


## Retirement processes: changes after retirement

Retirement Benefits Training  
Fiscal year 2025



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### Changing payment option for defined benefit plans

- If member selected Option B or C, and all beneficiaries die before retired member:
  - Benefit reverts to Option A.
  - Change is effective the month after the date last beneficiary dies.
  - Retired member must notify PEBA of death(s).
- Change in marital status:
  - Retired member may select new payment option within five years of change.
  - Can change payment option only twice, no matter how many qualifying events occur.
    - A reversion to Option A after the death of a member's beneficiaries under Option B or Option C counts toward this limit.

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### Changing beneficiaries for defined benefit plans

- Option A retirees can update retirement beneficiaries any time.
- If payment plan option reverts to Option A, retiree can choose new beneficiaries.
- Retiree can update incidental death benefit beneficiaries, if covered, any time.
- Use *Retired Member Change of Beneficiary Form* (Form 7201).

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**State ORP changes**

- Changes to State ORP participant accounts must be made through chosen service provider, including:
  - Distribution frequency, if receiving installments;
  - Beneficiaries for State ORP account balance; and
  - Marital status, address and contact information.
- Designate beneficiaries for the incidental death benefit with PEBA through [Member Access](#).

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**Using Member Access in retirement**

- Retired members can use Member Access to:
  - Review and manage their monthly benefit;
  - Manage their tax withholdings.
  - Review their beneficiaries.
  - Find documentation for their account, including their 1099-R form for filing income tax returns.
  - Review their payment option.
  - Update their contact information.

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