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State Health Plan retiree insurance coverage

- Eligibility for retiree insurance is different than eligibility for a retirement benefit.
- Must meet certain eligibility requirements to continue insurance coverage in retirement.
- Changing jobs could affect your eligibility for funding.
- Rules differ based on whether you were in an insurance-eligible position before May 2, 2008.
- Insurance can be a significant cost in retirement.
- · Former employer may fund a portion of
- Refer to the <u>Insurance Benefits Guide</u> for more information.

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Verifying your retiree insurance eligibility

- Only PEBA can verify your eligibility for retiree insurance.
- Do not terminate employment until you have official notice from PEBA of your insurance eligibility.
- Check out the retiree insurance eligibility flyers:

 - For members who work for a state agency, public higher education institution, public school district or charter school that participates in both insurance and retirement.

 For members who work for optional employers, such as county governments and municipalities, or charter schools that participate in insurance only.
- View the Get Set for Retirement insurance presentation at peba.sc.gov/bap.

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Retiree insurance eligibility determinations

- PEBA determines eligibility if we receive an:
 - Employment Verification Record
 - Retirement application (<u>Member Access</u> or paper form); or
 - Retiree Notice of Election.
- View completed determination information in $\underline{\text{Member Access}}.$

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