
 **PEBA Academy**

**Retirement processes:
changes after retirement**

Retirement Benefits Training
Fiscal year 2026

**PEBA**
SC Retirement System
and State Health Plan

Serving those who serve South Carolina

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Changing payment option for defined benefit plans

- If member selected Option B or C, and all beneficiaries die before retired member:
 - Benefit reverts to Option A.
 - Change is effective the month after the date last beneficiary dies.
 - Retired member must notify PEBA of death(s).
- Change in marital status:
 - Retired member may select new payment option within five years of change.
 - Can change payment option only twice, no matter how many qualifying events occur.
 - A reversion to Option A after the death of a member's beneficiaries under Option B or Option C counts toward this limit.

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Changing beneficiaries for defined benefit plans

- Option A retirees can update retirement beneficiaries any time.
- If payment plan option reverts to Option A, retiree can choose new beneficiaries.
- Retiree can update incidental death benefit beneficiaries, if covered, any time.
- Use *Retired Member Change of Beneficiary Form* (Form 7201).

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State ORP changes

- Changes to State ORP participant accounts must be made through chosen service provider, including:
 - Distribution frequency, if receiving installments;
 - Beneficiaries for State ORP account balance; and
 - Marital status, address and contact information.
- Designate beneficiaries for the incidental death benefit with PEBA through [Member Access](#).

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Using Member Access in retirement

- Retired members can use Member Access to:
 - Review and manage their monthly benefit;
 - Manage their tax withholdings.
 - Review their beneficiaries.
 - Find documentation for their account, including their 1099-R form for filing income tax returns.
 - Review their payment option.
 - Update their contact information.

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