



PEBA Academy

Life insurance

Insurance Benefits Training
2025



Serving those who serve South Carolina

1

Important information

- This overview is not meant to serve as a comprehensive description of the insurance benefits offered by PEBA.
- More information can be found in the following:
 - [Benefits Administrator Manual](#); and
 - [Insurance Benefits Guide](#).
- The plan of benefits documents, certificates of coverage and benefits contracts contain complete descriptions of the insurance benefits offered by or through PEBA. Their terms and conditions govern all these benefits.

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2

2

Basic Life insurance

- \$3,000 term life insurance if subscriber is younger than age 70.
- \$1,500 term life insurance if subscriber is age 70 or older.
- Employee automatically enrolled at no employee cost if enrolled in health insurance.
- Includes matching amount of Accidental Death and Dismemberment (AD&D) insurance.
- Employer cost is \$0.38 per month per subscriber.

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3

3

Optional Life insurance

- Provides additional coverage.
- Elect in \$10,000 increments up to a maximum of \$500,000.
- Up to three times your basic annual earnings (rounded down to the nearest \$10,000), or up to \$500,000, whichever is less, without providing medical evidence.
 - Employee may apply for additional coverage by completing an Active Notice of Election and an online *Statement of Health*.
- Includes matching amount of AD&D insurance.
- Coverage reduces to:
 - 65% at age 70;
 - 42% at age 75; and
 - 31.7% at age 80 and older.

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4

4

Dependent Life-Spouse

- Elect in \$10,000 increments up to a maximum of \$100,000 or 50% of subscriber's Optional Life amount, whichever is less.
 - An online *Statement of Health* might be required.
- If not enrolled in Optional Life, spouse coverages of \$10,000 or \$20,000 are available.
- \$10,000 or \$20,000 of coverage guaranteed within 31 days of subscriber's initial eligibility.
- Includes matching amount of AD&D insurance.

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5

5

Dependent Life-Child

- Guaranteed coverage of \$15,000 per child.
- Children are eligible from live birth to ages 19 or 25 if a full-time student, unmarried and not working full-time.
- Child can be covered by only one parent under this Plan.
- Eligible dependent children may be enrolled at initial eligibility or throughout the year.

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6

6

Online Statement of Health

- Select the Life Ins SOH button on the EBS homepage to initiate the process after receiving a *Notice of Election* form requesting coverage that requires medical evidence from employee.
- MetLife will email employees a link to an online *Statement of Health* within three days.
 - After receipt of the request from PEBA, which occurs every Friday.
- Employees must register on MetLife's portal, which is also called MyBenefits, before submitting the *Statement of Health*.
- Full details are available on the [Electronic life insurance Statement of Health process training resource](#).

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7

7

2025 Monthly premiums

Optional Life and Dependent Life-Spouse
Premiums are determined by employee or spouse's age as of previous December 31 and coverage amount. Rates shown per \$10,000 of coverage. Monthly premium will change when age bracket changes.

Age	Rate	Age	Rate
Under 35	\$0.40	60-64	\$6.00
35-39	\$0.50	65-69	\$13.50
40-44	\$0.60	70-74	\$24.22
45-49	\$0.82	75-79	\$37.50
50-54	\$1.44	80 and older	\$62.04
55-59	\$2.84		

Dependent Life-Child
\$1.26 per month; you pay only one premium for all eligible children.

View monthly premiums at peba.sc.gov/monthly-premiums.

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8

8

Tools and resources

- www.metlife.com/scpeba.
 - Needs calculator.
 - Life insurance forms.
 - Frequently asked questions.
 - Information about MetLife Advantages.
- MetLife Advantages: No-Cost Services When You Need Them Most* flyer available at peba.sc.gov/nyb.
- The Claims and appeals chapter of the *Benefits Administrator Manual*.

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9

9

Additional training

- For more information about life insurance, view the employer training on *Retirement, Disability and Death* at peba.sc.gov/insurance-training.

- Additional topics include:
 - Continuing/convertng benefits at retirement.
 - Disability benefits and accelerated benefits option.
 - Submitting claims.
 - Additional services through MetLife.

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10

10

Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.

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11

11
