334	(512,271)	4,164,063	14,185	(761,668)	104,590,514	90,286,587	105,781,991	78,076,367	75,586,275	109,399,711
61200	2,924,873	0.023719%	185,729	(20,346)	165,383	563	(30,251)	3,601,127	3,585,902	4,201,331	3,100,950	3,002,051	4,345,015
62200	3,249,707	0.026353%	206,356	(22,605)	183,751	626	(33,610)	4,515,394	3,984,117	4,667,889	3,445,311	3,335,429	4,827,530
62500	1,584,479	0.012849%	100,614	(11,022)	89,592	305	(16,388)	2,003,779	1,942,546	2,275,935	1,679,839	1,626,264	2,353,771
62700	4,623,605	0.037495%	293,599	(32,163)	261,436	891	(47,821)	6,232,527	5,668,594	6,641,464	4,901,982	4,745,643	6,868,601
63000	10,007,303	0.081153%	635,464	(69,612)	565,852	1,928	(103,502)	12,887,769	12,268,926	14,374,577	10,609,696	10,271,320	14,866,184
63500	5,582,936	0.045274%	354,516	(38,835)	315,681	1,075	(57,742)	7,591,434	6,844,644	8,019,353	5,918,985	5,730,210	8,293,613
63700	2,831,307	0.022960%	179,788	(19,695)	160,093	545	(29,283)	3,595,807	3,471,154	4,066,889	3,001,720	2,905,986	4,205,976
63800	300,860	0.002440%	19,105	(2,093)	17,012	58	(3,112)	385,311	368,886	432,196	318,998	308,824	446,977
64100	1,649,185	0.013374%	104,723	(11,472)	93,251	318	(17,057)	2,014,580	2,021,917	2,368,928	1,748,476	1,692,712	2,449,944
66600	1,603,383	0.013003%	101,815	(11,154)	90,661	309	(16,584)	2,195,951	1,965,828	2,303,213	1,699,973	1,645,755	2,381,982
67000	444,198	0.003602%	28,207	(3,090)	25,117	86	(4,594)	426,099	544,560	638,020	470,914	455,896	659,840
67100	9,937,002	0.080583%	631,000	(69,123)	561,877	1,914	(102,775)	12,814,898	12,182,752	14,273,613	10,535,175	10,199,177	14,761,767
67200	366,653	0.002973%	23,282	(2,550)	20,732	71	(3,792)	405,463	526,606	626,606	388,681	376,285	544,615
67300	8,717,300	0.070692%	553,549	(60,638)	492,911	1,679	(90,160)	11,467,921	10,687,405	12,521,627	9,242,056	8,947,299	12,949,863
67400	6,701,478	0.054345%	425,544	(46,616)	378,928	1,291	(69,311)	8,720,928	8,216,022	9,626,094	7,104,899	6,878,303	9,955,304
67500	8,218,195	0.066645%	521,855	(57,167)	464,688	1,583	(84,999)	11,140,649	10,075,568	11,804,784	8,712,964	8,435,081	12,208,505
67600	934,789	0.007581%	59,359	(6,503)	52,856	180	(9,669)	1,099,668	1,146,116	1,342,817	991,117	959,507	1,388,742
67700	4,125,442	0.033455%	261,966	(28,697)	233,269	795	(42,668)	-	5,057,816	5,925,862	4,373,805	4,234,311	6,128,525
67800	18,889,168	0.153180%	1,199,462	(131,395)	1,068,067	3,638	(195,365)	25,130,343	23,158,160	27,132,671	20,026,286	19,387,587	28,060,602
67900	1,098,572	0.008909%	69,759	(7,642)	62,117	212	(11,362)	1,290,067	1,346,886	1,578,045	1,164,735	1,127,589	1,632,014
68000	1,623,525	0.013166%	103,094	(11,294)	91,800	313	(16,792)	1,817,572	1,990,471	2,332,085	1,721,283	1,666,386	2,411,842
68100	5,960,017	0.048332%	378,461	(41,458)	337,003	1,148	(61,642)	8,154,408	7,306,960	8,561,015	6,318,778	6,117,253	8,853,800
68200	39,257,444	0.318355%	2,492,848	(273,080)	2,219,768	7,562	(406,028)	50,799,476	48,129,756	56,390,008	41,620,761	40,293,349	58,318,534
68300	11,174,902	0.090622%	709,606	(77,734)	631,872	2,153	(115,579)	14,088,843	13,700,475	16,051,814	11,847,644	11,469,787	16,600,783
68400	398,830	0.003234%	25,326	(2,774)	22,552	77	(4,125)	522,346	488,925	572,836	422,803	409,319	592,427
68500	12,000,505	0.097317%	762,032	(83,477)	678,555	2,312	(124,118)	14,810,938	14,712,643	17,237,695	12,722,928	12,317,155	17,827,220
68600	4,547,087	0.036874%	288,740	(31,630)	257,110	876	(47,029)	4,097,195	5,574,709	6,531,467	4,820,794	4,667,045	6,754,842
68700	5,463,582	0.044306%	346,937	(38,005)	308,932	1,052	(56,508)	5,256,997	6,698,299	7,847,892	5,792,431	5,607,693	8,116,288
68800	7,677,982	0.062264%	487,552	(53,409)	434,143	1,479	(79,411)	9,962,629	9,413,237	11,028,781	8,140,205	7,880,590	11,405,962
68900	9,311,128	0.075508%	591,257	(64,770)	526,487	1,794	(96,302)	12,713,814	11,415,500	13,374,682	9,871,685	9,556,848	13,832,093
69000	135,417,383	1.098156%	8,599,004	(941,981)	7,657,023	26,084	(1,400,582)	-	166,022,145	194,515,638	143,569,564	138,990,696	201,168,029
69100	71,594,934	0.580593%	4,546,278	(498,024)	4,048,254	13,791	(740,485)	-	87,775,594	102,840,050	75,904,957	73,484,118	106,357,156
70709	2,337,277	0.018954%	148,417	(16,258)	132,159	450	(24,174)	3,067,818	2,865,516	3,357,309	2,477,988	2,398,958	3,472,129
71036	309,085	0.002507%	19,627	(2,150)	17,477	60	(3,197)	431,419	379,015	444,063	327,758	317,304	459,250
72110	3,272,691	0.026540%	207,816	(22,766)	185,050	630	(33,849)	4,226,653	4,012,388	4,701,012	3,469,759	3,359,098	4,861,786
72114	440,424	0.003572%	27,967	(3,064)	24,903	85	(4,556)	558,943	540,024	632,706	466,992	452,099	654,344
72116	1,129,838	0.009162%	71,745	(7,859)	63,886	218	(11,685)	1,296,838	1,385,136	1,622,859	1,197,812	1,159,610	1,678,360
72210	2,650,164	0.021491%	168,285	(18,435)	149,850	510	(27,410)	3,501,172	3,249,067	3,806,686	2,809,668	2,720,059	3,936,874
72411	93,782	0.000760%	5,955	(652)	5,303	18	(969)	123,815	114,899	134,618	99,360	96,191	139,222
72507	1,858,611	0.015072%	118,022	(12,929)	105,093	358	(19,223)	2,520,966	2,278,625	2,669,693	1,970,467	1,907,623	2,760,996
74306	1,279,768	0.010378%	81,265	(8,902)	72,363	247	(13,236)	1,875,449	1,568,974	1,838,248	1,356,788	1,313,516	1,901,116
74310	616	0.000005%	39	(4)	35	-							

Allocation of the Net OPEB Liability, Contributions from Nonemployer Contributing Entities and Implicit Subsidy

Participating Employer	Payroll	Proportionate Share	Employer Contributions for Plan Year Ending June 30, 2025			Contributions from Nonemployer Contributing Entities For Plan Year Ending 6/30/2025	Implicit Subsidy Year Ending 6/30/2026	Net OPEB Liability 6/30/2024	Net OPEB Liability as of June 30, 2025				
			6.35% Surcharge Contribution (Derived from Payroll)	Implicit Subsidy	Total Employer Contribution (4) + (5)				Baseline Discount Rate 5.05%	Discount Rate Less 1.00% 4.05%	Discount Rate Plus 1.00% 6.05%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Aggregate</b>	12,331,342,173	100.00%	783,040,228	(85,778,439)	697,261,789	2,375,300	(127,539,462)	16,121,802,098	15,118,265,980	17,712,933,145	13,073,694,819	12,656,735,128	18,318,711,440
<b>Employer</b>													
80409	1,190,178	0.009652%	75,576	(8,279)	67,297	229	(12,310)	1,581,226	1,459,215	1,709,652	1,261,873	1,221,628	1,768,122
80504	18,158,305	0.147253%	1,153,052	(126,311)	1,026,741	3,498	(187,806)	24,226,716	22,262,100	26,082,825	19,251,408	18,637,422	26,974,852
80601	769	0.000006%	49	(5)	44	-	(8)	21,222,095	907	1,063	784	759	1,099
80608	27,331,155	0.221640%	1,735,528	(190,119)	1,545,409	5,265	(282,678)	-	33,508,125	39,258,945	28,976,537	28,052,388	40,601,592
80701	191,016,212	1.549030%	12,129,529	(1,328,734)	10,800,795	36,794	(1,975,625)	259,995,980	234,186,476	274,378,648	202,515,455	196,056,624	283,762,336
80702	1,874,597	0.015202%	119,037	(13,040)	105,997	361	(19,389)	2,340,402	2,298,279	2,692,720	1,987,463	1,924,077	2,784,811
80704	5,988,181	0.048561%	380,249	(41,655)	338,594	1,153	(61,934)	8,716,897	7,341,581	8,601,577	6,348,717	6,146,237	8,895,749
80801	302,305,595	2.451522%	19,196,405	(2,102,877)	17,093,528	58,231	(3,126,658)	365,237,169	370,627,617	434,236,453	320,504,505	310,282,646	449,087,241
80902	14,880,135	0.120669%	944,889	(103,508)	841,381	2,866	(153,901)	19,272,970	18,243,060	21,374,019	15,775,897	15,272,756	22,105,006
81001	463,625,993	3.759737%	29,440,251	(3,225,044)	26,215,207	89,305	(4,795,148)	573,300,956	568,407,040	665,959,701	491,536,541	475,859,954	688,735,372
81002	9,560,331	0.077529%	607,081	(66,503)	540,578	1,842	(98,880)	11,909,820	11,721,040	13,732,660	10,135,905	9,812,640	14,202,314
81003	5,508,411	0.044670%	349,784	(38,317)	311,467	1,061	(56,972)	6,411,802	6,753,329	7,912,367	5,840,019	5,653,764	8,182,968
81004	3,906,269	0.031678%	248,048	(27,173)	220,875	752	(40,402)	5,012,913	4,789,164	5,611,103	4,141,485	4,009,401	5,803,001
81005	12,929,340	0.104849%	821,013	(89,938)	731,075	2,490	(133,724)	16,961,264	15,851,351	18,571,833	13,707,638	13,270,460	19,206,986
81102	61,642,231	0.499883%	3,914,282	(428,792)	3,485,490	11,874	(637,548)	81,329,655	75,573,642	88,543,942	65,353,178	63,268,867	91,572,124
81201	34,082,404	0.276388%	2,164,233	(237,081)	1,927,152	6,565	(352,504)	45,364,172	41,785,073	48,956,422	36,134,124	34,981,697	50,630,720
81203	2,057,085	0.016682%	130,625	(14,310)	116,315	396	(21,276)	2,646,233	2,522,029	2,954,872	2,180,954	2,111,397	3,055,927
81301	51,776,870	0.419880%	3,287,831	(360,167)	2,927,664	9,973	(535,513)	70,777,774	63,478,575	74,373,064	54,893,830	53,143,099	76,916,606
81409	32,073,075	0.260094%	2,036,640	(223,105)	1,813,535	6,178	(331,722)	45,791,561	39,321,703	46,070,276	34,003,896	32,919,409	47,645,869
81501	34,161,427	0.277029%	2,169,251	(237,631)	1,931,620	6,580	(353,321)	47,293,468	41,881,981	49,069,962	36,217,926	35,062,827	50,748,143
81601	78,616,643	0.637535%	4,992,157	(546,868)	4,445,289	15,143	(813,109)	111,544,653	96,384,237	112,926,148	83,349,380	80,691,116	116,788,197
81701	35,632,794	0.288961%	2,262,682	(247,866)	2,014,816	6,864	(368,539)	47,280,248	43,685,893	51,183,469	37,777,879	36,573,028	52,933,932
81802	185,352,454	1.503100%	11,769,881	(1,289,336)	10,480,545	35,703	(1,917,046)	234,572,221	227,242,656	266,243,098	196,510,707	190,243,386	275,348,552
81805	3,249,095	0.026348%	206,318	(22,601)	183,717	626	(33,604)	4,123,796	3,983,361	4,667,004	3,444,657	3,334,797	4,826,614
81806	21,764,647	0.176499%	1,382,055	(151,398)	1,230,657	4,192	(225,106)	27,361,439	26,683,588	31,263,150	23,074,941	22,339,011	32,332,343
81901	28,101,859	0.227890%	1,784,468	(195,480)	1,588,988	5,413	(290,650)	39,243,207	34,453,016	40,366,003	29,793,643	28,843,434	41,746,512
81902	3,968,616	0.032183%	252,007	(27,606)	224,401	764	(41,046)	5,304,879	4,865,512	5,700,553	4,207,507	4,073,317	5,895,511
82001	26,601,830	0.215725%	1,689,216	(185,046)	1,504,170	5,124	(275,135)	33,810,643	32,613,879	38,211,225	28,203,228	27,303,742	39,518,040
82101	121,208,810	0.982933%	7,696,759	(843,145)	6,853,614	23,348	(1,253,627)	160,573,955	148,602,425	174,106,265	128,505,661	124,407,226	180,060,660
82106	8,057,582	0.065342%	511,656	(56,049)	455,607	1,552	(83,337)	10,865,772	11,573,985	12,878,577	9,878,577	8,542,614	11,969,812
82107	21,830,545	0.177033%	1,386,240	(151,856)	1,234,384	4,205	(225,787)	30,529,212	26,764,320	31,357,737	23,144,754	22,406,598	32,430,164
82109	9,336,784	0.075716%	592,886	(64,948)	527,938	1,798	(96,568)	12,547,921	11,446,946	13,411,524	9,898,879	9,583,174	13,870,196
82201	72,382,682	0.586981%	4,596,300	(503,503)	4,092,797	13,943	(748,632)	93,604,795	88,741,349	103,971,552	76,740,105	74,292,630	107,527,356
82301	610,949,865	4.954447%	38,795,316	(4,249,847)	34,545,469	117,683	(6,318,875)	845,002,815	749,026,475	877,577,885	647,729,281	627,071,234	907,590,849
82306	2,569,373	0.020836%	163,155	(17,873)	145,282	495	(26,574)	3,608,221	3,150,042	3,690,667	2,724,035	2,637,157	3,816,887
82307	3,520,866	0.028552%	223,575	(24,491)	199,084	678	(36,415)	4,504,432	4,316,567	5,057,397	3,732,801	3,613,751	5,230,358
82308	2,686,937	0.021789%	170,620	(18,690)	151,930	518	(27,790)	3,532,287	3,294,119	3,859,471	2,848,627	2,757,776	3,991,464
82312	2,380,217	0.019302%	151,144	(16,557)	134,587	458	(24,618)	3,185,991	2,918,128	3,418,950	2,523,485	2,443,003	3,535,878
82313	13,323,716	0.108048%	846,056	(92,682)	753,374	2,566	(137,804)	17,991,770	16,334,984	19,138,470	14,125,866	13,675,349	19,793,001
82315	4,549,091	0.036890%	288,867	(31,644)	257,223	876	(47,049)	2,559,175	5,577,128	6,534,301	4,822,886	4,669,070	6,757,773
82401	6,885,172	0.055835%	437,208	(47,894)	389,314	1,326	(71,212)	9,133,323	8,441,284	9,890,016	7,299,698	7,066,888	10,228,253
82402	70,902,912	0.574981%	4,502,335	(493,210)	4,009,125	13,658	(733,328)	97,604,614	86,927,157	101,846,000	75,171,261	72,773,822	105,329,110
82406	11,030,632	0.089452%	700,445	(76,734)	623,711	2,125	(114,087)	14,672,291	13,523,591	15,844,573	11,694,681	11,321,703	16,386,454
82503	18,540,797	0.150355%	1,177,341	(128,972)	1,048,369	3,571	(191,762)	26,006,724	22,731,069	26,632,281	19,656,954	19,030,034	27,543,099
82601	392,772,499	3.185156%	24,941,054	(2,732,177)	22,208,877	75,657	(4,062,331)	512,308,148	481,540,356	564,184,553	416,417,575	403,136,758	583,479,537
82602	1,019,704	0.008269%	64,751	(7,093)	57,658	196	(10,546)	1,547,371	1,250,129	1,464,682	1,081,064	1,046,585	1,514,774
82603	1,483,782	0.012033%	94,220	(10,322)	83,898	286	(15,347)	2,045,534	1,819,181	2,131,397	1,573,158	1,522,985	2,204,291
82604	623,644	0.005057%	39,601	(4,338)	35,263	120	(6,450)	1,154,160	764,531	895,743	661,137	640,051	926,377
82701	19,556,532	0.158592%	1,241,840	(136,038)	1,105,802	3,767	(202,267)	28,678,268	23,976,360	28,091,295	20,733,834	20,072,569	29,052,011
82702	5,238,650	0.042482%	332,654	(36,440)	296,214	1,009	(54,181)	6,785,505	6,422,542	7,524,808	5,553,967	5,376,834	7,782,155
82801	74,866,532	0.607124%	4,754,025	(520,781)	4,233,244	14,421	(774,323)	102,606,887	91,786,621	107,539,468	79,373,539	76,842,077	111,217,294
82901	113,836,438	0.923147%	7,228,614	(791,861)	6,436,753	21,928	(1,177,377)	147,030,674	139,563,819	163,516,411	120,689,422	116,840,271	169,108,635
82906	1,072,625	0.008698%	68,112	(7,461)	60,651	207	(11,093)	1,084,997	1,314,987	1,540,671	1,137,150	1,100,883	1,593,362
83001	41,900,580	0.339789%	2,660,687	(291,466)	2,369,221	8,071	(433,365)	57,948,528	51,370,205	60,186,598	44,422,977	43,006,194	62,244,966
83005	22,386,840	0.181544%	1,421,564	(155,726)	1,265,838	4,312	(231,540)	30,575,804	27,446,305	32,156,767	23,734,509	22,977,543	33,256,521
83101	13,274,329	0.107647%	842,920	(92,338)	750,582	2,557	(137,292)	17,475,550	16,274,360	19,067,441	14,073,440	13,624,596	19,719,543
83202	72,07												

**Allocation of the Net OPEB Liability, Contributions from Nonemployer Contributing Entities and Implicit Subsidy**

Participating Employer	Payroll	Proportionate Share	Employer Contributions for Plan Year Ending June 30, 2025			Contributions from Nonemployer Contributing Entities For Plan Year Ending 6/30/2025	Implicit Subsidy Year Ending 6/30/2026	Net OPEB Liability 6/30/2024	Net OPEB Liability as of June 30, 2025				
			6.35% Surcharge Contribution (Derived from Payroll)	Implicit Subsidy	Total Employer Contribution (4) + (5)				Baseline Discount Rate 5.05%	Discount Rate Less 1.00% 4.05%	Discount Rate Plus 1.00% 6.05%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase
<b>Aggregate</b>	12,331,342,173	100.00%	783,040,228	(85,778,439)	697,261,789	2,375,300	(127,539,462)	16,121,802,098	15,118,265,980	17,712,933,145	13,073,694,819	12,656,735,128	18,318,711,440
<b>Employer</b>													
84004	771,928	0.006260%	49,017	(5,370)	43,647	149	(7,984)	884,603	946,403	1,108,830	818,413	792,312	1,146,751
84005	3,117,875	0.025284%	197,985	(21,688)	176,297	601	(32,247)	4,162,972	3,822,502	4,478,538	3,305,553	3,200,129	4,631,703
84006	11,641,694	0.094407%	739,248	(80,981)	658,267	2,242	(120,406)	16,280,924	14,272,701	16,722,249	12,342,483	11,948,844	17,294,146
84009	2,643,928	0.021441%	167,889	(18,392)	149,497	509	(27,346)	2,743,286	3,241,507	3,797,830	2,803,131	2,713,731	3,927,715
84011	797,117	0.006464%	50,617	(5,545)	45,072	154	(8,244)	1,059,525	977,245	1,144,964	845,084	818,131	1,184,122
84101	16,764,764	0.135953%	1,064,563	(116,618)	947,945	3,229	(173,394)	22,991,302	20,553,736	24,081,264	17,774,080	17,207,211	24,904,838
84203	75,910,006	0.615586%	4,820,285	(528,040)	4,292,245	14,622	(785,115)	100,763,198	93,065,929	109,038,337	80,479,835	77,913,090	112,767,423
84207	106,484,369	0.863526%	6,761,757	(740,719)	6,021,038	20,511	(1,101,336)	139,530,650	130,550,157	152,955,783	112,894,754	109,294,199	158,186,836
84208	20,531,098	0.166495%	1,303,725	(142,817)	1,160,908	3,955	(212,347)	27,341,609	25,171,157	29,491,148	21,767,048	21,072,831	30,499,739
84209	85,414,468	0.692662%	5,423,819	(594,155)	4,829,664	16,453	(883,417)	107,820,355	104,718,484	122,690,757	90,556,516	87,668,395	126,886,753
84210	24,121,251	0.195609%	1,531,699	(167,790)	1,363,909	4,646	(249,479)	32,242,959	29,572,689	34,648,091	25,573,324	24,757,713	35,833,048
84211	39,488,671	0.320230%	2,507,531	(274,688)	2,232,843	7,606	(408,420)	48,515,500	48,413,223	56,722,126	41,865,893	40,530,663	58,662,010
84212	78,324,258	0.635164%	4,973,590	(544,834)	4,428,756	15,087	(810,085)	100,845,258	96,025,783	112,506,175	83,039,403	80,391,025	116,353,860
84214	2,318,544	0.018802%	147,228	(16,128)	131,100	447	(23,980)	3,088,615	2,842,536	3,330,386	2,458,116	2,379,719	3,444,284
84215	7,563,925	0.061339%	480,309	(52,616)	427,693	1,457	(78,231)	10,338,428	9,273,393	10,864,936	8,019,274	7,763,515	11,236,514
84301	107,806,124	0.874245%	6,845,689	(749,914)	6,095,775	20,766	(1,115,007)	146,148,650	132,170,684	154,854,432	114,296,123	110,650,874	160,150,419
84401	24,019,407	0.194783%	1,525,232	(167,082)	1,358,150	4,627	(248,425)	35,960,969	29,447,812	34,501,783	25,465,335	24,653,168	35,681,736
84501	27,095,580	0.219729%	1,720,569	(188,480)	1,532,089	5,219	(280,241)	35,817,808	33,219,215	38,920,451	28,726,699	27,810,518	40,251,521
84601	80,415,977	0.652127%	5,106,415	(559,384)	4,547,031	15,490	(831,719)	103,478,432	98,590,294	115,510,820	85,257,094	82,537,987	119,461,263
84603	145,807,331	1.182413%	9,258,766	(1,014,255)	8,244,511	28,086	(1,508,043)	190,803,946	178,760,342	209,440,024	154,585,067	149,654,882	216,602,825
84604	151,023,401	1.224712%	9,589,986	(1,050,539)	8,539,447	29,091	(1,561,991)	194,212,740	185,155,218	216,932,418	160,115,109	155,008,554	224,351,457
84605	45,300,196	0.367358%	2,876,562	(315,114)	2,561,448	8,726	(468,526)	57,264,802	55,538,160	65,069,877	48,027,264	46,495,529	67,295,252
84606	471,553	0.003824%	29,944	(3,280)	26,664	91	(4,877)	478,173	578,122	677,343	499,938	483,994	700,508

## **APPENDIX B**

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### **ALLOCATION OF THE OPEB EXPENSE AND DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES RELATED TO OPEB**

Allocation of the OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

Participating Employer	OPEB Expense			Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Recognition of Existing Deferred Outflows (Inflows) of Resources for Measurement Period Ending June 30,						
	Proportionate Share of Aggregate Plan OPEB Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Total Employer OPEB Expense	Liability Experience	Assumption Changes	Investment Experience	Outstanding Outflow Balance & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Outstanding Inflow Balance & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029	2030	Thereafter
		(2)	(3)																	
Aggregate	872,068,850	N/A	N/A	1,207,387,110	2,369,695,182	48,001,174	N/A	3,625,083,466	1,789,249,884	4,274,223,319	64,461,632	N/A	6,127,934,835	(433,948,998)	(809,495,292)	(1,072,145,180)	(153,353,929)	112,995,047	(146,903,017)	
Employer																				
10001	34,516	29,439	63,955	47,788	93,793	1,900	166,739	310,220	70,819	169,174	2,551	44,817	287,361	15,071	3,034	(27,189)	7,157	17,401	7,385	
10002	120,677	30,177	150,854	167,078	327,918	6,642	197,093	698,731	247,596	591,467	8,920	504,585	1,352,568	(83,966)	(148,799)	(220,009)	(82,703)	(64,285)	(54,075)	
10100	691,734	(199,373)	492,361	957,712	1,879,666	38,075	214,637	3,090,090	1,419,251	6,460,450	51,132	1,599,710	6,460,450	(554,797)	(907,839)	(1,194,804)	(434,166)	(97,420)	(181,334)	
10200	840,273	239,319	1,079,592	1,163,366	2,282,296	46,251	1,151,046	4,643,959	1,724,014	4,118,385	62,111	53,697	(995,248)	(199,629)	(517,337)	(769,308)	64,625	220,753	(117,733)	
10300	2,296,768	159,880	2,456,648	3,179,895	6,241,066	126,421	2,028,052	11,575,347	4,712,347	11,575,022	169,773	638,873	16,778,015	(919,629)	(1,812,243)	(2,612,284)	(54,241)	5,222,753	(326,457)	
10500	267,540	13,493	281,033	382,643	726,477	14,716	147,762	1,493,985	548,530	1,310,349	183,703	2,062,344	(103,638)	(197,736)	(262,697)	(17,992)	21,387	(43,667)	21,387	
10900	112,445	6,941	119,386	155,680	305,448	6,189	151,451	618,868	230,706	551,118	8,312	108,479	898,615	(45,234)	(77,385)	(123,725)	(18,756)	2,512	(17,159)	
12300	52,298	(10,882)	41,416	72,407	2,879	79,377	296,774	1,073,001	256,325	3,866	93,157	460,649	(33,858)	(36,567)	(63,496)	(16,254)	1,415	(16,254)	1,415	
13300	260,112	(10,003)	250,109	360,127	706,809	14,317	378,340	1,459,593	533,680	1,274,873	19,227	105,403	1,933,183	(99,107)	(195,673)	(272,769)	26,790	91,208	(24,039)	
13600	156,257	(40,971)	115,286	216,340	424,602	8,601	111,545	761,088	320,598	765,855	11,550	218,680	1,316,683	(115,772)	(173,473)	(185,273)	(40,828)	(3,293)	(36,956)	
13700	113,099	159,211	272,310	156,586	307,326	6,225	641,606	1,111,743	232,048	554,324	8,360	43,921	838,653	77,147	41,954	(19,213)	64,441	96,118	12,643	
20101	180,980	125,457	306,437	250,569	491,783	9,962	409,397	1,161,711	371,323	887,030	13,378	1,358,979	17,884	(112,265)	(182,388)	2,121	7,438	4,942	6,442	
20102	3,975,012	1,485,197	5,460,209	5,503,439	10,801,402	218,796	7,339,581	23,863,218	8,155,651	19,482,508	293,825	1,322,452	29,254,436	(675,290)	(2,186,062)	(3,464,720)	674,506	1,014,331	(753,983)	
20108	20,616	9,708	30,324	56,020	113,529	1,135	43,217	128,915	42,298	101,043	1,524	19,931	164,796	(3,042)	(15,778)	(18,635)	5,640	(1,543)	3,640	
20200	180,178	49,774	229,952	249,458	498,603	9,918	176,659	669,677	883,097	13,318	61,973	1,328,065	(58,520)	(207,353)	(1,186)	(153,636)	(207,353)	40,498	(22,720)	
20300	207,779	47,557	255,336	287,672	564,604	11,437	629,135	1,492,848	426,307	1,018,376	15,359	68,027	1,528,609	(32,600)	(70,323)	(132,609)	71,699	114,210	14,402	
20400	1,637,623	711,134	2,348,757	2,627,304	4,449,956	90,139	3,033,257	9,840,656	3,359,961	8,026,393	121,050	112,499	11,619,930	(168,900)	(913,782)	(1,470,014)	276,549	656,829	(158,339)	
20500	488,193	55,080	543,273	675,907	1,326,759	26,872	506,341	2,535,699	1,001,640	2,392,753	36,086	543,273	3,973,752	(45,193)	(668,411)	(1,088,679)	64,629	(40,801)	(40,801)	
20600	1,664,352	(179,992)	1,484,360	2,304,310	4,522,587	91,611	316,185	17,236,693	3,414,801	8,157,398	123,026	1,778,286	13,715,511	(1,160,422)	(1,856,507)	(2,482,177)	(160,734)	157,774	(295,752)	
21100	296,547	483,823	780,370	410,572	805,815	16,323	2,647,781	3,880,491	608,434	1,453,450	21,920	38,688	2,122,492	353,637	235,397	146,985	458,608	459,797	103,575	
21400	5,451,424	863,515	6,314,939	7,547,546	14,813,296	300,062	9,699,535	6,123,994	11,184,852	26,718,768	402,959	6,123,994	44,430,573	(2,202,271)	(4,447,427)	(5,258,036)	312,151	954,515	(1,429,066)	
22100	158,228	(106,517)	51,711	219,068	429,957	8,709	220,918	657,734	324,641	775,515	11,696	366,182	1,480,034	(177,514)	(229,103)	(269,509)	(85,874)	(19,313)	(40,987)	
22200	6,977	(4,613)	2,366	2,659	18,958	384	715	18,958	14,314	34,194	516	6,977	18,958	(11,529)	(11,529)	(11,529)	(85,874)	(11,529)	(85,874)	
30100	52,324,713	(9,777,052)	42,547,661	72,444,034	142,183,020	2,880,099	5,275,530	133,233,070	107,356,190	256,456,266	3,867,739	18,133,333	385,813,528	(94,146,154)	(53,405,857)	(66,195,374)	(8,456,936)	7,697,393	(8,523,530)	
30200	4,059,123	(2,119,692)	1,939,431	5,619,892	11,029,595	223,426	7,170	16,880,447	8,328,225	19,894,757	300,042	7,470,321	35,993,345	(4,239,759)	(5,707,579)	(6,605,735)	(1,884,420)	9,992	(683,397)	
30300	38,637,874	6,700,623	45,338,497	53,494,481	104,991,691	2,126,740	20,444,724	181,057,636	79,274,487	283,335,696	2,856,036	1,731,585	273,235,804	(14,945,917)	(32,391,372)	(43,295,366)	(2,944,018)	7,509,172	(6,110,667)	
30400	3,770,093	(4,203,709)	(433,616)	5,219,728	10,244,571	207,517	1,179,739	16,851,555	7,735,214	18,478,151	278,678	12,560,749	39,052,792	(5,244,497)	(6,707,640)	(6,876,475)	(2,395,175)	(478,923)	(498,527)	
30500	27,183,075	(2,436,521)	24,746,554	37,635,210	73,865,217	1,496,235	850,717	133,847,433	55,772,332	133,230,917	2,009,320	12,029,433	203,042,002	(17,221,785)	(27,481,430)	(35,637,507)	(6,099,280)	2,408,374	(5,162,941)	
30600	2,996,760	684,272	3,681,032	4,149,041	8,143,173	164,950	5,089,228	17,546,392	6,148,543	14,687,856	221,515	1,035,875	22,093,789	(760,333)	(2,009,701)	(2,833,560)	513,538	892,998	(350,339)	
30700	254,417	158,590	413,007	352,243	691,335	14,004	901,646	1,959,228	521,996	1,246,962	18,806	57,679	1,845,443	295,372	209,977	(209,977)	(14,322)	50,672	(46,245)	
30800	1,390,941	(72,535)	1,318,406	1,925,770	3,770,640	76,561	3,770,640	5,817,653	2,853,836	6,817,532	102,816	2,286,291	12,060,286	(1,464,718)	(1,963,540)	(2,197,678)	(481,442)	95,374	(230,639)	
30900	349,691	(72,125)	277,566	484,150	950,224	19,248	121,905	1,575,527	717,471	1,713,921	25,848	356,149	2,813,389	(238,853)	(402,114)	(475,682)	(95,380)	45,003	(70,836)	
31100	1,195,650	403,369	1,599,019	1,655,388	3,248,971	65,812	1,327,849	6,298,020	2,453,151	5,860,174	88,380	293,384	8,695,089	(496,145)	(932,603)	(1,256,310)	34,477	363,856	(110,344)	
31102	715,960	(347,062)	368,898	991,253	1,945,996	39,408	18,344	2,994,501	1,468,956	5,099,095	52,922	993,363	6,024,336	(653,420)	(858,321)	(1,062,763)	(262,455)	(20,395)	(172,481)	
31104	2,053,086	(120,093)	1,932,993	2,842,515	5,578,902	113,008	197,576	10,293,021	15,455,836	30,062,676	151,760	1,029,023	15,455,836	(1,221,165)	(2,157,230)	(2,789,173)	(478,329)	256,808	(334,656)	
31105	311,808	(215,527)	96,281	431,701	847,285	17,163	1,446,105	2,742,254	639,746	1,528,249	23,048	2,333,240	4,524,283	(231,446)	(344,069)	(424,207)	(198,080)	(357,132)	(227,095)	
31107	878,915	(76,300)	802,615	1,216,865	2,388,297	48,378	838,055	4,919,955	2,052,599	6,896,591	64,968	720,552	8,969,591	(452,009)	(756,413)	(934,168)	(934,168)	32,763	(96,442)	
31108	3,646,800	(2,414,761)	1,232,039	5,049,027	9,909,544	200,730	453,130	15,612,431	7,482,249	17,873,862	269,564	6,155,283	31,780,958	(4,030,131)	(5,186,491)	(5,360,829)	(893,563)	151,398	(848,911)	
31113	501,317	(238,592)	262,725	739,909	1,362,243	27,594	886,780	2,970,696	1,028,568	2,457,080	37,056	237,693	3,760,937	(39,547)	(197,586)	(257,875)	(47,491)	148,908	(57,110)	
31121	1,217,504	(1,953,048)	(735,544)	1,685,645	3,308,355	67,015	143,741	5,267,296	2,497,990	4,745,941	89,956	4,745,941	12,729,813	(2,354,697)	(2,275,107)	(2,656,744)	444,925	(188,088)	(188,088)	
31123	3,716,016	(2,302,789)	1,413,227	5,148,858	10,097,627	204,540	44,922	15,491,947	7,624,262	18,213,107	274,681	5,405,794	31,517,844	(3,607,808)	(4,735,101)	(5,764,775)	(1,294,474)	118,611	(742,350)	

Allocation of the OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

Participating Employer	OPEB Expense			Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Recognition of Existing Deferred Outflows (Inflows) of Resources for Measurement Period Ending June 30,						
	Proportionate Share of OPEB Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Total Employer OPEB Expense	Liability Experience	Assumption Changes	Investment Experience	Outstanding Outflow Balance & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Outstanding Inflow Balance & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029	2030	Thereafter
		(2)	(3)																	
Aggregate	872,068,850	N/A	N/A	1,207,387,110	2,369,695,182	48,001,174	N/A	3,625,083,466	1,789,249,884	4,274,223,319	64,461,632	N/A	6,127,934,835	(433,948,998)	(809,495,292)	(1,072,145,180)	(153,353,929)	112,995,047	(146,903,017)	
Employer	67900	77,693	92,622	170,315	107,566	211,116	4,276	393,385	716,343	159,404	380,791	5,743	6,026	551,964	53,237	12,258	(10,018)	59,786	46,290	2,826
68000	114,817	144,545	259,362	158,965	311,994	6,320	616,767	1,094,046	235,573	562,744	8,487	8,186	814,990	85,031	36,080	(11,084)	91,889	63,275	13,865	
68100	421,488	244,117	1,145,321	583,554	1,145,321	23,200	2,065,818	864,780	2,065,818	31,156	795,644	3,757,398	(396,814)	(541,309)	(610,759)	(72,253)	8,863	(110,451)	8,863	
68200	2,776,275	(2,983,055)	(2,060,780)	3,843,717	7,544,403	152,814	3,063,175	14,603,709	5,696,166	13,607,204	205,217	6,768,887	26,277,474	(4,052,840)	(3,855,626)	(4,116,004)	(126,962)	888,277	(410,510)	
68300	790,286	(123,349)	666,937	1,094,158	2,147,465	43,500	491,295	1,376,418	1,621,454	3,833,387	58,416	279,011	5,832,268	(437,232)	(691,568)	(923,454)	(89,667)	162,479	(76,408)	
68400	28,203	178	28,381	35,011	76,647	1,552	35,011	152,246	57,864	138,228	2,085	22,468	220,645	(12,697)	(27,184)	(2,830)	5,890	(4,853)		
68500	848,671	2,180,505	3,029,176	1,174,993	2,306,116	46,713	4,968,017	8,495,839	1,741,244	4,159,546	62,732	394,613	6,358,133	1,758,199	11,023	(541,087)	449,252	507,666	(47,349)	
68600	321,567	900,133	1,221,700	873,801	1,700,000	17,700	3,267,848	4,604,561	659,768	1,576,077	23,770	-	2,259,615	740,119	447,691	198,148	402,848	409,181	146,959	
68700	386,379	1,106,998	1,493,377	534,945	1,049,917	21,267	4,021,845	5,627,974	792,745	1,893,737	28,560	-	2,715,042	914,733	736,783	421,932	313,180	386,084	140,220	
68800	542,985	2,135,310	2,678,295	751,768	1,475,627	29,887	6,569,466	8,826,588	1,114,059	2,661,302	40,136	-	3,815,497	1,322,131	1,088,301	1,088,301	924,765	442,339	(83,258)	
68900	658,482	1,930,254	2,588,736	911,674	1,789,309	36,245	8,191,255	10,928,483	1,351,027	3,227,381	48,674	497,351	5,124,433	1,602,588	1,319,020	1,120,699	1,567,030	364,484	(169,771)	
69000	9,576,676	28,723,398	38,300,074	13,258,994	26,022,950	527,128	162,890,390	202,699,462	19,648,755	46,937,640	707,889	-	67,294,284	23,957,961	19,833,877	16,949,571	27,039,333	29,964,260	17,660,176	
69100	5,063,171	15,186,007	20,249,178	7,010,005	13,758,284	278,691	86,119,842	107,166,822	10,388,260	24,815,841	374,260	-	35,778,361	12,666,259	10,486,134	8,961,207	14,295,649	15,842,048	9,336,898	
70709	165,292	300,188	465,376	134,896	228,848	9,098	269,420	556,518	339,134	1,218	12,218	213,558	1,375,045	(34,132)	(108,089)	(176,355)	(37,368)	(13,425)	(29,159)	
71036	21,863	(57,441)	(362,365)	(362,365)	(362,365)	2	74,311	124,689	124,689	89	3	308,406	462,033	(340,810)	(370,852)	(90,848)	(66,541)	(48,467)	(66,541)	
72110	231,447	281,124	512,571	320,441	628,917	12,740	956,263	1,918,361	474,867	1,134,379	17,108	1,028	1,627,382	170,515	51,521	(109,318)	97,253	114,333	(33,325)	
72114	31,150	(5,215)	25,935	43,128	84,646	1,715	26,699	156,128	63,912	152,675	2,303	46,994	265,884	(25,085)	(38,528)	(46,442)	(4,906)	8,670	(3,405)	
72116	79,899	(21,958)	57,941	110,621	217,111	4,398	211,762	543,892	163,931	391,604	5,906	231,496	792,937	(46,550)	(78,304)	(111,744)	(22,444)	3,835	6,162	
72210	187,416	(112,019)	75,397	259,480	509,271	10,316	72,612	305,580	1,622,534	(235,297)	18,573	13,853	201,580	1,622,534	(221,957)	(249,263)	(54,758)	25,956	(35,536)	
72411	6,628	(6,487)	141	9,176	18,010	365	442	27,993	13,598	32,484	490	24,496	71,068	(12,586)	(11,725)	(12,710)	(4,317)	(481)	(1,256)	
72507	131,438	(58,287)	73,151	181,977	357,160	7,235	55,504	601,876	269,676	644,211	9,716	325,230	1,248,833	(143,026)	(159,941)	(207,651)	(75,903)	(28,381)	(32,055)	
74306	90,503	(106,570)	(16,067)	125,303	245,927	4,982	82,508	458,720	185,688	443,579	6,690	538,740	1,174,697	(141,511)	(161,938)	(223,294)	(119,143)	(32,822)	(37,269)	
74310	4	(362,365)	(362,365)	118	124,689	2	74,311	124,689	124,689	89	3	2,107,306	2,607,612	(349,562)	(370,852)	(90,848)	(66,541)	(48,467)	(66,541)	
74616	119,395	(39,709)	79,686	165,303	324,435	6,572	1,299	497,609	24,966	585,184	8,825	111,591	950,566	(110,867)	(132,688)	(159,751)	(32,649)	5,808	(23,110)	
75005	66,234	(3,036)	63,198	91,701	179,978	3,646	132,684	408,009	135,894	324,627	4,896	112,037	577,454	(37,801)	(53,365)	(66,907)	(4,649)	13,490	(20,213)	
75011	182,751	65,801	248,552	253,020	496,593	10,059	428,945	1,188,617	374,955	895,706	13,509	96,445	1,380,615	(17,418)	(109,331)	(162,129)	48,666	82,135	(33,921)	
80101	1,568,459	(760,932)	807,486	2,171,546	4,262,015	86,333	6,519,894	3,218,055	7,687,044	115,937	2,661,998	13,683,394	(1,495,267)	(2,123,065)	(2,502,304)	(671,473)	(62,485)	(308,906)		
80103	71,405	(73,952)	98,861	194,031	399,573	3,930	72,696	170,433	146,504	349,973	5,278	7,286	(84,364)	(90,939)	(96,839)	(11,821)	2,780	(1,833)		
80201	12,106,051	(2,743,378)	9,362,673	16,760,936	32,896,085	666,352	21,817,670	52,505,043	24,838,349	59,334,725	894,856	18,860,011	103,927,941	(8,812,816)	(15,129,034)	(19,239,253)	(5,392,306)	(70,559)	(2,780,930)	
80202	619,064	(1,441,376)	1,760,440	857,100	1,682,199	34,075	3,594,852	6,168,226	1,270,153	3,034,186	45,760	87,370	4,437,469	805,162	547,963	85,306	192,835	209,671	(110,180)	
80302	661,499	(621,106)	40,393	915,851	1,797,509	36,411	317,846	3,067,617	1,357,218	48,897	48,897	2,245,029	6,892,313	(843,202)	(1,282,286)	(396,547)	(138,192)	(78,138)		
80401	5,155,497	717,776	5,873,273	17,137,831	14,009,164	283,773	3,008,176	24,438,944	10,577,687	25,268,353	381,084	5,647,332	41,874,456	(2,174,562)	(4,625,842)	(7,421,202)	(1,688,333)	(151,537)	(1,374,036)	
80402	1,880,093	(94,234)	1,785,859	2,603,006	5,108,826	103,486	4,900,930	6,751,612	8,574,444	9,214,798	138,973	1,327,766	14,538,981	(1,044,206)	(1,937,024)	(2,463,531)	(337,984)	118,197	(383,503)	
80403	1,464,901	(104,631)	1,360,270	2,028,169	3,980,614	80,632	1,736,186	7,825,601	3,005,582	7,179,840	108,283	2,244,584	12,538,289	(819,302)	(1,387,935)	(1,899,936)	(448,620)	(18,765)	(138,148)	
80404	1,740,920	(270,439)	1,470,481	2,410,319	4,730,646	95,825	1,045,808	8,282,598	3,051,897	8,532,675	128,685	1,910,921	14,144,178	(980,323)	(1,708,294)	(2,320,942)	(508,588)	(407,937)		
80405	6,886,292	(1,236,494)	5,649,798	9,534,132	18,712,298	379,041	2,648,456	31,273,927	14,128,812	33,751,044	509,021	10,388,563	58,777,800	(4,707,398)	(7,807,638)	(9,641,840)	(2,796,073)	(809,301)	(1,741,623)	
80406	51,722	(37,472)	14,250	71,610	140,547	2,847	32,581	184,906	106,120	253,504	3,823	184,906	548,353	(61,800)	(93,169)	(100,584)	(32,760)	1,780	(14,235)	
80407	277,013	307	277,320	383,527	752,734	15,248	26,343	1,177,852	568,355	1,357,707	20,476	129,195	2,075,733	(156,880)	(295,856)	(369,566)	(57,623)	29,440	(47,996)	
80409	84,172	(84,840)	(668)	116,537	228,723	4,633	9,469	172,698	172,698	412,548	6,222	278,217	869,685	(121,446)	(161,929)	(154,625)	(46,058)	(16,915)		
80504	1,284,148	3,777,954	5,061,902	17,779,914	3,489,447	70,683	14,833,888	20,171,432	2,639,724	6,293,922	94,922	4,471,518	9,987,950	2,988,988	2,988,988	2,988,988	2,988,988	2,988,988	2,988,988	
80601	52	(3,948,127)	(3,948,075)	72	142	3	53,984	54,201	107	256	4	21,002,454	21,002,821	(3,861,572)	(3,756,973)	(3,763,846)	(3,701,941)	(3,554,085)	(2,310,203)	
80608	1,932,853	5,797,222	7,730,075	2,676,053	5,252,192	106,390	32,876,044	40,919,679	9,473,389	142,733	-	13,581,955	4,835,417	4,003,057	3,420,919	5,457,328	6,047,664	3,564,339		
80701	13,508,608	1,277,016	14,785,624	18,702,789	36,707,289	743,553	15,853,838	72,007,469	27,716,017	66,209,001	998,530	19,404,151	1							

Allocation of the OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

Participating Employer (1)	OPEB Expense			Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Recognition of Existing Deferred Outflows (Inflows) of Resources for Measurement Period Ending June 30,						
	Proportionate Share of Aggregate Plan OPEB Expense (2)	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions (3)	Total Employer OPEB Expense (4)	Liability Experience (5)	Assumption Changes (6)	Investment Experience (7)	Outstanding Outflow Balance & Proportionate Share of Plan Contributions (8)	Total Deferred Outflow of Resources (9)	Liability Experience (10)	Assumption Changes (11)	Investment Experience (12)	Outstanding Inflow Balance & Proportionate Share of Plan Contributions (13)	Total Deferred Inflow of Resources (14)							
														2026 (15)	2027 (16)	2028 (17)	2029 (18)	2030 (19)	Thereafter (20)	
<b>Aggregate</b>	872,068,850	N/A	N/A	1,207,387,110	2,369,695,182	48,001,174	N/A	3,625,083,466	1,789,249,884	4,274,223,319	64,461,632	N/A	6,127,934,835	(433,948,998)	(809,495,292)	(1,072,145,180)	(153,353,929)	112,995,047	(146,903,017)	
<b>Employer</b>																				
84002	16,364,921	(10,140,777)	6,224,144	22,657,380	44,468,823	900,772	13,037,671	81,064,646	33,576,401	80,208,493	1,209,663	42,670,950	157,665,507	(16,964,752)	(21,859,631)	(25,563,114)	(9,480,650)	(892,596)	(1,840,118)	
84003	15,723,654	(7,977,750)	7,745,904	21,769,540	42,726,291	865,475	400,336	65,761,642	32,260,694	77,065,486	1,162,262	26,579,169	137,067,611	(14,853,141)	(20,653,564)	(24,745,838)	(7,887,888)	(386,812)	(2,778,726)	
84004	54,592	(57,929)	3,337	75,582	148,343	3,005	165,298	392,228	112,007	267,566	4,035	271,434	655,042	(45,431)	(101,355)	(112,029)	(29,380)	21,014	4,367	
84005	220,494	164,701	385,195	305,276	599,154	12,137	716,573	1,633,140	452,394	1,080,695	16,298	140,261	1,689,648	25,388	(31,044)	(94,785)	52,088	38,427	(46,582)	
84006	823,294	279,164	1,102,458	1,139,858	2,237,158	45,316	1,267,320	4,689,652	1,689,177	4,035,166	60,856	1,217,626	7,002,825	(152,073)	(499,778)	(1,051,785)	(256,466)	(99,405)	(254,166)	
84009	186,980	252,633	439,613	258,876	508,086	10,292	1,608,710	2,385,964	383,633	916,436	13,821	79,448	1,393,338	212,085	192,003	126,747	219,287	196,344	46,160	
84011	56,371	(34,390)	21,981	78,046	153,177	3,103	48,223	282,549	115,657	276,286	4,167	47,402	443,512	(38,468)	(46,934)	(59,479)	(8,248)	3,556	(11,390)	
84101	1,185,604	(385,994)	799,610	1,641,479	3,221,672	65,259	872,924	5,801,334	2,432,539	5,810,935	87,638	3,004,734	11,335,846	(889,260)	(1,409,857)	(1,856,867)	(696,236)	(365,739)	(316,553)	
84203	5,368,334	(1,750,357)	3,617,977	7,432,506	14,587,512	295,489	2,480	22,317,987	11,014,372	26,311,520	396,817	6,765,768	44,488,477	(4,451,005)	(6,503,802)	(7,986,530)	(2,689,446)	(69,969)	(1,069,738)	
84207	7,530,541	1,864,301	9,394,842	10,426,102	20,462,934	414,503	5,757,402	37,060,941	15,450,638	36,909,030	556,643	819,720	53,736,031	(2,111,297)	(5,393,171)	(7,763,716)	(937,685)	833,578	(1,302,799)	
84208	1,451,951	(301,164)	1,150,787	2,010,239	3,945,424	79,920	4,685	6,040,268	2,979,012	7,116,368	107,325	1,231,883	11,434,588	(1,015,609)	(1,639,556)	(2,032,011)	(445,677)	37,507	(298,974)	
84209	6,040,490	2,733,730	8,774,220	8,363,112	16,413,978	332,486	8,496,161	33,605,737	12,393,454	29,605,921	446,501	42,445,876	42,445,876	(426,542)	(3,470,634)	(5,950,853)	(30,786)	1,637,180	(598,504)	
84210	1,705,845	(1,139,350)	566,495	2,361,758	4,635,337	93,895	59,446	7,150,436	3,499,934	8,360,765	126,093	3,268,529	15,255,321	(1,919,849)	(2,259,855)	(2,722,869)	(732,573)	(105,392)	(364,347)	
84211	2,792,626	(421,886)	2,370,740	3,866,416	7,588,475	153,714	7,053,695	18,662,300	5,729,715	13,687,345	206,425	7,134,194	26,757,679	(1,615,161)	(2,277,331)	(3,452,616)	(478,839)	(139,717)	(1,131,715)	
84212	5,539,067	538,082	6,067,149	7,668,888	15,051,451	304,886	2,736,335	25,761,560	11,364,671	27,148,328	409,437	39,499,829	39,499,829	(2,329,453)	(4,673,323)	(6,375,890)	(685,721)	1,089,950	(763,832)	
84214	163,966	(38,018)	125,948	227,013	445,550	9,025	113,547	795,135	336,415	803,639	12,120	187,728	1,339,902	(109,191)	(171,842)	(196,972)	(31,448)	(1,450)	(33,864)	
84215	534,918	129,375	664,293	740,599	1,453,547	29,443	651,711	2,875,300	1,097,508	2,621,766	39,540	1,018,943	4,777,757	(189,916)	(463,624)	(765,814)	(236,424)	(107,641)	(139,038)	
84301	7,624,018	(5,420,028)	2,203,990	10,555,521	20,716,942	419,648	962	31,693,073	15,642,428	37,367,184	563,553	14,865,232	68,438,397	(8,786,459)	(10,748,140)	(11,954,239)	(3,423,064)	17,456	(1,850,878)	
84401	1,698,642	(1,243,316)	455,326	2,351,785	4,615,763	93,498	1,280,557	8,341,603	3,485,155	8,325,460	125,560	5,587,845	17,524,020	(1,986,686)	(2,380,087)	(2,806,633)	(927,216)	(299,412)	(782,383)	
84501	1,916,188	(423,052)	1,493,136	2,652,980	5,206,908	105,472	1,025,628	8,990,988	3,931,501	9,391,708	141,641	1,277,606	14,742,456	(1,206,148)	(1,693,690)	(2,199,624)	(476,638)	190,258	(365,626)	
84601	5,686,996	1,623,662	7,310,658	7,873,697	15,453,422	313,029	4,132,607	27,772,755	11,668,182	27,873,364	420,372	134,790	40,096,708	(1,392,149)	(4,215,945)	(6,341,593)	(578,986)	982,415	(777,695)	
84603	10,311,455	(493,707)	9,817,748	14,276,302	28,019,584	567,572	1,380,100	44,243,558	21,156,323	50,538,972	762,203	2,452,085	74,909,583	(5,376,953)	(9,774,928)	(13,040,132)	(2,163,514)	1,445,836	(1,756,334)	
84604	10,680,332	6,973,351	17,653,683	14,787,015	29,021,941	587,876	13,203,631	57,600,463	21,913,158	52,346,926	789,469	1,571,538	76,621,091	(85,938)	(6,487,912)	(11,740,049)	(1,408,495)	2,148,960	(1,447,194)	
84605	3,203,615	(96,351)	3,107,264	4,435,433	8,705,265	176,336	2,509,113	15,826,147	6,572,953	15,701,701	236,805	2,499,699	25,011,158	(1,726,394)	(3,092,566)	(3,963,978)	(483,605)	407,827	(326,295)	
84606	33,348	(5,137)	28,211	46,170	90,617	1,836	178,668	317,291	68,421	163,446	2,465	93,873	328,205	(4,847)	(25,340)	(36,437)	12,892	33,383	9,435	