



Your life insurance coverage

Insurance Orientation and Education
2025

Serving those who serve South Carolina

1

Basic Life insurance

- \$3,000 term life insurance if younger than age 70.
- Automatically enrolled at no cost if you enroll in health insurance.
- Includes matching amount of Accidental Death and Dismemberment (AD&D) insurance.

South Carolina Public Employee Benefit Authority

2

Optional Life insurance

- Elect in \$10,000 increments up to a maximum of \$500,000.
- Lesser of three times annual earnings or \$500,000 within 31 days of initial eligibility without medical evidence.
 - Apply for additional coverage by completing an *Active Notice of Election* form and returning it to your employer.
 - MetLife will email you a link to complete an online *Statement of Health*.
- Includes matching amount of AD&D insurance.
- Coverage reduces to:
 - 65% at age 70;
 - 42% at age 75; and
 - 31.7% at age 80 and older.

South Carolina Public Employee Benefit Authority

3

Dependent Life-Spouse

- Elect in \$10,000 increments up to a maximum of \$100,000 or 50% of your Optional Life amount, whichever is less.
- If not enrolled in Optional Life, spouse coverages of \$10,000 or \$20,000 are available.
- Coverage of \$10,000 or \$20,000 within 31 days of initial eligibility without medical evidence.
 - Apply for additional coverage by completing an *Active Notice of Election* form and returning it to your employer.
 - MetLife will email you a link for your spouse to complete an online *Statement of Health*.
- Includes matching amount of AD&D insurance.
- If spouse is eligible for PEBA-administered insurance benefits as an active employee, they are not eligible for Dependent Life-Spouse coverage.

4

Dependent Life-Child

- Guaranteed coverage of \$15,000 per child.
- Children are eligible from live birth to ages 19 or 25 if a full-time student.
- Child can be covered by only one parent under this Plan.
- If child is eligible for PEBA-administered insurance benefits as an active employee, they are not eligible for Dependent Life-Child coverage.

5

2025 Monthly premiums

Optional Life and Dependent Life-Spouse
Your premiums are determined by your or your spouse's age as of previous December 31 and coverage amount. Rates shown per \$10,000 of coverage. Your monthly premium will change when your age bracket changes.

Age	Rate	Age	Rate
Under 35	\$0.40	60-64	\$6.00
35-39	\$0.50	65-69	\$13.50
40-44	\$0.60	70-74	\$24.22
45-49	\$0.82	75-79	\$37.50
50-54	\$1.44	80 and older	\$62.04
55-59	\$2.84		

Dependent Life-Child
\$1.26 per month; you pay only one premium for all eligible children.

View monthly premiums at peba.sc.gov/monthly-premiums.

6

Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.
