



# Your Life Insurance Benefits at a Glance

You are automatically enrolled in Basic Life insurance at no cost if you enroll in health insurance. This policy provides \$3,000 in coverage.<sup>1</sup> You'll also receive a matching amount of Accidental Death and Dismemberment insurance. You may elect more coverage for yourself, your spouse and/or children. Learn more about your life insurance options and value-added services at [peba.sc.gov/life-insurance](http://peba.sc.gov/life-insurance).

## Life insurance at a glance

	Coverage level	Coverage details
<b>Optional Life with AD&amp;D</b>	Elect in <b>\$10,000</b> increments up to a maximum of \$500,000.	<ul style="list-style-type: none"><li>• Lesser of three times annual earnings or \$500,000 of coverage guaranteed within 31 days of initial eligibility.</li><li>• Includes matching amount of AD&amp;D insurance.</li><li>• Coverage reduces to 65% at age 70, to 42% at age 75, and to 31.7% at age 80 and older.</li></ul>
<b>Dependent Life-Spouse with AD&amp;D</b> Your spouse cannot be eligible for PEBA-administered insurance benefits through their employer.	Elect in <b>\$10,000</b> increments up to a maximum of \$100,000 or 50% of your Optional Life amount, whichever is less.	<ul style="list-style-type: none"><li>• If you are not enrolled in Optional Life, spouse coverages of \$10,000 or \$20,000 are available.</li><li>• \$20,000 of coverage guaranteed within 31 days of initial eligibility.</li><li>• Includes matching amount of AD&amp;D insurance.</li></ul>
<b>Dependent Life-Child</b>	<b>\$15,000</b> per child.	<ul style="list-style-type: none"><li>• Coverage guaranteed.</li><li>• Children are eligible from live birth to ages 19 or 25 if a full-time student.</li><li>• Child can be covered by only one parent under this Plan.</li></ul>

<sup>1</sup>Reduces to \$1,500 for employees ages 70 and older.

# 2026 Monthly premiums

## Optional Life and Dependent Life-Spouse

Your premiums are determined by your or your spouse’s age as of the previous December 31 and the coverage amount. Rates shown are per \$10,000 of coverage. Remember to review your premium, even if you don’t change your coverage levels. Your monthly premium will change when your age bracket changes, effective the following January 1.

Age	Rate	Age	Rate	Age	Rate
Under 35	\$0.40	50-54	\$1.44	70-74	\$24.22
35-39	\$0.50	55-59	\$2.84	75-79	\$37.50
40-44	\$0.60	60-64	\$6.00	80 and older	\$62.04
45-49	\$0.82	65-69	\$13.50		

## Dependent Life-Child

\$1.26 per month; you pay only one premium for all eligible children.