
 **PEBA Academy**

**Retirement processes:
State ORP distributions**

Retirement Benefits Training
Fiscal year 2026

**PEBA**
SC Retirement System
and State Health Plan

Serving those who serve South Carolina

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State ORP distribution options

- Participant eligible after:
 - Termination of all covered employment; or
 - After reaching age 59½.
- Lump sum or periodic withdrawals.
 - May purchase an annuity product with account balance.

- Initiate through chosen service provider.
- Distribution taken before age 59½:
 - Roll over funds into eligible plan or IRA; or
 - Tax penalty could occur.
- View the most current [State ORP service provider information](#).

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Leaving State ORP balance on deposit

- Participant can leave balance on deposit until choosing to take withdrawals or until required by IRS rules to take annual minimum distributions.
- Balance accumulates tax-deferred earnings while on deposit.
 - Balance may fluctuate because of changes in value of your selected investment options.

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