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Health Savings Account (HSA)

- Savings Plan goes hand in hand with HSA.
- Pay for out-of-pocket medical expenses, such as deductibles and prescriptions.
- Funds are available as you contribute throughout the year
- Carry over all funds from one year to next
- You own the account and keep it if you leave your job or retire.
- Annual contribution limit, but no limit to how much you can save in total.
- Invest funds to earn investment income tax-free.
- HSA Central will automatically set up the bank account based on enrollment information from PEBA, then they will send you a welcome email with instructions on how to fully open the account once it is set up.

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2025 Fees and contribution limits

Account	Monthly fee from HSA Central	Coverage level	Annual contribution limit
Administrative fee	\$0.50	Self-only coverage	\$4,300
Paper statements	\$3.00	Family coverage	\$8,550
		Catch-up for members ages 55 and older	\$1,000

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