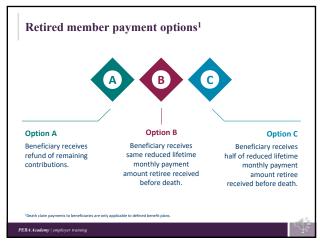




## Death claims: payments to beneficiaries

Retirement Benefits Training Fiscal year 2024

1



2

## Active death payment options

- PEBA mails *Election of Death Benefits* (Form 4151) to the beneficiary after receiving all documentation to process death
- Death claim payment options are paid to the designated beneficiary on file at PEBA.
- If no beneficiary is named, or the named beneficiary predeceases the member, the beneficiary will default to the member's estate.
- If multiple beneficiaries are named:
  - All must choose same payment option on Form 4151.
  - Payments cannot be made until all beneficiaries have returned the form.
  - Payment divided equally.

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## • Member's estate receives: • A refund of contributions plus interest (defined benefit plans); and • Any incidental death benefit payment, if applicable. • Person handling the estate must submit one of following¹: • Certificate of Appointment for the Personal Representative; or • Affidavit for Collection of Personal Property for estates of less than \$25,000.

• Estate cannot receive monthly benefit payments from defined benefit plans.

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1

## Disclaimer

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5