


Be Aware  
+ Prepare

Payment options

Get Set for Retirement  
Preretirement  
Fiscal year 2026

  
PEBA  
Public Employees' Benefit Authority  
and State Health Plan

Serving those who serve South Carolina

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SCRS, PORS monthly payment options

A

B

C

**Option A**  
Maximum benefit.  
Retiree-only  
payment.

**Option B**  
100%-100% joint  
retiree-survivor  
payment.  
Non-spousal  
restrictions may apply.

**Option C**  
100%-50% joint  
retiree-survivor  
payment.

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Changing your payment option after retirement

- If you have a change in marital status, you may select new payment option or change your beneficiary for a survivorship payment option within five years of change.
- You can change your payment option only twice, no matter how many qualifying events occur.
- If you choose Option A, you may change your beneficiaries at any time without a qualifying event.
- If you choose Option B or C, and all beneficiaries die before you:
  - Your benefit reverts to Option A.
  - The change is effective the month after the date last beneficiary dies.
  - You must notify PEBA of your beneficiary's death.

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