


Health Savings Accounts

Insurance Benefits Training
2026



Serving those who serve South Carolina

1

Important information

- This overview is not meant to serve as a comprehensive description of the insurance benefits offered by PEBA.
- More information can be found in the following:
 - [Benefits Administrator Manual](#); and
 - [Insurance Benefits Guide](#).
- The plan of benefits documents, certificates of coverage and benefits contracts contain complete descriptions of the insurance benefits offered by or through PEBA. Their terms and conditions govern all these benefits.

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2

Health Savings Account

- Available to State Health Plan Savings Plan members only.
- Participants fund the account with money deducted pretax from paychecks.
- Contributions accumulate to pay for expenses incurred during the period in which HSA is open.
- Use to pay expenses for spouse and dependents, even if not covered by Savings Plan.
- Access account balance at any time.
- Funds not used for health care expenses are subject to tax.

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3

Enrollment

- Employees enroll through MyBenefits.
 - As a new hire; and
 - During annual open enrollment period.
- Throughout the year, employees can enroll in or change elections once per month by completing an *Active Notice of Election* to PEBA.
- Employers must provide the number of annual pay periods and then approve the enrollment in EBS.
- PEBA sends daily enrollment and eligibility files to ASIFlex.
- HSA Central will automatically set up the bank account based on enrollment information from PEBA. The employee will receive a welcome email from HSA Central with instructions on how to open the account fully once it is set up.

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4

2026 Fees and contribution limits

Account	Monthly fee from HSA Central	Coverage level	Annual contribution limit
Paper statements	\$3.00	Self-only coverage	\$4,400
		Family coverage	\$8,750
		Catch-up for members ages 55 and older	\$1,000
		<small>If participant and spouse are covered by a family high-deductible health plan, and they are both age 55 or older, each can make a \$1,000 catch-up contribution into their own HSA.</small>	

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5

HSA Central

- HSA custodial bank.
- HSA Central will automatically set up the bank account based on enrollment information from PEBA. The employee will receive a welcome email from HSA Central with instructions on how to open the account fully once it is set up.
- Must have zero MSA balance before contributing to HSA.
 - ASIFlex will automatically convert MSA to Limited-use MSA if carryover funds remain at end of plan year.

South Carolina Public Employee Benefit Authority 6

6

Additional training

- For more information, view the employer training on MoneyPlus and Health Savings Accounts at peba.sc.gov/insurance-training.
- Additional topics include:
 - Filing flexible spending account claims.
 - Health Savings Accounts with HSA Central.
 - Employer portal with ASIFlex.
 - Submitting payrolls and remittances.
 - Discrepancy reports.
 - EBS reports.
 - Resources.

7

Disclaimer

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8
