

STATE OF SOUTH CAROLINA
PUBLIC EMPLOYEE BENEFIT AUTHORITY
2ND QUARTER, 2026

**OPTIONAL RETIREMENT PROGRAM
(State ORP)
PARTICIPANT SUMMARY REPORT**

CAPTRUST

Our mission is to enrich the lives of our clients, colleagues and communities through sound financial advice, integrity, and a commitment to service beyond expectation.

STATE ORP INVESTMENT MENU COMPARISON

Period Ending 6.30.26 | Q2 26

Asset Class		Corebridge	Empower	TIAA	Voya
Capital Preservation	Money Market / Stable Value	VALIC Fixed Interest Option	Empower Guaranteed Long –Term / MassMutual GIA*	Nuveen Money Market Instl / TIAA Traditional	Voya Fixed Account
Fixed Income	Inflation Protected Bond	Allspring Core Plus Bond (STYJX)	Vanguard I-P Secs I (VIPIX)	CREF Inflation-Linked Bond R4	DFA I-P Securities I (DIPSX)
	Intermediate Core Bond	Vanguard Ttl Bond Mkt Idx I (VBTIX)	PGIM Ttl Return Bond (PTTRQX)	Nuveen Bond Idx Instl (TBIIX)	Voya Intermediate Bond R6 (IIBZX)
	Intermediate Core-Plus Bond			Dodge & Cox Income X (DOXIX)	
Asset – Allocation	Target Date Fund / 85%+ Equity Allocation	State Street Target Retirement V	T Rowe Price Retirement Trust F	Nuveen Lifecycle Idx / CREF Stock R4	Voya Idx Solution
Domestic Equity	Large Company Value	Vanguard Value Idx I (VIVIX)	MFS Value R6 (MEIKX)	Columbia Dividend Inc Inst3 (CDDYX)	Vanguard Equity-Inc Adm (VEIRX)
	Large Company Blend	Fidelity 500 Idx (FXAIX)	Vanguard Instl Idx Instl Plus (VBIIX)	Nuveen Equity Idx Instl (TIEIX)	Fidelity 500 Idx (FXAIX)
	Large Company Growth	JPMCB Large Cap growth CF-E	JPMCB Large Cap growth CF-E	JPMCB Large Cap Growth CF-E	Harbor Capital Appreciation Ret (HNACX)
	Med Company Blend	Vanguard Mid Cap Idx Instl Plus (VMCPX)	Vanguard Mid Cap Idx Instl Plus (VMCPX)	Vanguard Mid Cap Idx Instl Plus (VMCPX)	Fidelity Mid Cap Idx (FSMDX)
	Med Company Value	DFA US Vector Equity I (DFVEX)	Jhancock Disciplined Value Mid Cap (JVMRX)	MFS Mid Cap Value (MVCKX)	
	Med Company Growth	JPMorgan Mid Cap Growth (JMGMX)	Touchstone Mid Cap Growth (TFGRX)		
	Small Company Value	DFA US Targeted Value (DFFVX)	DFA US Targeted Value (DFFVX)	---	Fidelity Advisor Small Cap Value Z (FIKNX)
	Small Company Blend	Vanguard Small Cap Idx I (VSCIX)	Vanguard Small Cap Idx I (VSCIX)	Nuveen Small-Cap Blend Idx Inst (TISBX)	Fidelity Small Cap Idx (FSSNX)
	Small Company Growth	Vanguard Explorer Adm (VEXRX)	Fidelity Small Cap Growth K6 (FOCSX)	---	Vanguard Explorer Adm (VEXRX)
International Equity	Foreign Large Blend	Fidelity International Idx (FSPSX)	Fidelity Ttl International Idx (FTIHXX) & MFS Blended Research Intl Eq (BRXVX)	Vanguard Ttl Intl Stock Idx Isntl (VTSNX)	Vanguard Ttl Intl Stock Idx Instl (VTSNX)
	Foreign Large Growth	DFA Intl Large Cap Growth (DILRX)		American Funds Europacific Growth R6 (RERGXX)	American Funds Europacific Growth R6 (RERGXX)
	Emerging Markets		Driehaus Emerging Markets Growth Instl (DIEMX)	American Funds New World R6 (RNWGX)	American Funds New World R6 (RNWGX)
	Foreign Large Value	Dodge & Cox Intl Stock X (DOXFX)			

* MM GIA is closed to new contributions. Existing assets are transferring to the Empower GLTF over 6 yearly installments

State of South Carolina Optional Retirement Program - COREBRIDGE

INVESTMENT NAME	TICKER	NET EXPENSE RATIO	1 YEAR*	3 YEAR*	5 YEAR*	10 YEAR*
CAPITAL PRESERVATION						
VALIC Fixed Interest Option	-	-	2.95%	2.90%	2.53%	2.32%
FIXED INCOME						
Allspring Core Plus Bond	STYJX	0.30%	4.22%	4.87%	0.50%	2.81%
Vanguard Total Bond Market Index I	VBPIX	0.03%	3.72%	4.17%	0.08%	1.53%
TARGET DATE						
State Street Target Retirement V	-	0.07%	10.60%	9.55%	4.71%	5.82%
State Street Target Retirement 2025 V	-	0.07%	12.76%	11.36%	5.46%	8.12%
State Street Target Retirement 2030 V	-	0.07%	15.44%	13.26%	6.44%	9.20%
State Street Target Retirement 2035 V	-	0.07%	17.94%	14.62%	7.17%	9.95%
State Street Target Retirement 2040 V	-	0.07%	19.60%	15.64%	7.76%	10.57%
State Street Target Retirement 2045 V	-	0.07%	21.04%	16.52%	8.26%	11.08%
State Street Target Retirement 2050 V	-	0.07%	22.22%	17.31%	8.70%	11.40%
State Street Target Retirement 2055 V	-	0.07%	22.94%	17.66%	8.90%	11.50%
State Street Target Retirement 2060 V	-	0.07%	22.95%	17.67%	8.90%	11.50%
State Street Target Retirement 2065 V	-	0.07%	22.94%	17.65%	8.89%	-
State Street Target Retirement 2070 V	-	0.07%	22.96%	-	-	-
DOMESTIC EQUITY						
Vanguard Value Index I	VIVIX	0.03%	25.93%	18.01%	12.32%	12.68%
Fidelity 500 Index	FXAIX	0.02%	22.31%	20.60%	13.39%	15.49%
JPMCB Large Cap Growth CF-E	-	0.35%	15.46%	-	-	-
Vanguard Mid Cap Index Institutional PI	VMCPX	0.02%	16.77%	15.35%	7.96%	11.80%
Vanguard Small Cap Index I	VSCIX	0.03%	29.49%	16.73%	7.69%	11.76%
DFA US Vector	DFFVX	0.24%	25.14%	17.33%	10.58%	12.32%
JPMorgan Mid Cap Growth	JMGMX	0.65%	12.54%	14.00%	4.93%	13.91%
DFA US Targeted Value I	DFFVX	0.29%	32.49%	17.05%	11.45%	12.27%
Vanguard Explorer Admiral	VEVRX	0.28%	30.75%	15.07%	6.20%	13.40%
INTERNATIONAL EQUITY						
DFA International Large Cap Growth	DILRX	0.27%	14.93%	13.78%	6.75%	9.22%
Fidelity International Index	FSPSX	0.04%	20.46%	16.73%	9.35%	9.83%
Dodge & Cox International Stock X	DOAFX	0.51%	28.61%	19.94%	12.03%	11.13%

*ANNUALIZED

STATE ORP INVESTMENT MENU PERFORMANCE SUMMARY | EMPOWER

Period Ending 6.30.26 | Q2 26

State of South Carolina Optional Retirement Program - Empower

INVESTMENT NAME	TICKER	NET EXPENSE RATIO	1 YEAR*	3 YEAR*	5 YEAR*	10 YEAR*
CAPITAL PRESERVATION						
Empower Guaranteed Long-Term		0.75%	Performance will be updated next quarter as this is a new fund.			0.02%
Mass Mutual Guaranteed Interest Acct*			2.75%	2.37%	2.45%	2.57%
FIXED INCOME						
Vanguard Inflation-Protected Secs I	VIPIX	0.07%	3.38%	3.97%	0.95%	2.49%
PGIM Total Return Bond R6	PTRQX	0.39%	4.62%	5.44%	0.64%	2.46%
TARGET DATE						
T Rowe Price Retirement I 2010 Trust F	-	0.37%	11.89%	10.62%	5.00%	6.90%
T Rowe Price Retirement I 2015 Trust F	-	0.37%	12.44%	11.01%	5.26%	7.48%
T Rowe Price Retirement I 2020 Trust F	-	0.37%	12.98%	11.40%	5.49%	8.12%
T Rowe Price Retirement I 2025 Trust F	-	0.37%	13.68%	11.97%	5.79%	8.84%
T Rowe Price Retirement I 2030 Trust F	-	0.37%	15.58%	13.30%	6.53%	9.76%
T Rowe Price Retirement I 2035 Trust F	-	0.37%	18.14%	14.99%	7.53%	10.76%
T Rowe Price Retirement I 2040 Trust F	-	0.37%	20.18%	16.37%	8.32%	11.56%
T Rowe Price Retirement I 2045 Trust F	-	0.37%	21.76%	17.40%	9.00%	12.12%
T Rowe Price Retirement I 2050 Trust F	-	0.37%	22.28%	17.74%	9.21%	12.22%
T Rowe Price Retirement I 2055 Trust F	-	0.37%	22.46%	17.85%	9.27%	12.24%
T Rowe Price Retirement I 2060 Trust F	-	0.37%	22.48%	17.85%	9.26%	12.24%
T Rowe Price Retirement I 2065 Trust F	-	0.37%	22.54%	17.83%	9.33%	-
T Rowe Price Retirement I 2070 Trust F	-	0.37%	Performance will be updated next quarter as this is a new fund.			
DOMESTIC EQUITY						
Dodge & Cox Stock X	DOXGX	0.41%	9.86%	14.10%	9.09%	13.18%
Vanguard Institutional Index Inst Pl	VIIIX	0.02%	22.30%	20.59%	13.38%	15.49%
JPMCB Large Cap Growth CF-E	-	0.35%	15.46%	-	-	-
Vanguard Mid Cap Index Inst Pl	VMCPX	0.02%	16.77%	15.35%	7.96%	11.80%
DFA US Targeted Value I	DFFVX	0.29%	32.49%	17.05%	11.45%	12.27%
Vanguard Small Cap Index I	VSCIX	0.03%	29.49%	16.73%	7.69%	11.76%
Fidelity Small Cap Growth K6	FOCSX	0.61%	43.75%	22.55%	9.23%	-
JHancock Disciplined Value Mid Cap	JVMRX	0.74%	16.71%	14.00%	9.47%	11.13%
Touchstone Mid Cap Growth	TFGRX	0.78%	17.52%	17.25%	8.13%	13.99%
INTERNATIONAL EQUITY						
Fidelity Total International Index	FTIHX	0.06%	27.32%	18.81%	8.73%	9.87%
MFS Blended Research Intl Equity	BRXVX	0.44%	34.44%	24.34%	12.98%	12.12%
Driehaus Emerging Markets Growth Instl	DIEMX	0.91%	49.77%	23.84%	7.72%	11.44%

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STATE ORP INVESTMENT MENU PERFORMANCE SUMMARY | TIAA

Period Ending 6.30.26 | Q2 26

State of South Carolina Optional Retirement Program - TIAA

INVESTMENT NAME	TICKER	NET EXPENSE RATIO	1 YEAR*	3 YEAR*	5 YEAR*	10 YEAR*
CAPITAL PRESERVATION						
Nuveen Money Market R6	TCIXX	0.07%	3.90%	4.64%	3.54%	2.28%
TIAA Traditional	-	-	4.57%	4.64%	4.43%	4.24%
FIXED INCOME						
CREF Inflation-Linked Bond R4	QCILFX	0.04%	3.70%	5.11%	2.67%	3.01%
Nuveen Bond Index R6	TBIIX	0.07%	3.75%	4.13%	0.03%	1.44%
Dodge & Cox Income X	DOXIX	0.04%	4.76%	5.34%	1.41%	2.96%
TARGET DATE						
Nuveen Lifecycle Index 2010 R6	TLTIX	0.10%	10.77%	9.78%	4.58%	6.40%
Nuveen Lifecycle Index 2015 R6	TLFIX	0.10%	11.84%	10.54%	5.03%	6.97%
Nuveen Lifecycle Index 2020 R6	TLWIX	0.10%	12.89%	11.29%	5.49%	7.58%
Nuveen Lifecycle Index 2025 R6	TLQIX	0.10%	13.93%	12.09%	6.01%	8.35%
Nuveen Lifecycle Index 2030 R6	TLHIX	0.10%	15.55%	13.29%	6.78%	9.25%
Nuveen Lifecycle Index 2035 R6	TLYIX	0.10%	17.28%	14.60%	7.68%	10.21%
Nuveen Lifecycle Index 2040 R6	TLZIX	0.10%	19.75%	16.39%	8.90%	11.32%
Nuveen Lifecycle Index 2045 R6	TLXIX	0.10%	21.52%	17.62%	9.68%	12.08%
Nuveen Lifecycle Index 2050 R6	TLLIX	0.10%	22.49%	18.24%	10.05%	12.36%
Nuveen Lifecycle Index 2055 R6	TTIIX	0.10%	22.81%	18.45%	10.19%	12.50%
Nuveen Lifecycle Index 2060 R6	TVIIX	0.10%	23.07%	18.65%	10.32%	12.64%
Nuveen Lifecycle Index 2065 R6	TFITX	0.10%	23.28%	18.84%	10.51%	-
DOMESTIC EQUITY						
CREF Total Global Stock R4	QCFTFX	0.11%	24.56%	19.72%	10.82%	13.07%
Columbia Dividend Income Inst3	CDDYX	0.54%	19.92%	16.11%	11.17%	12.76%
Nuveen Equity Index R6	TIEIX	0.04%	22.73%	20.29%	12.26%	15.02%
Vanguard Mid Cap Index Institutional Plus	VMCPX	0.02%	16.77%	15.35%	7.96%	11.80%
Nuveen Small-Cap Blend Idx R6	TISBX	0.05%	40.78%	18.63%	7.06%	11.73%
JPMCB Large Cap Growth CF-E	-	0.35%	15.46%	-	-	-
MFS Mid Cap Value	MVCKX	0.61%	19.57%	13.47%	9.27%	10.86%
INTERNATIONAL EQUITY						
American Funds EUPAC R6	RERGX	0.47%	23.72%	16.01%	5.51%	9.91%
Vanguard Total Intl Stock Index Instl	VTSNX	0.06%	27.41%	18.72%	8.80%	9.96%
American Funds New World R6	RNWGX	0.57%	29.73%	18.51%	6.82%	11.36%

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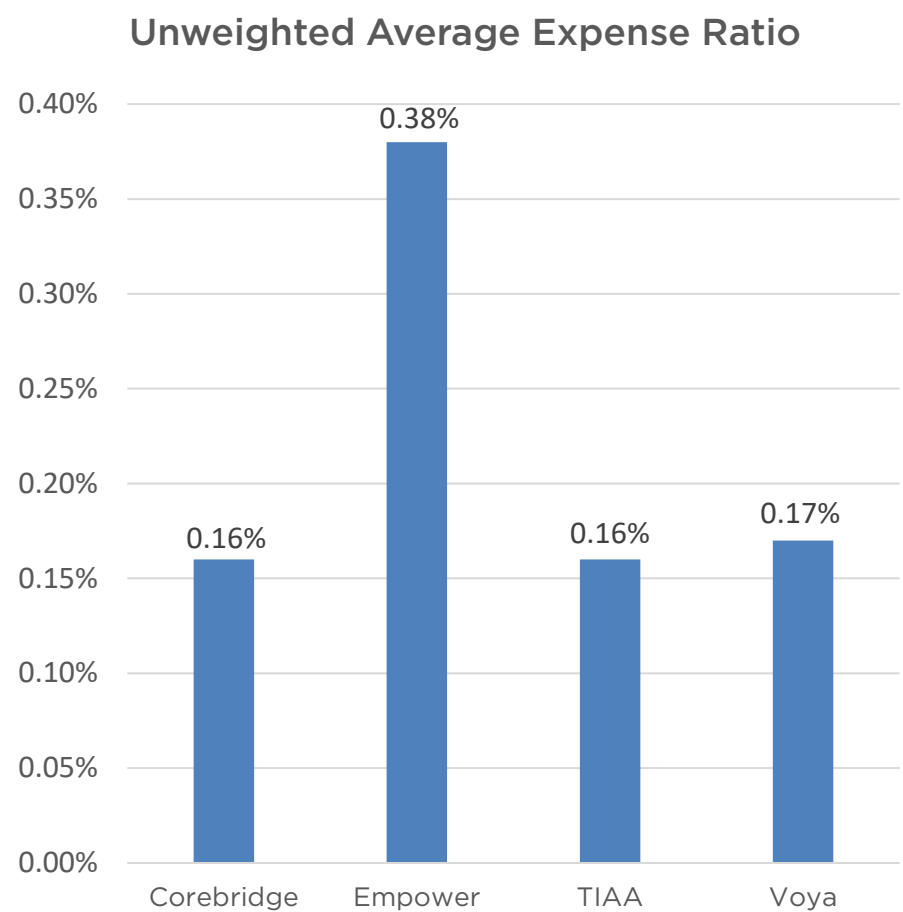
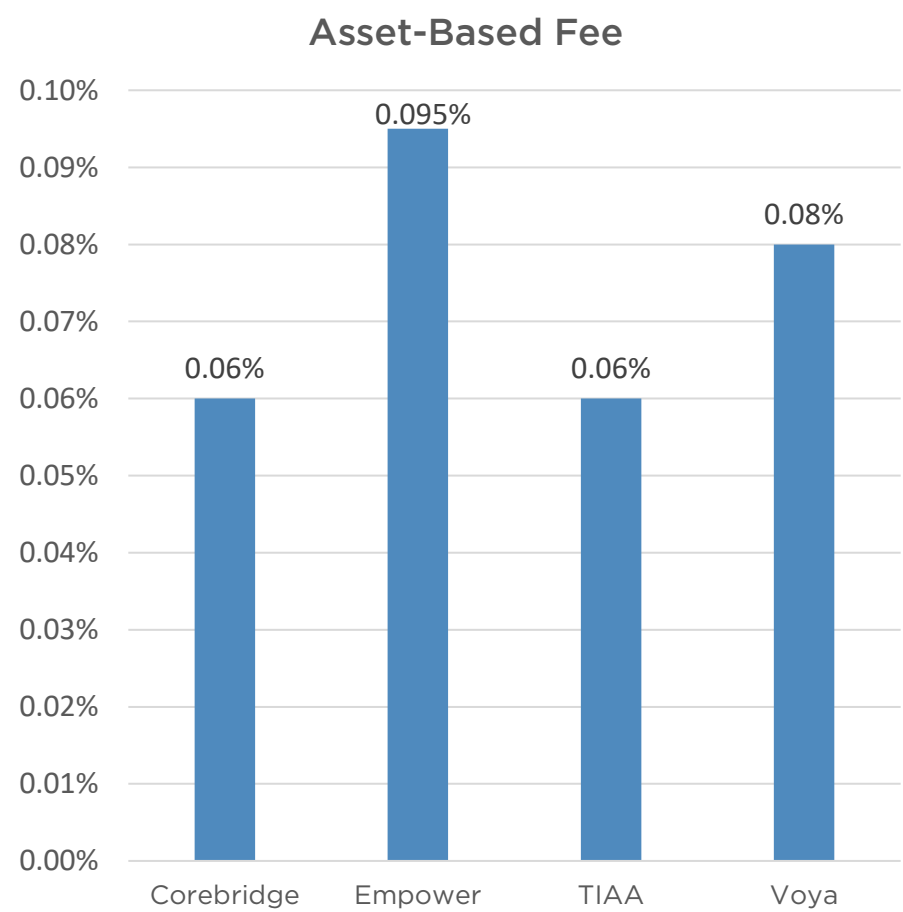
STATE ORP INVESTMENT MENU PERFORMANCE SUMMARY | VOYA

Period Ending 6.30.26 | Q2 26

State of South Carolina Optional Retirement Program - Voya

INVESTMENT NAME	TICKER	NET EXPENSE RATIO	1 YEAR*	3 YEAR*	5 YEAR*	10 YEAR*
CAPITAL PRESERVATION						
Voya Fixed Account	-	-	2.23%	2.17%	1.96%	2.08%
FIXED INCOME						
DFA Inflation-Protected Securities I	DIPSX	0.11%	3.18%	4.03%	0.96%	2.56%
Voya Intermediate Bond R6	IIBZX	0.31%	4.23%	5.27%	0.57%	2.27%
TARGET DATE						
Voya Index Solution Income Port Z	VSZJX	0.17%	10.66%	9.54%	4.20%	5.64%
Voya Index Solution 2030 Port Z	VSZCX	0.17%	15.77%	13.29%	6.69%	9.10%
Voya Index Solution 2035 Port Z	VSZDX	0.17%	17.83%	14.93%	7.59%	10.06%
Voya Index Solution 2040 Port Z	VSZEX	0.16%	20.12%	16.59%	8.80%	11.10%
Voya Index Solution 2045 Port Z	VSZFX	0.16%	21.75%	17.75%	9.64%	11.74%
Voya Index Solution 2050 Port Z	VSZGX	0.16%	22.70%	18.32%	9.99%	11.89%
Voya Index Solution 2055 Port Z	VSZHX	0.17%	23.09%	18.49%	10.09%	11.99%
Voya Index Solution 2060 Port Z	VSZIX	0.18%	23.06%	18.49%	10.11%	12.06%
Voya Index Solution 2065 Port Z	VIQZX	0.17%	23.11%	18.60%	10.22%	-
DOMESTIC EQUITY						
Vanguard Equity-Income Adm	VEIRX	0.17%	18.39%	15.97%	11.28%	11.78%
Fidelity 500 Index	FXAIX	0.02%	22.31%	20.60%	13.39%	15.49%
Harbor Capital Appreciation Retirement	HNACX	0.59%	11.11%	20.59%	9.56%	17.76%
Fidelity Mid Cap Index	FSMDX	0.03%	21.63%	16.51%	8.50%	12.00%
Fidelity Advisor Small Cap Value Z	FIKNX	0.84%	41.33%	19.41%	10.90%	12.37%
Fidelity Small Cap Index	FSSNX	0.03%	40.91%	18.74%	7.10%	11.75%
Vanguard Explorer Adm	VEXRX	0.28%	30.75%	15.07%	6.20%	13.40%
INTERNATIONAL EQUITY						
American Funds EUPAC R6	RERGX	0.47%	23.72%	16.01%	5.51%	9.91%
Vanguard Total Intl Stock Index I	VTSNX	0.06%	27.41%	18.72%	8.80%	9.96%
American Funds New World R6	RNWGX	0.57%	29.73%	18.51%	6.82%	11.36%

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