

peba academy 

Death claims: payments to beneficiaries

Retirement Benefits Training
Fiscal year 2023

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Retired member payment options

Option A

Beneficiary receives refund of remaining contributions.

Option B

Beneficiary receives same reduced lifetime monthly payment amount retiree received before death.

Option C

Beneficiary receives half of reduced lifetime monthly payment amount retiree received before death.

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Active death payment options

- PEBA mails *Election of Death Benefits* (Form 4151) to the beneficiary after receiving all documentation to process death claim.
- Death claim payment options are paid to the designated beneficiary on file at PEBA.
- If no beneficiary is named, or the named beneficiary predeceases the member, the beneficiary will default to the member's estate.
- If multiple beneficiaries are named:
 - All must choose same payment option on Form 4151.
 - Payments cannot be made until all beneficiaries have returned the form.
 - Payment divided equally.

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Estates and benefit payments

- Member's estate receives:
 - A refund of contributions plus interest (defined benefit plans); and
 - Any incidental death benefit payment, if applicable.
- Person handling the estate must submit one of following¹:
 - *Certificate of Appointment for the Personal Representative*; or
 - *Affidavit for Collection of Personal Property* for estates of less than \$25,000.
- Estate cannot receive monthly benefit payments from defined benefit plans.

¹Documents available through probate court.

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