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## Intended audience

This presentation is focused on the eligibility requirements and plan provisions for Class Three members. Class Three members are those whose earned service began on or after July 1, 2012.

Class Two members, those whose earned service began before July 1, 2012, are encouraged to review the summary flyers for Class Two on our <u>Navigating Your Benefits</u> webpage and retirement publications at <u>peba.sc.gov/publications</u> for more information.

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## State Health Plan retiree insurance coverage

- Eligibility for retiree insurance is different than eligibility for a retirement benefit.
- Must meet certain eligibility requirements to continue insurance coverage in retirement.
- Changing jobs could affect your eligibility for funding.
- Rules differ based on whether you were in an insurance-eligible position before May 2, 2008.
- Insurance can be a significant cost in retirement.
- Former employer may fund a portion of premiums.
- Refer to the <u>Insurance Benefits Guide</u> for more information.

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## Verifying your retiree insurance eligibility

- Only PEBA can verify your eligibility for retiree insurance.
- Do not terminate employment until you have official notice from PEBA of your insurance eligibility.
- Check out the retiree insurance eligibility flyers:
  For members who work for a state agency, public higher education institution, public school district or charter school that participates in both insurance and retirement.
  For members who work for optional employers, such as county governments and municipalities, or charter schools that participate in insurance only.

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## Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.

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